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For immediate release

### **Bond funds receive record net inflows in April**

The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Fund Industry Fact Sheet\*, which provides investment sales and asset data for March 2013.

26 associations representing more than 99.6 percent of total UCITS and non-UCITS assets at end April 2013 provided us with net sales and/or net assets data.

The main developments in **April 2013** in the reporting countries can be summarised as follows:

- UCITS attracted increased net inflows in April of EUR 44 billion, up from EUR 38 billion in March. This increase came on the back of bond funds attracting their highest level of monthly net inflows since EFAMA began collecting monthly data in 2008.
- Net sales of long-term UCITS (UCITS excluding money market funds) registered a rise in net inflows to EUR 50 billion, compared to EUR 41 billion in March.
  - Bond funds recorded a surge in net sales to EUR 30 billion, up from EUR 15 billion in March.
  - Net sales of equity funds reduced to EUR 1 billion, compared to EUR 9 billion in March.
  - Net sales of balanced funds remained steady in April at EUR 13 billion.
- Money market funds registered net outflows of EUR 7 billion in April, compared to net outflows of EUR 2 billion registered in March.
- Total non-UCITS recorded increased net sales of EUR 20 billion, up from EUR 18 billion in March. Special funds (funds reserved to institutional investors) recorded net inflows of EUR 18 billion, up from EUR 15 billion in the previous month.
- Total net assets of UCITS stood at EUR 6,781 billion at end April 2013, representing a 1.2 percent increase during the month. Total net assets of non-UCITS increased 1.8 percent to stand at EUR 2,692 billion at month end. Overall, total net assets of the European investment fund industry stood at EUR 9,473 billion at end April 2013.

**Bernard Delbecque, Director of Economics and Research at EFAMA, commented:**

*"In April net inflows into equity funds continued to fall amid uncertainty about growth prospects and stock prices, whereas bond funds attracted a surge in net inflows in the context of declining bond yields."*

– Ends –

\* Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (April) and the 'Notes to editors' section for further information on how the fact sheet is produced.



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**Notes to editors:**

**About the European Fund and Asset Management Association (EFAMA):**

**EFAMA** is the representative association for the European investment management industry. EFAMA represents through its 27 member associations and 59 corporate members about EUR 14 trillion in assets under management of which EUR 8.9 trillion managed by 54,000 investment funds at end December 2012. Just over 35,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds. For more information about EFAMA, please visit [www.efama.org](http://www.efama.org).

**About the April Monthly EFAMA Investment Fund Industry Fact Sheet**

The fact sheet is published by EFAMA on a monthly basis and represents net fund product sales data and/or net assets data for UCITS and non-UCITS assets provided by 26 national associations. The contributing national associations are: Austria, Belgium (net assets data only), Bulgaria, the Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey and the United Kingdom.