

For immediate release

UCITS net sales jump to EUR 43 billion in October

The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Funds Industry Fact Sheet, which provides net sales of UCITS and non-UCITS for October 2014.

27 associations representing more than 99.6 percent of total UCITS and non-UCITS assets at end October 2014 provided us with net sales and/or net assets data.

The main developments in **October 2014** in the reporting countries can be summarized as follows:

- **Net sales of UCITS jumped to EUR 44 billion in October from EUR 14 billion in September.** This leap in net sales came on the back of large net inflows to money market funds during the month.
- **Long-term UCITS (UCITS excluding money market funds) posted net inflows of EUR 23 billion, down from EUR 28 billion in September.**
 - Bond funds registered increased net sales of EUR 16 billion, up from EUR 13 billion in September.
 - Net outflows from equity funds remained at EUR 6 billion for the second consecutive month, whilst net inflows to balanced funds halved in September to EUR 9 billion.
- **Money market funds posted net inflows of EUR 22 billion in October, compared to net outflows of EUR 14 billion in September.**
- **Total non-UCITS registered net inflows of EUR 16 billion, compared to net outflows of EUR 7 billion in September.** Net sales of special funds (funds reserved to institutional investors) posted net inflows of EUR 12 billion after registering net outflows in September of EUR 13 billion.
- **Total net assets of UCITS stood at EUR 7,901 billion at end October 2014, representing a 0.5 percent increase during the month.** Total net assets of non-UCITS increased 0.6 percent to stand at EUR 3,130 billion at month end. Overall, total net assets of the European investment fund industry stood at EUR 11,030 billion at end October 2014.

Bernard Delbecq, Director of Economics and Research commented:

“Deflationary pressures in the euro area supported net sales of bond funds in October, whereas market concerns about growth prospects continued to hold back net sales of equity funds.”

– Ends –



*Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (October) and the 'Notes to editors' section for further information on how the Fact Sheet is produced.

For media enquiries, please contact:

Peter De Proft, Director General, or Bernard Delbecque, Director of Economics and Research:

Telephone: [+32 \(0\) 2 513 39 69](tel:+3225133969)

E-mail: info@efama.org

Notes to editors:

About the European Fund and Asset Management Association (EFAMA):

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 27 member associations and 63 corporate members about EUR 17 trillion in assets under management of which EUR 11 trillion managed by over 55,000 investment funds at end September 2014. Over 36,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds. For more information about EFAMA, please visit www.efama.org.

About the October Monthly EFAMA Investment Fund Industry Fact Sheet:

The fact sheet is published by EFAMA on a monthly basis and represents net fund product sales data and/or net assets data for UCITS and non-UCITS assets provided by 27 national associations. The contributing national associations are: Austria, Belgium (net assets data only), Bulgaria, the Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Luxembourg, Malta, Netherlands (data as of previous month), Norway, Poland, Portugal, Romania, Slovakia (data as of previous month), Slovenia, Spain, Sweden, Switzerland, Turkey and the United Kingdom.