

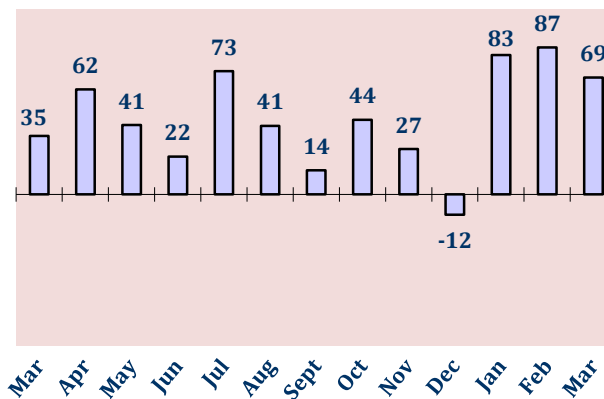
EFAMA INVESTMENT FUND INDUSTRY FACT SHEET ⁽¹⁾

MARCH 2015 DATA

Net Sales (EUR bn) ⁽²⁾

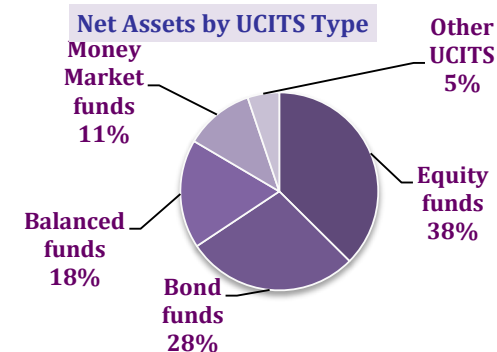
UCITS	March	February	2015
Equity	-2.9	13.8	19.6
Bond	25.5	26.1	69.6
Balanced	39.0	22.2	88.2
Other UCITS	9.8	9.2	20.1
Sub Total Long Term	71.4	71.4	197.5
Money Market	-1.9	16.0	42.2
Total UCITS	69.5	87.4	239.7
Non-UCITS	March	February	2015
Special	12.1	15.5	46.5
Real Estate	1.3	1.2	1.7
Other Non-UCITS	4.9	4.7	13.7
Total Non-UCITS	18.3	21.4	61.9
Grand TOTAL	87.8	108.8	301.6

UCITS Net Sales (EUR bn)



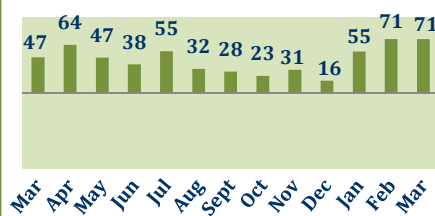
Net Assets (EUR bn) ⁽³⁾

Category	March	% change ⁽⁴⁾	end 2014
UCITS	9,004	2.5%	7,955
Non-UCITS	3,547	2.3%	3,347
Total	12,551	2.4%	11,302

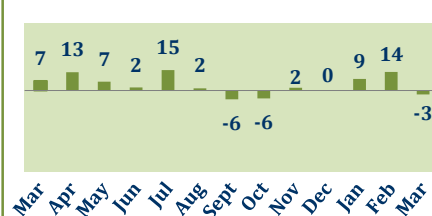


Net Sales of Long-Term UCITS (UCITS excluding Money Market Funds)

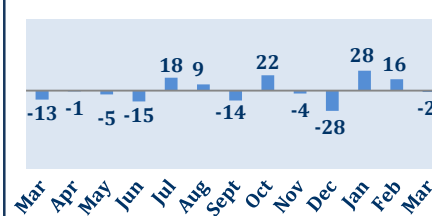
Long-term Fund Net Sales (EUR bn)



Equity Fund Net Sales (EUR bn)



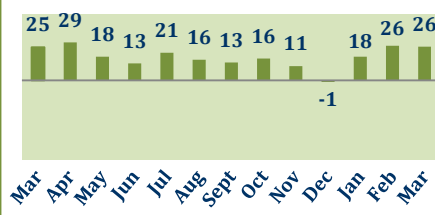
MM Fund Net Sales (EUR bn)



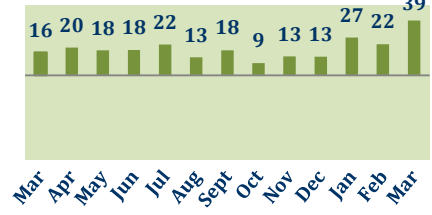
UCITS/Non-UCITS Net Assets



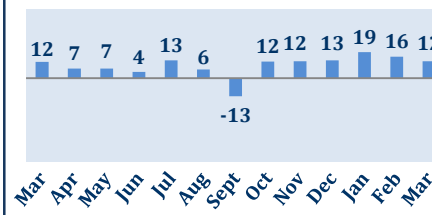
Bond Fund Net Sales (EUR bn)



Balanced Fund Net Sales (EUR bn)



Special Fund Net Sales ⁽⁵⁾ (EUR bn)



Worldwide Assets (EUR bn)

Regions	Dec 14
USA ⁽⁶⁾	14,472
Europe ⁽⁷⁾	11,341
Asia and Pacific	3,266
America excl. USA	2,435
World	31,655

(1) Based on data collected from participating national associations (more than 99% of European investment fund assets); (2) UCITS in the sense of publicly offered open-ended funds; non-UCITS include other nationally regulated funds;

(3) for countries reporting assets on a monthly basis; (4) change on previous month; (5) Net outflows in September 2014 due to a once-off transfer of assets from special funds to segregated accounts by large institutional clients;

(6) mutual funds; (7) for countries reporting assets each quarter, including non-UCITS.