

For immediate release

**SIGNIFICANT RECOVERY OF NET SALES OF UCITS IN JULY 2015 SUPPORTED BY STRONGER INVESTORS' CONFIDENCE**

The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Funds Industry Fact Sheet, which provides net sales of UCITS and non-UCITS for July 2015.

27 associations representing more than 99 percent of total UCITS and non-UCITS assets provided us with net sales data.

The main developments in **July 2015** can be summarized as follows:

- **UCITS experienced a sharp increase in net sales which totaled EUR 63 billion, compared to net outflows of EUR 17 billion in June.** This rebound can be attributed to a turnaround in net sales of money market funds and bond funds.
- **Long-term UCITS (UCITS excluding money market funds) registered net inflows of EUR 39 billion, up from EUR 18 billion in June.**
  - Bond funds recorded net inflows of EUR 4 billion, compared to net outflows of EUR 7 billion in June.
  - Net sales of balanced funds increased to EUR 18 billion, compared to EUR 15 billion in June.
  - Equity funds also enjoyed stronger net sales of EUR 12 billion, up from EUR 7 billion in June.
- **Money market funds recorded net inflows of EUR 24 billion, compared to net outflows of EUR 35 billion in June.**
- **Total non-UCITS net sales amounted to EUR 8 billion in July, down from EUR 19 billion in June.** Net sales of special funds (funds reserved to institutional investors) totaled EUR 7 billion, compared to EUR 17 billion.
- **Net assets of UCITS stood at EUR 9,070 billion at end July 2015, representing an increase of 1.8 percent during the month, whilst net assets of non-UCITS increased by 0.8 percent to stand at EUR 3,594 billion at month end.** Overall, total net assets of the European investment fund industry rose by 1.5 percent to stand at EUR 12,663 billion at end July 2015.

**Bernard Delbecque, Director for Economics and Research at EFAMA commented:** *“The rebound in net sales of long-term UCITS in July suggests that investor confidence strengthened at the beginning of the summer.”*

– Ends –



\*Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (July) and the 'Notes to editors' section for further information on how the Fact Sheet is produced.

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**Notes to editors:**

**About the European Fund and Asset Management Association (EFAMA):**

**EFAMA** is the representative association for the European investment management industry. EFAMA represents through its 27 member associations and 63 corporate members almost EUR 19 trillion in assets under management of which EUR 12.7 trillion managed by 55,600 investment funds at end March 2015. For more information about EFAMA, please visit [www.efama.org](http://www.efama.org)

**About the July Monthly EFAMA Investment Fund Industry Fact Sheet:**

The fact sheet is published by EFAMA on a monthly basis and represents net fund product sales data and/or net assets data for UCITS and non-UCITS assets<sup>1</sup> provided by 28 national associations. The contributing national associations are: Austria, Belgium (net assets data only), Bulgaria, the Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia (data as of previous month), Slovenia, Spain, Sweden, Switzerland, Turkey and the United Kingdom.

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<sup>1</sup> Please note that the methodology used for the July Monthly EFAMA Investment Fund Industry Fact Sheet does not yet take into account the new classification of UCITS and AIFs, unlike the one used for the first time in the EFAMA European Quarterly Fact Sheet for Q1 published on 23<sup>rd</sup> June 2015.