

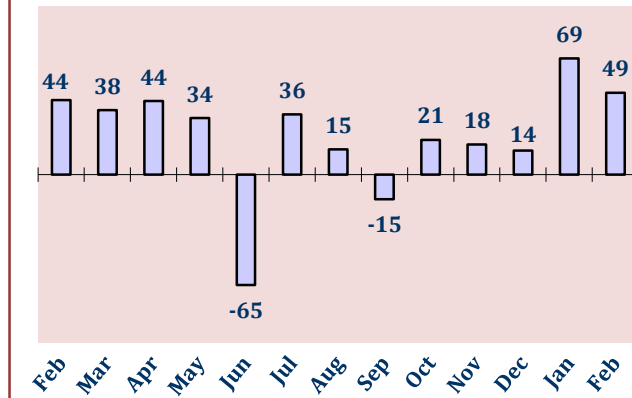
EFAMA INVESTMENT FUND INDUSTRY FACT SHEET ⁽¹⁾

FEBRUARY 2014 DATA

Net Sales (EUR bn) ⁽²⁾

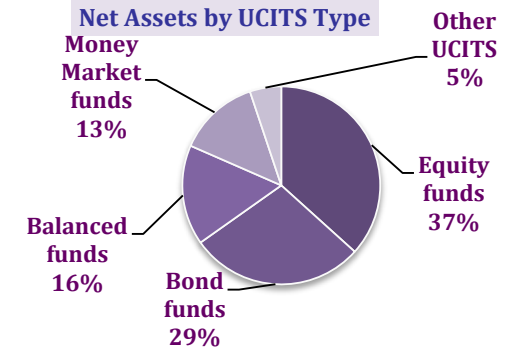
| UCITS | February | January | 2014 |
|----------------------------|-------------|-------------|--------------|
| Equity | 12.1 | 11.3 | 21.7 |
| Bond | 23.8 | 12.8 | 36.8 |
| Balanced | 12.4 | 15.6 | 27.5 |
| Other UCITS | 2.5 | 2.2 | 4.7 |
| Sub Total Long Term | 50.8 | 41.9 | 90.8 |
| Money Market | -2.1 | 29.0 | 26.9 |
| Total UCITS | 48.7 | 70.9 | 117.7 |
| Non-UCITS | February | January | 2014 |
| Special | 9.2 | 8.6 | 17.8 |
| Real Estate | 0.5 | 1.0 | 1.4 |
| Other Non-UCITS | 1.7 | 3.7 | 5.3 |
| Total Non-UCITS | 11.4 | 13.2 | 24.6 |
| Grand TOTAL | 60.0 | 84.1 | 142.3 |

UCITS Net Sales (EUR bn)



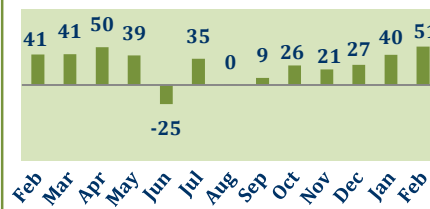
Net Assets (EUR bn) ⁽³⁾

| Category | February | % change ⁽⁴⁾ | end 2013 |
|--------------|--------------|-------------------------|--------------|
| UCITS | 7,140 | 2.4% | 6,929 |
| Non-UCITS | 2,849 | 0.9% | 2,808 |
| Total | 9,988 | 2.0% | 9,737 |

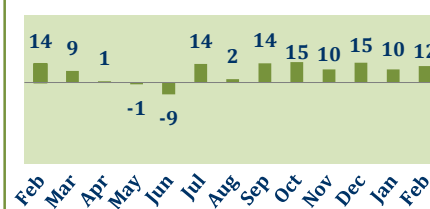


Net Sales of Long-Term UCITS (UCITS excluding Money Market Funds)

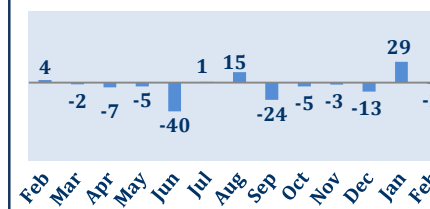
Long-term Fund Net Sales (EUR bn)



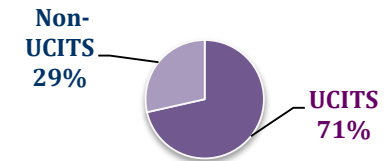
Equity Fund Net Sales (EUR bn)



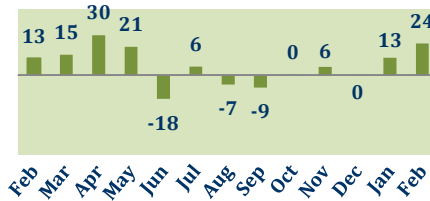
MM Fund Net Sales (EUR bn)



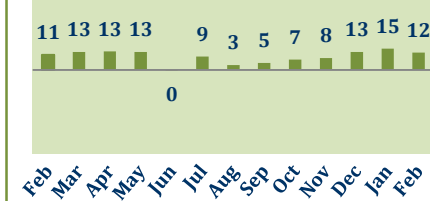
UCITS/Non-UCITS Net Assets



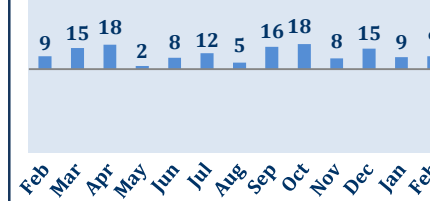
Bond Fund Net Sales (EUR bn)



Balanced Fund Net Sales (EUR bn)



Special Fund Net Sales (EUR bn)



Worldwide Assets (EUR bn)

| Regions | Dec 13 |
|-----------------------|---------------|
| USA ⁽⁵⁾ | 12,045 |
| Europe ⁽⁶⁾ | 9,788 |
| Asia and Pacific | 2,655 |
| America excl. USA | 2,104 |
| World | 26,712 |

(1) Excluding Liechtenstein; (2) UCITS in the sense of publicly offered open-ended funds; non-UCITS include other nationally regulated funds; excluding Belgium; (3) for countries reporting assets on a monthly basis (more than 99.6% of European investment fund assets); (4) change on previous month; (5) mutual funds; (6) for countries reporting assets each quarter, including non-UCITS.

