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For immediate release

Net sales of worldwide investment funds rise to record level in Q3 2017

The European Fund and Asset Management Association (EFAMA) has today published its latest International Statistical Release, which describes the developments in the worldwide investment fund industry during the third quarter of 2017.

The main developments in **Q3 2017** can be summarized as follows:

- **Worldwide investment fund assets increased by 1.8 percent in the third quarter to EUR 43.3 trillion.**
- **Worldwide net cash inflows increased to EUR 694 billion, up from EUR 574 billion in the second quarter.**
- **Long-term funds (all funds excluding money market funds) recorded net sales of EUR 430 billion, compared to EUR 460 billion in the second quarter.**
 - Equity funds recorded net sales of EUR 121 billion, up from EUR 113 billion in the second quarter.
 - Bond funds posted net sales of EUR 193 billion, down from EUR 200 billion in the second quarter.
 - Balanced/mixed funds registered net sales of EUR 65 billion, down from EUR 82 billion in the second quarter.
- **Money market funds registered net sales of EUR 264 billion in the third quarter, up from EUR 114 billion in the previous quarter.** Worldwide money market funds experienced the highest inflows since the fourth quarter of 2014, due to strong demand in Europe, China and the US.
- **At the end of the third quarter, the asset share of equity funds represented 41 percent and the asset share of bond funds was 21 percent.** Balanced/mixed funds represented 18 percent of the worldwide total, whereas the asset share of money market funds was 11 percent.
- **The market share of the ten largest countries/regions in the world market were the United States (45.7%), Europe (34.2%), Australia (4.1%), Brazil (3.9%), Japan (3.3%), Canada (3.2%), China (3.1%), Rep. of Korea (0.9%), India (0.6%) and South Africa (0.4%).** Five European countries ranked among the top ten largest fund domiciles: Luxembourg (9.3%), Ireland (5.3%), Germany (4.6%), France (4.5%) and the United Kingdom (3.7%).

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Notes to editors:

The report for the third quarter of 2017 contains statistics from the following 46 countries: Argentina, Brazil, Canada, Chile, Costa Rica, Mexico, Trinidad & Tobago, United States, Austria, Belgium, Bulgaria, Croatia, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Lichtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, United Kingdom, Australia, China, India, Japan, Rep. of Korea, New Zealand, Pakistan, Philippines, Taiwan, South Africa.

About the European Fund and Asset Management Association (EFAMA):

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 28 member associations and 62 corporate members close to EUR 23 trillion in assets under management at end 2016. At end June 2017, total net assets of European investment funds reached EUR 14.8 trillion, with over 31,200 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) and over 28,300 funds composed of AIFs (Alternative Investment Funds). For more information about EFAMA, please visit www.efama.org.