

Q2 2014 sees strong growth in worldwide long-term funds as net sales jump to EUR 301 billion

Brussels, 2nd October 2014: The European Fund and Asset Management Association (EFAMA), has released its latest international statistical release containing the worldwide investment fund industry results for the second quarter of 2014.

The main highlights for Q2 2014 include:

- **Investment fund assets worldwide increased 5.2 percent during the second quarter to stand at EUR 25.65 trillion at end June 2014.** In U.S. dollar terms, worldwide investment fund assets totalled US\$ 35.03 trillion at end June 2014.
- **Worldwide net cash inflows decreased in the second quarter from EUR 292 billion to EUR 252 billion.** This decrease can be attributed to a turnaround in net flows of money market funds during the quarter.
- **Long-term funds (all funds excluding money market funds) registered net inflows of EUR 301 billion, up from EUR 271 billion in the previous quarter.**
 - Worldwide bond funds enjoyed increased net inflows of EUR 112 billion, up from EUR 69 billion in the first quarter.
 - In contrast equity funds experienced decreased net inflows of EUR 48 billion, down from EUR 92 billion in the previous quarter.
 - Balanced funds also registered a rise in net sales to EUR 81 billion, compared to EUR 71 billion in the first quarter.
- **Money market funds registered a turnaround in net flows to post net outflows of EUR 49 billion, compared to net inflows of EUR 21 billion in the first quarter.** The global outflow from money market funds in the second quarter was driven by outflows of EUR 52 billion in the United States and EUR 22 billion in Europe.
- **At the end of the second quarter, assets of equity funds represented 40 percent and bond funds represented 22 percent of all investment fund assets worldwide.** The asset share of money market funds was 13 percent and the asset share of balanced/mixed funds was 12 percent.
- **The market share of the ten largest countries/regions in the world market were the United States (49.6%), Europe (29.1%), Australia (5.1%), Brazil (4.9%), Canada (3.8%), Japan (3.2%), China (1.6%), Rep. of Korea (0.9%), South Africa (0.5%) and India (0.4%).**

- Ends -

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Notes to editors:

The report for the second quarter of 2014 contains statistics from the following 46 countries:

Argentina, Brazil, Canada, Chile, Costa Rica, Mexico, Trinidad & Tobago, United States, Austria, Belgium, Bulgaria, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Lichtenstein, Luxembourg, Netherlands, Norway, Poland, Portugal, Romania, Russia, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, United Kingdom, Australia, China, India, Japan, Rep. of Korea, New Zealand, Pakistan, Philippines, Taiwan, South Africa, Malta.

About the European Fund and Asset Management Association (EFAMA):

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 27 member associations and 63 corporate members almost EUR 17 trillion in assets under management of which EUR 10.6 trillion managed by 55,000 investment funds at end June 2014. Just under 36,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds. For more information about EFAMA, please visit www.efama.org