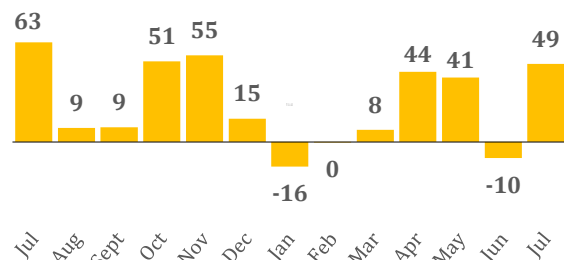
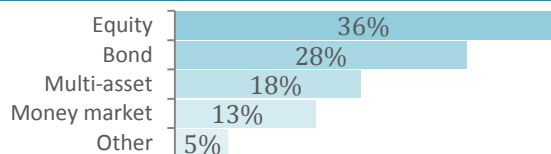


UCITS Net Sales



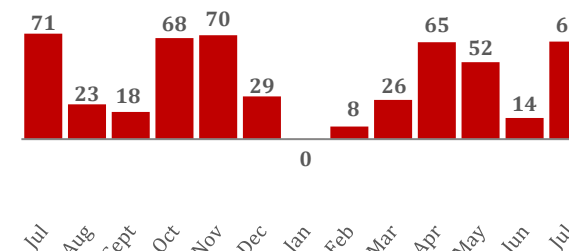
Share of Net Assets by UCITS Type



Net Sales in 2016

UCITS	July	June	YTD
Equity	-1.7	-21.0	-25.4
Bond	23.1	8.0	59.1
Multi-asset	0.1	2.5	17.9
Money Market	24.1	-0.5	49.4
Other	3.7	0.9	15.0
Total	49.3	-10.1	115.9
AIF	July	June	YTD
Equity	6.1	3.1	12.3
Bond	1.1	1.9	12.5
Multi-asset	1.9	7.1	37.1
Money Market	2.7	1.1	3.8
Real Estate	-0.8	0.8	9.8
Other	5.3	10.5	40.1
Total	16.2	24.4	115.6
Grand Total	65.5	14.3	231.5

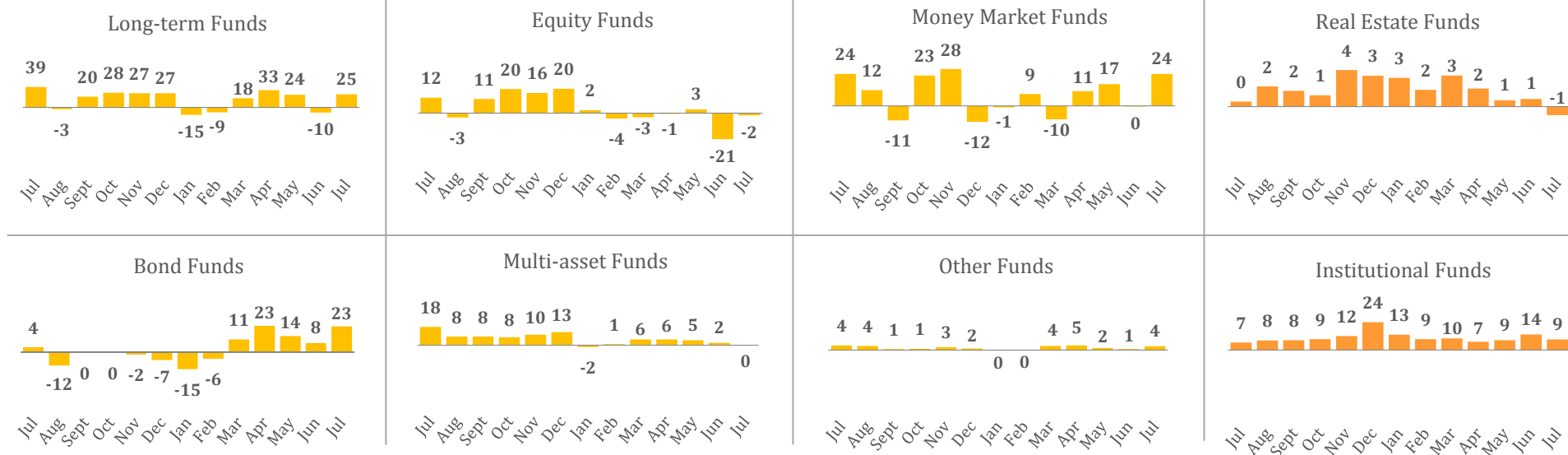
Net Sales of UCITS & AIF



Net Assets ⁽²⁾

Category	July	%Δ	End 2015
UCITS	8,344	2.6%	8,205
AIF	5,345	2.3%	5,115
Total	13,690	2.5%	13,320

Net Sales of UCITS



(1) All figures presented in euro billions unless otherwise stated. Figures based on data collected from participating national associations (more than 99% of European investment fund assets). Until July 2015, UCITS defined as publicly-offered, open-ended funds and non-UCITS as other national regulated funds. Starting in August 2015, UCITS and AIF classified according to regulatory definition. (2) Percentage change compares net assets at end July 2016 and end June 2016.