

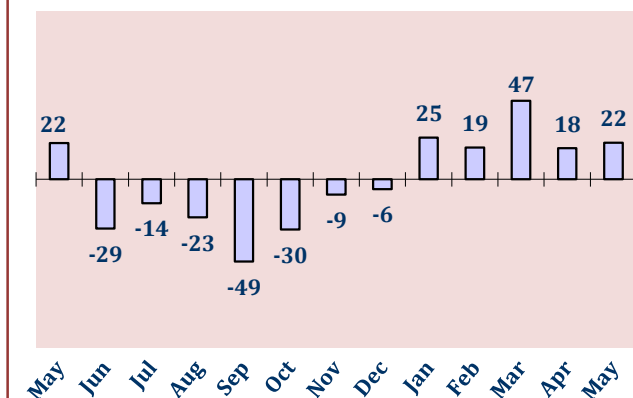
EFAMA INVESTMENT FUND INDUSTRY FACT SHEET ⁽¹⁾

MAY 2012 DATA

Net Sales (EUR bn) ⁽²⁾

UCITS	May	April	2012
Equity	-12.4	-7.1	-9.6
Bond	20.4	16.2	85.4
Balanced	-1.3	-2.7	3.2
Other UCITS	1.7	1.9	6.3
Sub Total Long Term	8.4	8.3	85.3
Money Market	13.3	10.1	45.1
Total UCITS	21.7	18.5	130.4
Non-UCITS	May	April	2012
Special	5.0	4.6	41.9
Real Estate	0.0	0.2	1.8
Other Non-UCITS	3.0	4.5	8.7
Total Non-UCITS	8.0	9.3	52.4
Grand TOTAL	29.7	27.7	182.8

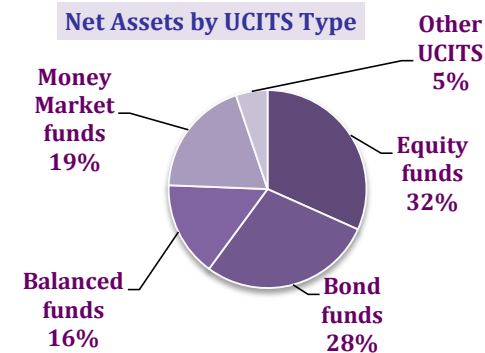
UCITS Net Sales (EUR bn)



Net Assets (EUR bn) ⁽³⁾

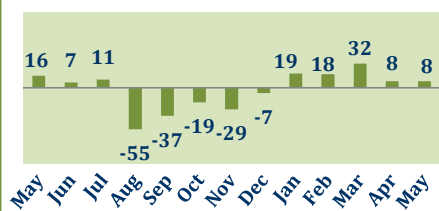
Category	May	% change ⁽⁴⁾	end 2011
UCITS	5,849	-0.8%	5,542
Non-UCITS	2,323	0.7%	2,201
Total	8,172	-0.4%	7,743

Net Assets by UCITS Type

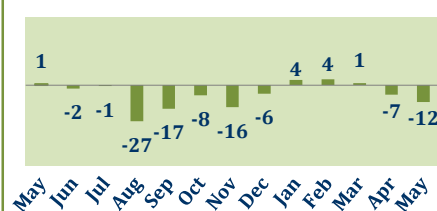


Net Sales of Long-Term UCITS (UCITS excluding Money Market Funds)

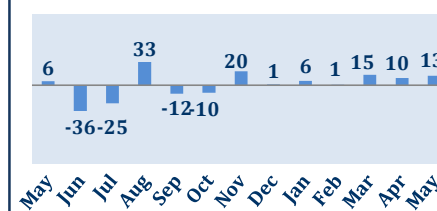
Long-term Fund Net Sales (EUR bn)



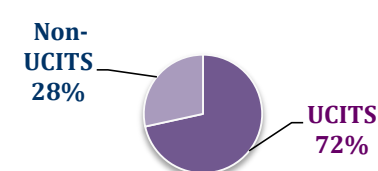
Equity Fund Net Sales (EUR bn)



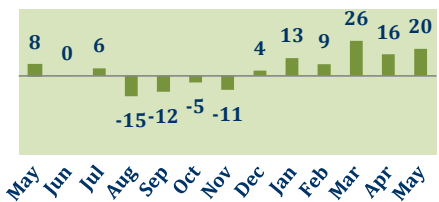
MM Fund Net Sales (EUR bn)



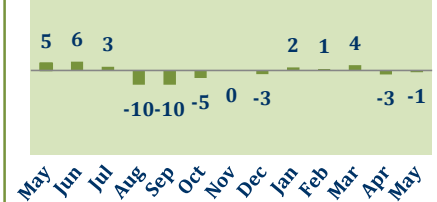
UCITS/Non-UCITS Net Assets



Bond Fund Net Sales (EUR bn)



Balanced Fund Net Sales (EUR bn)



Special Fund Net Sales (EUR bn)



Worldwide Assets (EUR bn)

Regions	Mar 12
USA ⁽⁵⁾	10,206
Europe ⁽⁶⁾	8,362
Asia and Pacific	2,478
America excl. USA	2,089
World	23,253

(1) Excluding Belgium, Netherlands & Liechtenstein; (2) UCITS in the sense of publicly offered open-ended funds; non-UCITS include other nationally regulated funds; (3) for countries reporting assets on a monthly basis (more than 97% of European investment fund assets); (4) change on previous month; (5) mutual funds; (6) for countries reporting assets each quarter, including non-UCITS.