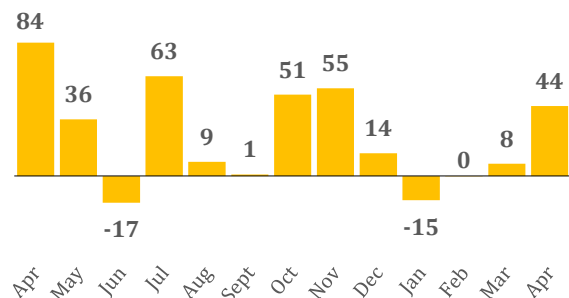
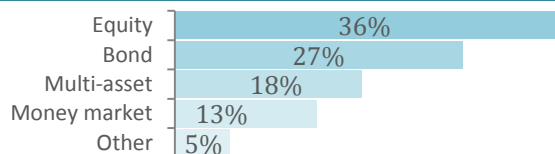


UCITS Net Sales



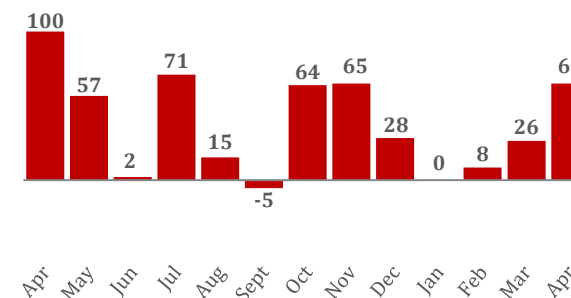
Share of Net Assets by UCITS Type



Net Sales in 2016

UCITS	April	March	YTD
Equity	-0.8	-3.3	-5.8
Bond	23.5	11.4	13.9
Multi-asset	5.6	5.7	10.4
Money Market	11.3	-10.1	9.2
Other	4.5	4.0	8.3
Total	44.2	7.6	36.1
AIF	April	March	YTD
Equity	-1.6	1.2	0.8
Bond	7.3	6.2	11.1
Multi-asset	0.9	3.9	21.1
Money Market	3.3	-0.6	0.9
Real Estate	1.7	3.0	9.2
Other	9.2	5.0	21.0
Total	20.8	18.7	64.0
Grand Total	65.1	26.3	100.1

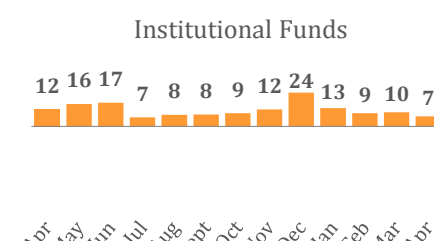
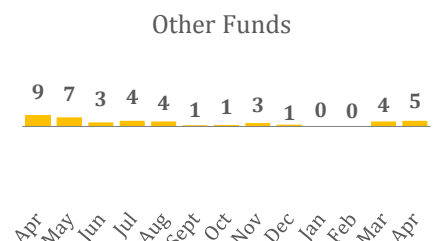
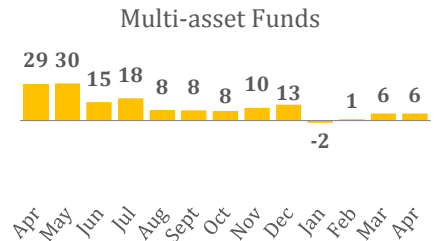
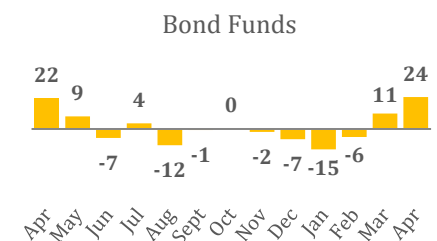
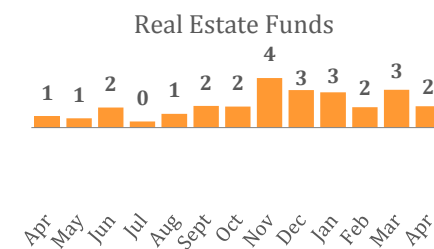
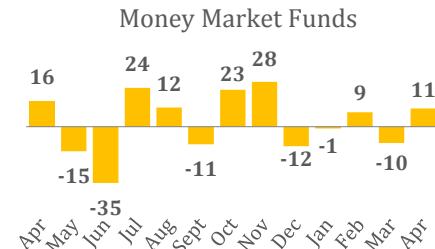
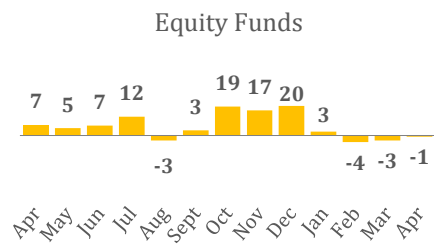
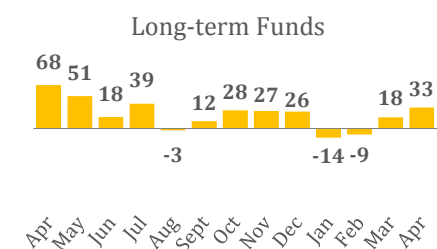
Net Sales of UCITS & AIF



Net Assets ⁽²⁾

Category	April	%Δ	End 2015
UCITS	8,104	1.4%	8,205
AIF	5,148	0.7%	5,115
Total	13,252	1.1%	13,320

Net Sales of UCITS



(1) All figures presented in euro billions unless otherwise stated. Figures based on data collected from participating national associations (more than 99% of European investment fund assets). Until July 2015, UCITS defined as publicly-offered, open-ended funds and non-UCITS as other national regulated funds. Starting in August 2015, UCITS and AIF classified according to regulatory definition. (2) Percentage change compares net assets at end Apr 2016 and end Mar 2016.