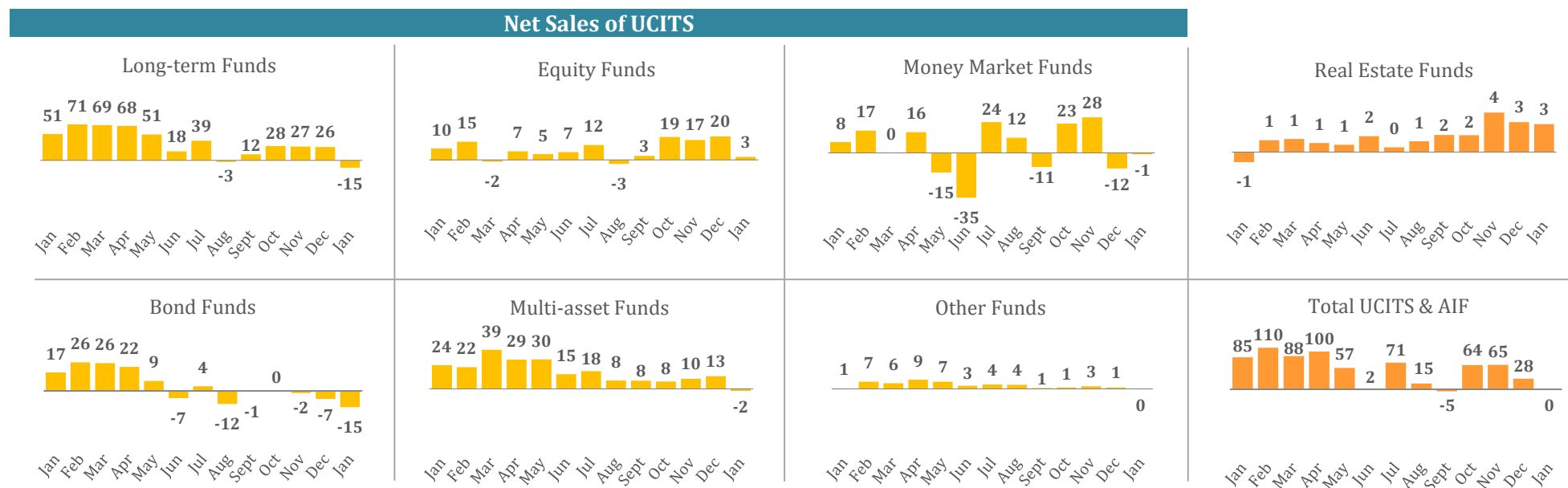
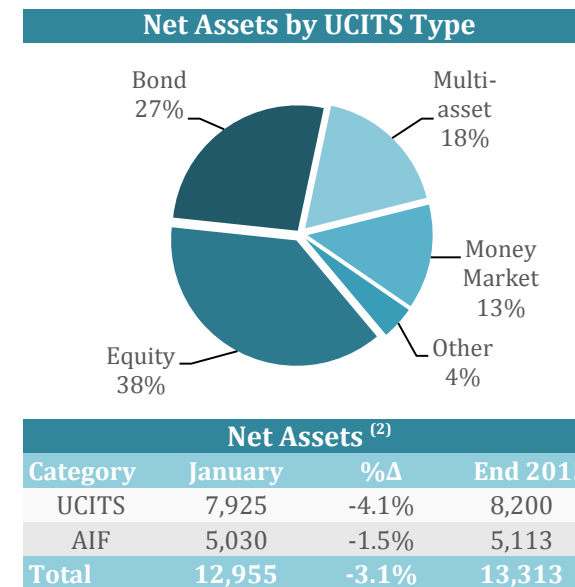
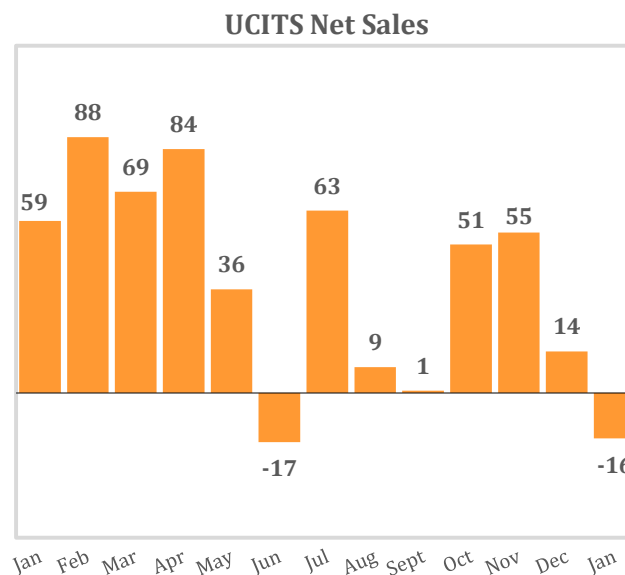


Net Sales in 2016		
UCITS	January	December
Equity	2.5	19.7
Bond	-15.0	-7.3
Multi-asset	-2.0	12.9
Money Market	-1.1	-12.2
Other	-0.2	1.5
<b>Total</b>	<b>-15.7</b>	<b>14.6</b>
AIF	January	December
Equity	-0.7	-0.6
Bond	-3.8	2.4
Multi-asset	10.9	7.7
Money Market	1.0	-7.8
Real Estate	2.8	3.0
Other	5.4	9.3
<b>Total</b>	<b>15.7</b>	<b>13.9</b>
<b>Grand Total</b>	<b>-0.04</b>	<b>28.6</b>



(1) All figures presented in euro billions unless otherwise stated. Figures based on data collected from participating national associations (more than 99% of European investment fund assets). Until July 2015, UCITS defined as publicly offered open-ended funds and non-UCITS as other national regulated funds. Starting in August 2015, UCITS and AIF classified according to regulatory definition. (2) Percentage change compares net assets at end Dec 2015 and end Jan 2016.