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For immediate release

## **Net sales of UCITS see positive inflows of EUR 21 billion in October 2013**

The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Fund Industry Fact Sheet\*, which provides investment sales and asset data for October 2013.

26 associations representing more than 99.6 percent of total UCITS and non-UCITS assets at end October 2013 provided us with net sales and/or net assets data.

The main developments in October 2013 in the reporting countries can be summarised as follows:

- **Net sales of UCITS returned to positive territory in October with net inflows of EUR 21 billion, compared to net outflows of EUR 15 billion in September.** This turnaround in net sales can be attributed to a reduction in net outflows from money market funds and increased net inflows to long-term UCITS.
- **Long-term UCITS (UCITS excluding money market funds) registered a rise in net inflows to EUR 27 billion, up from EUR 9 billion in September.**
  - Equity funds attracted net inflows of EUR 17 billion, up from EUR 14 billion in September
  - Bond funds registered net outflows of EUR 1 billion, compared to net outflows of EUR 9 billion a month earlier
  - Net sales of balanced funds amounted to EUR 8 billion, compared to EUR 5 billion in September
- **Money market funds registered reduced net outflows in October of EUR 5 billion, down from EUR 24 billion in September.**
- **Total non-UCITS recorded net sales of EUR 19 billion in October, up from EUR 17 billion in September.** This increase in net sales can be attributed to special funds (funds reserved to institutional investors) which registered net inflows of EUR 18 billion, compared to EUR 16 billion in September.
- **Total net assets of UCITS stood at EUR 6,860 billion at end October 2013, representing a 1.6 percent increase during the month.**
  - Total net assets of non-UCITS increased in October by 1.7 percent to stand at EUR 2,776 billion at month end
  - Total net assets of the European investment fund industry at end October amounted to EUR 9,636 billion

**Bernard Delbecque, Director of Economics and Research at EFAMA, commented:**

*“Signs of a gradual pick-up in economic activity in Europe and expectations of continued support from central banks boosted investor demand for long-term funds in October.”*

– Ends –

*\* Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (October) and the 'Notes to editors' section for further information on how the fact sheet is produced.*

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**Notes to editors:**

**About the European Fund and Asset Management Association (EFAMA)**

**EFAMA** is the representative association for the European investment management industry. EFAMA represents through its 27 member associations and 60 corporate members about EUR 15 trillion in assets under management of which EUR 9.5 trillion managed by over 55,000 investment funds at end September 2013. Close to 35,500 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds. For more information about EFAMA, please visit [www.efama.org](http://www.efama.org)

**About the October Monthly EFAMA Investment Fund Industry Fact Sheet:**

The fact sheet is published by EFAMA on a monthly basis and represents net fund product sales data and/or net assets data for UCITS and non-UCITS assets provided by 26 national associations. The contributing national associations are: Austria, Belgium (net assets data only), Bulgaria, the Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey and the United Kingdom.