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For immediate release

**Demand for long-term UCITS remained robust in April, as the economic outlook for Europe improved**

The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Funds Industry Fact Sheet, which provides net sales of UCITS and non-UCITS for April 2015.

27 associations representing more than 99.6 percent of total UCITS and non-UCITS assets at end April 2015 provided us with net sales and/or net assets data.

The main developments in **April 2015** in the reporting countries can be summarized as follows:

- **Net sales of UCITS increased to EUR 83 billion in April, up from EUR 69 billion in March, as all fund categories attracted net new money during the month.**
- **Long-term UCITS (UCITS excluding money market funds) continued to register large net inflows (EUR 66 billion), albeit lower than in March (EUR 71 billion).**
  - Bond funds posted reduced net sales of EUR 22 billion compared to EUR 26 billion March.
  - Equity funds experienced a turnaround in net flows to register inflows of EUR 6 billion, against net outflows of EUR 3 billion in March.
  - Balanced funds registered net inflows of EUR 29 billion, down from EUR 39 billion in March.
- **Money market funds registered a turnaround in net sales in March to post net inflows of EUR 16 billion, compared to net outflows of EUR 2 billion in March.**
- **Total non-UCITS net sales amounted to EUR 16 billion, compared to EUR 18 billion in March.** Net sales of special funds (funds reserved to institutional investors) recorded a second consecutive month of net inflows of EUR 12 billion.
- **Total net assets of UCITS stood at EUR 9,036 billion at end April 2015, representing a 0.4 percent increase during the month.** Total net assets of non-UCITS decreased 0.2 percent to stand at EUR 3,541 billion at month end. Overall, total net assets of the European investment fund industry stood at EUR 12,577 billion at end April 2015.

**Bernard Delbecque, Director of Economics and Research commented:** *“Demand for long-term UCITS remained robust in April as the economic outlook for Europe improved following the launch of quantitative easing by the ECB.”*

– Ends –

\*Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (April) and the ‘Notes to editors’ section for further information on how the Fact Sheet is produced.



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**Notes to editors:**

**About the European Fund and Asset Management Association (EFAMA):**

**EFAMA** is the representative association for the European investment management industry. EFAMA represents through its 27 member associations and 63 corporate members about EUR 19 trillion in assets under management of which EUR 11 trillion managed by over 55,000 investment funds at end December 2014. Over 36,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds. For more information about EFAMA, please visit [www.efama.org](http://www.efama.org).

**About the April Monthly EFAMA Investment Fund Industry Fact Sheet:**

The fact sheet is published by EFAMA on a monthly basis and represents net fund product sales data and/or net assets data for UCITS and non-UCITS assets provided by 26 national associations. The contributing national associations are: Austria, Belgium (net assets data only), Bulgaria, the Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia (data as of previous month), Slovenia, Spain, Sweden, Switzerland, Turkey and the United Kingdom.