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For immediate release

### **Rebound in net sales of equity and bond UCITS in April**

The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Funds Industry Fact Sheet, which provides net sales of UCITS and AIFs for April 2018.

28 associations representing 98 percent of total UCITS and AIF assets provided net sales data.

The main developments in **April 2018** can be summarized as follows:

- **Net sales of UCITS and AIFs totaled EUR 43 billion**, down from EUR 47 billion in March.
- **UCITS registered net sales of EUR 45 billion**, up from EUR 38 billion in March.
  - Long-term UCITS (UCITS excluding money market funds) recorded net sales of EUR 36 billion, down from EUR 42 billion in March.
    - ✓ Net sales of equity funds totaled EUR 16 billion, up from EUR 14 billion in March.
    - ✓ Net sales of bond funds totaled EUR 10 billion, up from EUR 3 billion in March.
    - ✓ Net sales of multi-asset funds totaled EUR 10 billion, down from EUR 24 billion in March.
  - UCITS money market funds registered net inflows of EUR 9 billion, compared to net outflows of EUR 5 billion recorded in March.
- **Net sales of AIFs recorded net outflow of EUR 3 billion**, compared to net inflows of EUR 9 billion in March.
- **Total net assets of UCITS and AIFs totaled EUR 15,818 billion at end April**, compared to EUR 15,606 billion at end March.

**Bernard Delbecq, Director of Economics and Research commented:**

*“Net sales of equity and bond UCITS rebounded somewhat in April, which suggests investors remain cautiously optimistic despite uncertainties in the financial markets.”*

– Ends –

\*Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (April) and the ‘Notes to editors’ section for further information on how the Fact Sheet is produced.

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**Notes to editors:**

**About the European Fund and Asset Management Association (EFAMA):**

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 28 member associations and 62 corporate members. At end 2017, total net assets of European investment funds reached EUR 15.6 trillion, with close to 32,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) and close to 28,300 funds composed of AIFs (Alternative Investment Funds). For more information about EFAMA, please visit [www.efama.org](http://www.efama.org).

**About the April Monthly EFAMA Investment Fund Industry Fact Sheet:**

The Fact Sheet is published by EFAMA on a monthly basis and presents net sales and net assets data for UCITS and AIF provided by 29 national associations. The contributing national associations are: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, and United Kingdom.