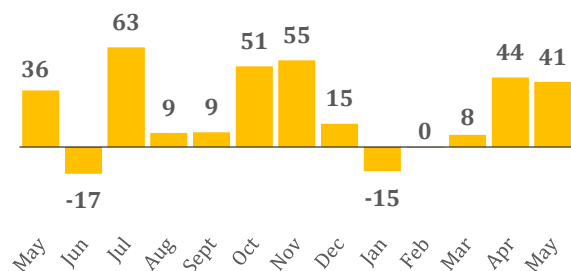
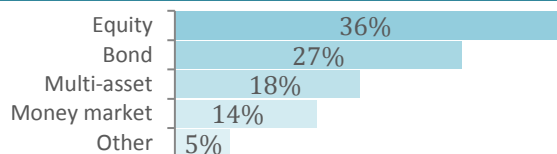


**UCITS Net Sales**



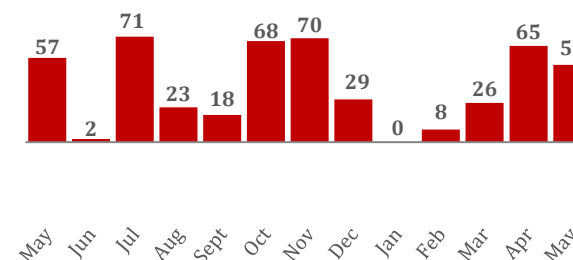
**Share of Net Assets by UCITS Type**



**Net Sales in 2016**

UCITS	May	April	YTD
Equity	3.2	-0.9	-2.7
Bond	14.4	23.3	28.1
Multi-asset	4.8	5.6	15.3
Money Market	16.7	11.3	25.9
Other	2.0	4.6	10.3
<b>Total</b>	<b>41.1</b>	<b>44.0</b>	<b>76.9</b>
AIF	May	April	YTD
Equity	2.4	-1.6	3.2
Bond	-1.6	7.3	9.5
Multi-asset	7.1	0.9	28.2
Money Market	-0.8	3.3	0.1
Real Estate	0.6	1.7	9.8
Other	3.2	9.2	24.2
<b>Total</b>	<b>10.9</b>	<b>20.8</b>	<b>74.9</b>
<b>Grand Total</b>	<b>52.0</b>	<b>64.8</b>	<b>151.8</b>

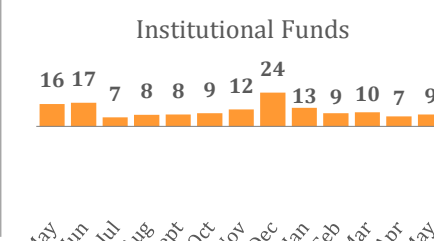
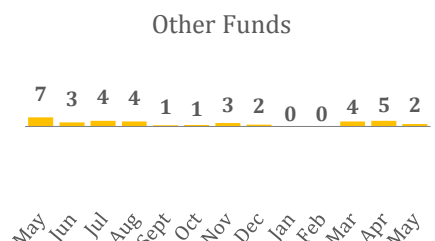
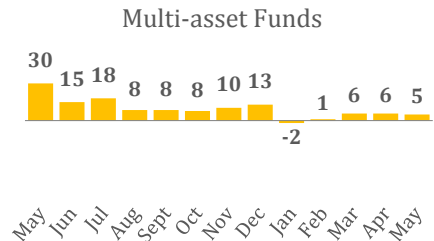
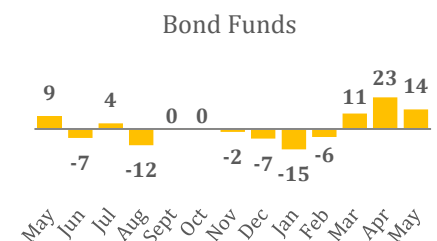
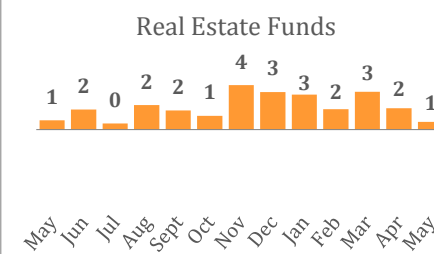
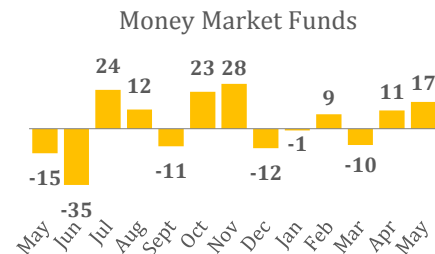
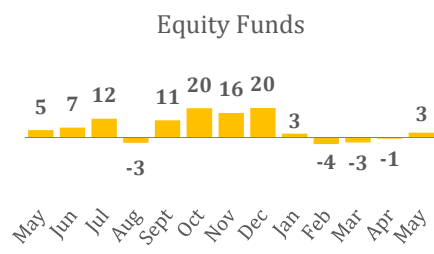
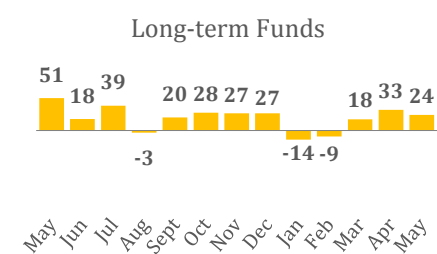
**Net Sales of UCITS & AIF**



**Net Assets <sup>(2)</sup>**

Category	May	%Δ	End 2015
UCITS	8,290	1.9%	8,205
AIF	5,229	1.6%	5,115
<b>Total</b>	<b>13,519</b>	<b>1.8%</b>	<b>13,320</b>

**Net Sales of UCITS**



(1) All figures presented in euro billions unless otherwise stated. Figures based on data collected from participating national associations (more than 99% of European investment fund assets). Until July 2015, UCITS defined as publicly-offered, open-ended funds and non-UCITS as other national regulated funds. Starting in August 2015, UCITS and AIF classified according to regulatory definition. (2) Percentage change compares net assets at end May 2016 and end Apr 2016.