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For immediate release

Net UCITS assets reach EUR 9 trillion mark for the first time in March 2015

The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Funds Industry Fact Sheet, which provides net sales of UCITS and non-UCITS for March 2015.

27 associations representing more than 99.6 percent of total UCITS and non-UCITS assets at end March 2015 provided us with net sales and/or net assets data.

The main developments in March 2015 in the reporting countries can be summarized as follows:

- **Net assets of UCITS break through the EUR 9 trillion mark for the first time in March 2015.**
- **Net sales of UCITS remained strong in March attracting EUR 69 billion in net new money, albeit down from EUR 87 billion in February.** This reduction in net sales can be attributed to a turnaround in net flows of equity funds and money market funds during the month.
- **Long-term UCITS (UCITS excluding money market funds) registered a second consecutive month of net inflows of EUR 71 billion in March.**
 - Bond funds posted net sales of EUR 26 billion, being the same level as February.
 - Equity funds experienced net outflows of EUR 3 billion, against net inflows of EUR 14 billion in February.
 - Balanced funds registered a jump in net inflows to EUR 39 billion, up from EUR 22 billion in February.
- **Money market funds registered a turnaround in net sales in March to post net outflows of EUR 2 billion, compared to net inflows of EUR 16 billion in February.**
- **Total non-UCITS net sales amounted to EUR 18 billion, compared to EUR 21 billion in February.** Net sales of special funds (funds reserved to institutional investors) decreased to EUR 12 billion during the month from EUR 16 billion in February.
- **Total net assets of UCITS stood at EUR 9,004 billion at end March 2015, representing a 2.5 percent increase during the month.** Total net assets of non-UCITS increased 2.3 percent to stand at EUR 3,547 billion at month end. Overall, total net assets of the European investment fund industry stood at EUR 12,551 billion at end March 2015.

Bernard Delbecque, Director of Economics and Research commented:

“Long-term UCITS continued to attract strong net inflows in March thanks to a leap in net sales of balanced funds, which continued to attract investors by providing broad market, asset class and sector diversification.”

– Ends –



*Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (March) and the 'Notes to editors' section for further information on how the Fact Sheet is produced.

– Ends –

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Notes to editors:

About the European Fund and Asset Management Association (EFAMA):

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 27 member associations and 63 corporate members about EUR 19 trillion in assets under management of which EUR 11 trillion managed by over 55,000 investment funds at end December 2014. Over 36,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds. For more information about EFAMA, please visit www.efama.org.

About the March Monthly EFAMA Investment Fund Industry Fact Sheet:

The fact sheet is published by EFAMA on a monthly basis and represents net fund product sales data and/or net assets data for UCITS and non-UCITS assets provided by 27 national associations. The contributing national associations are: Austria, Belgium (net assets data only), Bulgaria, the Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Luxembourg, Malta, Netherlands (data as of previous month), Norway, Poland, Portugal, Romania, Slovakia (data as of previous month), Slovenia, Spain, Sweden, Switzerland, Turkey and the United Kingdom.