

Brussels, 18<sup>th</sup> June 2014

For immediate release

### **Net inflows to UCITS surge to EUR 62 billion in April**

The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Funds Industry Fact Sheet, which provides net sales of UCITS and non-UCITS for April 2014.

26 associations representing more than 99.6 percent of total UCITS and non-UCITS assets at end April 2014 provided us with net sales and/or net assets data.

The main developments in April 2014 in the reporting countries can be summarised as follows:

- Net inflows to UCITS surged in April to EUR 62 billion from EUR 34 billion in March. This upswing came on the back of increased net inflows to long-term funds and substantially reduced net outflows from money market funds.
- Net sales of long-term UCITS (UCITS excluding money market funds) increased in April to EUR 63 billion from EUR 47 billion in March.
  - Bond funds attracted increased net inflows of EUR 27 billion, up from EUR 25 billion in the previous month.
  - Equity funds enjoyed a large rise in net inflows in April to EUR 14 billion, up from EUR 6 billion in March.
  - Balanced funds also enjoyed an increase in net sales to EUR 20 billion, up from EUR 16 billion in February.
- Money Market funds registered reduced net outflows in April of EUR 1 billion, down from EUR 13 billion in March.
- Total net sales of non-UCITS decreased to EUR 15 billion, down from EUR 18 billion in April. Special funds (funds reserved to institutional investors) attracted net inflows of EUR 7 billion, down from EUR 12 billion in March.
- Total assets of UCITS increased 1.1 percent in April to stand at EUR 7,261 billion, whilst total assets of non-UCITS increased by 0.8 percent to EUR 2,930 billion at month end. Overall, total net assets of the European investment fund industry stood at EUR 10,191 billion at end April 2014.

**Bernard Delbecque, Director of Economics and Research commented:**

*“Continued accommodative monetary policy and generally improving economic conditions supported net sales of equity funds in April, while bond funds benefited from expectations of sustained low interest rates in a context of subdued inflation.”*

– Ends –

\* Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (April) and the ‘Notes to editors’ section for further information on how the Fact Sheet is produced.



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**Notes to editors:**

**About the European Fund and Asset Management Association (EFAMA):**

**EFAMA** is the representative association for the European investment management industry. EFAMA represents through its 27 member associations and 62 corporate members about EUR 17 trillion in assets under management of which EUR 9.8 trillion managed by over 55,000 investment funds at end December 2013. Just over 35,600 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds. For more information about EFAMA, please visit [www.efama.org](http://www.efama.org)

**About the April Monthly EFAMA Investment Fund Industry Fact Sheet:**

The fact sheet is published by EFAMA on a monthly basis and represents net fund product sales data and/or net assets data for UCITS and non-UCITS assets provided by 26 national associations. The contributing national associations are: Austria, Belgium (net assets data only), Bulgaria, the Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Luxembourg, Malta, Netherlands (data as of previous month), Norway, Poland, Portugal, Romania, Slovakia (data as of previous month), Slovenia, Spain, Sweden, Switzerland, Turkey and the United Kingdom.