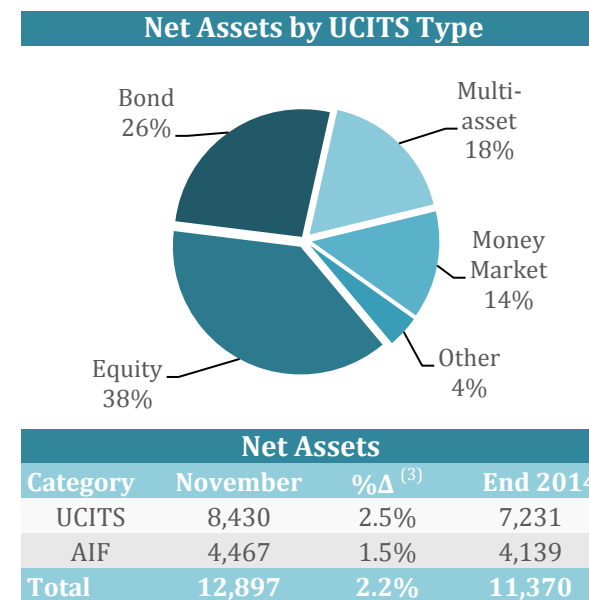
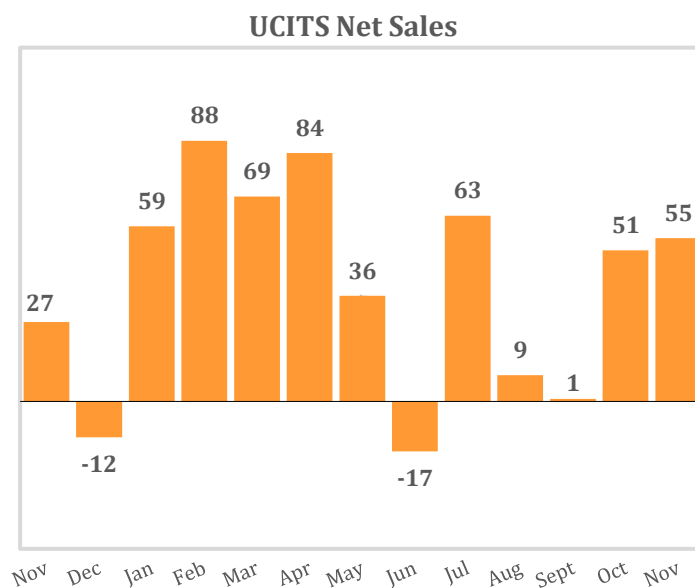


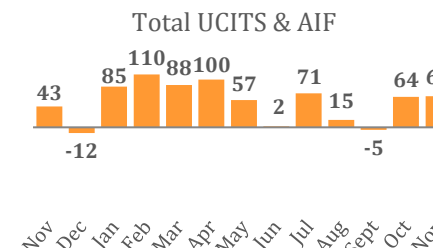
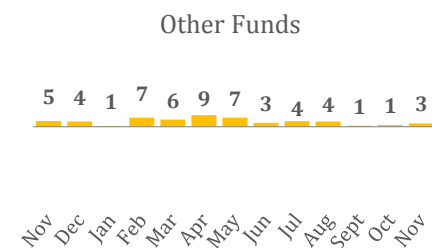
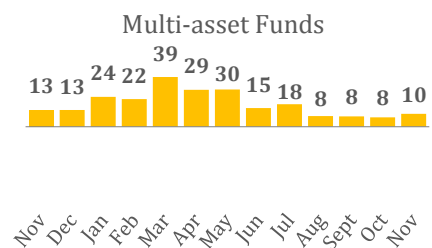
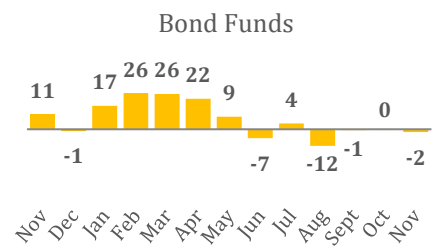
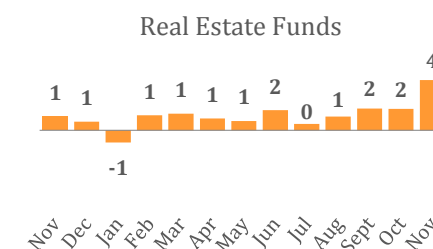
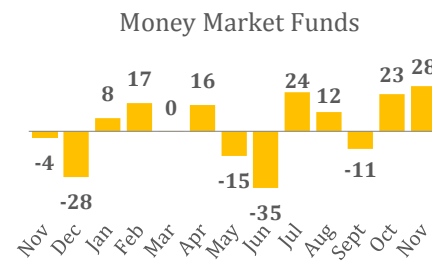
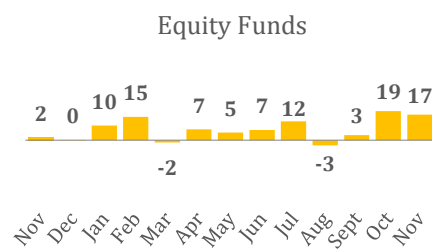
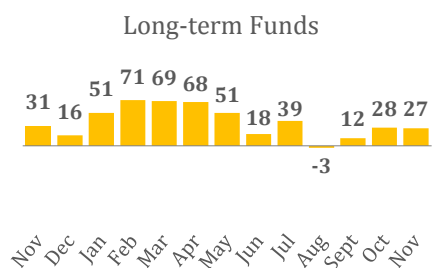
EFAMA INVESTMENT FUND INDUSTRY FACT SHEET ⁽¹⁾

NOVEMBER 2015 DATA

Net Sales in 2015 ⁽²⁾			
UCITS	November	October	Jan - Nov
Equity	16.8	19.2	113.7
Bond	-2.1	0.3	89.8
Multi-asset	10.2	7.6	222.9
Money Market	27.9	23.0	88.9
Other	2.6	1.3	42.6
Total	55.4	51.3	558.0
AIF	November	October	Jan - Nov
Equity	-2.3	1.2	-6.8
Bond	3.0	0.8	0.2
Multi-asset	4.6	3.9	79.3
Money Market	-5.8	-1.3	-10.2
Real Estate	4.0	1.7	21.3
Other	6.1	6.3	45.2
Total	9.5	12.5	129.0
Grand Total	64.9	63.8	687.0



Net Sales of UCITS



(1) All figures presented in euro billions unless otherwise stated. Figures based on data collected from participating national associations (more than 99% of European investment fund assets, excluding Dutch data due to unavailability). Until July 2015, UCITS defined as publicly offered open-ended funds and non-UCITS as other national regulated funds. Starting in August 2015, UCITS and AIF classified according to regulatory definition. (2) UCITS and AIFs classified using regulatory definition as of January 2015. (3) Change calculated by comparing present month to previous month.