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For immediate release

Worldwide investment funds assets continue to grow in Q4 2017

The European Fund and Asset Management Association (EFAMA) has today published its latest International Statistical Release, which describes the developments in the worldwide investment fund industry during the fourth quarter of 2017.

The main developments in **Q4 2017** can be summarized as follows:

- **Worldwide investment fund assets increased by 2.3 percent in the fourth quarter to EUR 44.3 trillion.**
- **Worldwide net cash inflows totaled EUR 635 billion, down from EUR 694 billion in the third quarter.**
- **Long-term funds (all funds excluding money market funds) recorded net sales of EUR 523 billion, up from EUR 430 billion in the third quarter.**
 - Net sales of equity funds jumped to EUR 245 billion, from EUR 121 billion in the third quarter.
 - Net sales of bond funds fell to EUR 138 billion, from EUR 193 billion in the third quarter.
 - Net sales of balanced/mixed funds increased to EUR 112 billion, from EUR 65 billion in the third quarter.
- **Money market funds registered net sales of EUR 112 billion, down from EUR 264 billion in the third quarter.**
- **At the end of 2017, the asset share of equity funds represented 42 percent and the asset share of bond funds was 21 percent.** Balanced/mixed funds represented 18 percent of the worldwide total, whereas the asset share of money market funds was 11 percent.
- **The market share of the ten largest countries/regions in the world market were the United States (45.9%), Europe (34.2%), Australia (4.0%), Brazil (3.6%), Japan (3.3%), Canada (3.2%), China (3.2%), Rep. of Korea (0.9%), India (0.6%) and South Africa (0.4%).** Five European countries ranked among the top ten largest fund domiciles: Luxembourg (9.4%), Ireland (5.4%), Germany (4.6%), France (4.4%) and the United Kingdom (3.7%).

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Notes to editors:

The report for the fourth quarter of 2017 contains statistics from the following 46 countries: Argentina, Brazil, Canada, Chile, Costa Rica, Mexico, Trinidad & Tobago, United States, Austria, Belgium, Bulgaria, Croatia, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Lichtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, United Kingdom, Australia, China, India, Japan, Rep. of Korea, New Zealand, Pakistan, Philippines, Taiwan, South Africa.

About the European Fund and Asset Management Association (EFAMA):

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 28 member associations and 62 corporate members. At end 2017, total net assets of European investment funds reached EUR 15.6 trillion, with close to 32,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) and close to 28,300 funds composed of AIFs (Alternative Investment Funds). For more information about EFAMA, please visit www.efama.org.