

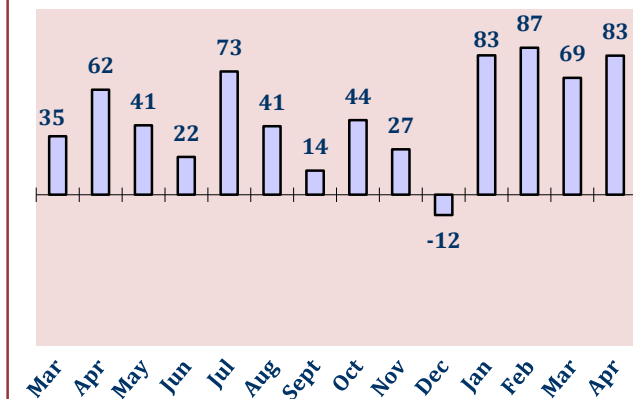
EFAMA INVESTMENT FUND INDUSTRY FACT SHEET ⁽¹⁾

APRIL 2015 DATA

Net Sales (EUR bn) ⁽²⁾

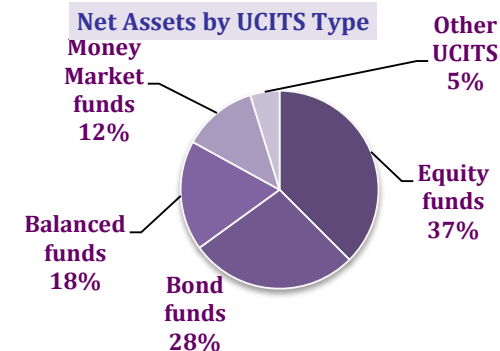
UCITS	April	March	2015
Equity	5.8	-2.9	25.4
Bond	22.2	25.5	91.8
Balanced	29.3	39.0	117.4
Other UCITS	9.2	9.8	29.4
Sub Total Long Term	66.5	71.4	264.0
Money Market	16.2	-1.9	58.4
Total UCITS	82.7	69.5	322.3
Non-UCITS	April	March	2015
Special	12.5	12.1	58.9
Real Estate	0.9	1.3	2.6
Other Non-UCITS	2.3	4.9	16.1
Total Non-UCITS	15.7	18.3	77.6
Grand TOTAL	98.4	87.8	400.0

UCITS Net Sales (EUR bn)



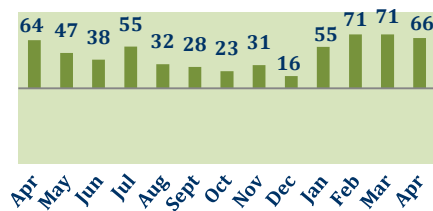
Net Assets (EUR bn) ⁽³⁾

Category	April	% change ⁽⁴⁾	end 2014
UCITS	9,036	0.4%	7,955
Non-UCITS	3,555	-0.2%	3,347
Total	12,591	0.2%	11,302

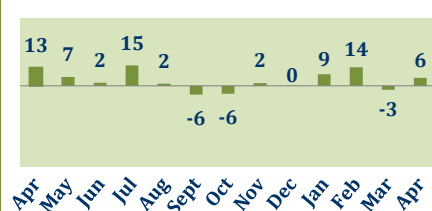


Net Sales of Long-Term UCITS (UCITS excluding Money Market Funds)

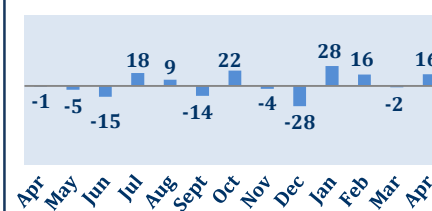
Long-term Fund Net Sales (EUR bn)



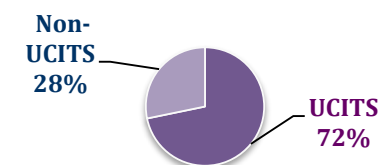
Equity Fund Net Sales (EUR bn)



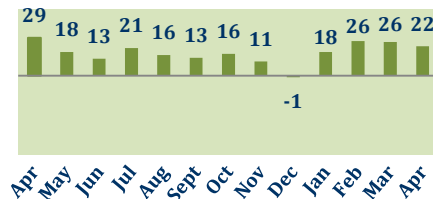
MM Fund Net Sales (EUR bn)



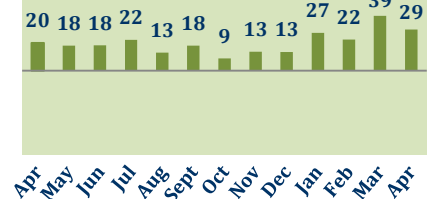
UCITS/Non-UCITS Net Assets



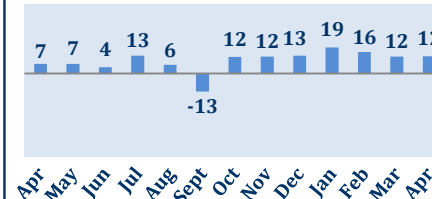
Bond Fund Net Sales (EUR bn)



Balanced Fund Net Sales (EUR bn)



Special Fund Net Sales ⁽⁵⁾ (EUR bn)



Worldwide Assets (EUR bn)

Regions	Dec 14
USA ⁽⁶⁾	14,472
Europe ⁽⁷⁾	11,341
Asia and Pacific	3,266
America excl. USA	2,435
World	31,655

(1) Based on data collected from participating national associations (more than 99% of European investment fund assets); (2) UCITS in the sense of publicly offered open-ended funds; non-UCITS include other nationally regulated funds;

(3) for countries reporting assets on a monthly basis; (4) change on previous month; (5) Net outflows in September 2014 due to a once-off transfer of assets from special funds to segregated accounts by large institutional clients;

(6) mutual funds; (7) for countries reporting assets each quarter, including non-UCITS.