

For immediate release

Worldwide investment fund assets declined slightly in Q1 2017, reaching EUR 44 trillion

The European Fund and Asset Management Association (EFAMA) has today published its latest International Statistical Release, which describes the developments in the worldwide investment fund industry during the first quarter of 2018.

The main developments in **Q1 2018** can be summarised as follows:

- **Investment fund assets worldwide decreased by 1.3 percent to EUR 44 trillion at end Q1 2018.** In U.S. dollar terms, worldwide investment fund assets increased 1.5 percent to stand at USD 54 trillion at end Q1 2018.
- **Net inflows into funds worldwide amounted to EUR 502 billion, down from EUR 635 billion in the fourth quarter of 2017.** Net inflows reached EUR 223 billion in Europe, compared to EUR 81 billion in the United States and EUR 62 billion in both China and Japan.
- **Long-term funds (all funds excluding money market funds) recorded net inflows of EUR 490 billion, compared to EUR 523 billion in the fourth quarter of 2017.**
 - Equity funds attracted net sales of EUR 217 billion, down from EUR 245 billion in Q4 2017. Europe recorded the largest net sales of equity (EUR 85 billion), compared to EUR 36 billion in the United States.
 - Bond funds posted net sales of EUR 119 billion, down from EUR 138 billion in Q4 2017. Net inflows into bond funds were the largest in the United States (EUR 79 billion), compared to EUR 24 billion in Europe.
 - Balanced/mixed funds registered net sales of EUR 92 billion, down from net inflows EUR 112 billion in Q4 2017. Europe recorded the largest net sales of balanced/mixed funds (EUR 71 billion), compared to EUR 9 billion in the United States.
- **Money market funds registered net sales of EUR 12 billion, compared to EUR 112 billion in the last quarter of 2017.** China recorded the largest net sales of money market funds (EUR 54 billion), compared to net outflows in the United States (EUR 46 billion) and in Europe (EUR 4 billion).
- **At the end of the first quarter of the year, assets of equity funds represented 41.3 percent and bond funds represented 20.6 percent of all investment fund assets worldwide.** Of the remaining assets, money market funds represented 11.3 percent and the asset share of balanced/mixed funds was 17.5 percent.
- **The market shares of the ten largest countries/regions in the world market were the United States (45.1%), Europe (34.5%), Australia (3.9%), Brazil (3.7%), China (3.6%), Japan (3.5%), Canada (3.1%), Rep. of Korea (0.9%), India (0.6%) and South Africa (0.4%).**

- Ends -

*Please see the accompanying attachment for the EFAMA International Statistical Release (Q1 2018) and the 'Notes to editors' section for further information on how the Statistical Release is produced.



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– Ends –

Notes to editors:

The report for the first quarter of 2018 contains statistics from the following 47 countries: Argentina, Brazil, Canada, Chile, Costa Rica, Mexico, Trinidad & Tobago, United States, Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Lichtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, United Kingdom, Australia, China, India, Japan, Rep. of Korea, New Zealand, Pakistan, Philippines, Taiwan, South Africa.

About the European Fund and Asset Management Association (EFAMA):

EFAMA is the representative association for the European investment management industry, which represents 28 member associations and 62 corporate members. At end 2017, total net assets of European investment funds reached EUR 15.6 trillion. Close to 32,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) and close to 28,300 of these funds were AIFs (Alternative Investment Funds). For more information about EFAMA, please visit www.efama.org.