

Worldwide investment fund assets increase in Q2 2012

Brussels, 4th October 2012: According to the latest quarterly international statistical release published today by the European Fund and Asset Management Association (EFAMA), the worldwide asset management industry had the following highlights to report for Q2 2012:

1. **Investment fund assets worldwide increased by 2.7 percent during the second quarter to stand at EUR 21.42 trillion at end June 2012.** In U.S. dollar terms, worldwide investment fund assets decreased 3.2 percent during the quarter to US\$ 26.96 trillion. This difference reflects the appreciation of the US dollar vis-à-vis the euro during the quarter.
2. **Total inflows into investment funds during the quarter amounted to EUR 99 billion, down from EUR 193 billion in the previous quarter.** This decrease can be attributed to decreased net inflows into bond and balanced funds.
3. **Net inflows to long-term funds (all funds excluding money market funds) decreased during the quarter to EUR 141 billion, from EUR 248 billion in the first quarter.**
 - Bond funds continued to enjoy strong net inflows (EUR 121 billion), albeit down compared to the first quarter (EUR 169 billion).
 - Equity funds recorded the fourth consecutive quarter of net outflows registering net withdrawals of EUR 14 billion, up from EUR 6 billion of net outflows in the first quarter.
 - Balanced/mixed funds registered a sharp decrease in net sales to EUR 2 billion, down from EUR 44 billion in the previous quarter.
4. **Money market funds experienced reduced net outflows during the second quarter of EUR 42 billion, compared to EUR 55 billion in the first quarter of 2012.** The United States registered reduced net withdrawals of EUR 53 billion during the quarter, compared to EUR 83 billion in the first quarter. Europe registered net outflows of EUR 1 billion, compared to net inflows of EUR 22 billion in the previous quarter.
5. **At the end of the second quarter of 2012, assets of equity funds represented 37 percent and bond funds represented 24 percent of all investment fund assets worldwide.** The asset share of money market funds was 17 percent and the asset share of balanced/mixed funds was 10 percent.
6. **The market share of the ten largest countries/regions in the world market were the United States (49.5%), Europe (27.8%), Australia (5.7%), Brazil (5.6%), Japan (3.7%), Canada (3.6%), China (1.4%), Rep. of Korea (0.9%), South Africa (0.5%) and India (0.4%).**

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Notes to editors follow:

The report for the first quarter of 2012 contains statistics from the following 46 countries:



Argentina, Brazil, Canada, Chile, Costa Rica, Mexico, Trinidad & Tobago, United States, Austria, Belgium, Bulgaria, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Lichtenstein, Luxembourg, Netherlands, Norway, Poland, Portugal, Romania, Russia, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, United Kingdom, Australia, China, India, Japan, Korea, Rep. of, New Zealand, Pakistan, Philippines, Taiwan, South Africa, Malta

About the European Fund and Asset Management Association (EFAMA)

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 26 member associations and 58 corporate members approximately EUR 14 trillion in assets under management of which EUR 7.9 trillion was managed by approximately 54,000 funds at end 2011. Just above 36,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds. For more information about EFAMA, please visit www.efama.org.