

For immediate release

### **OCTOBER SAW EQUITY FUNDS' HIGHEST LEVEL OF NET SALES SINCE JANUARY 2013**

The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Funds Industry Fact Sheet, which provides net sales of UCITS and non-UCITS for **October 2015**. 27 associations representing more than 99 percent of total UCITS and AIF assets provided us with net sales data.

The main developments in October 2015 can be summarized as follows:

- **UCITS net sales increased to EUR 51 billion, rebounding from net inflows of EUR 1 billion in September.** The increase can be attributed to large net inflows into equity and money market funds.
- **Long-term UCITS (UCITS excluding money market funds) registered net sales of EUR 28 billion, compared to net outflows of EUR 12 billion in September.**
  - Equity funds enjoyed large net inflows of EUR 19 billion, up from EUR 3 billion registered in September.
  - Bond funds registered net sales of EUR 0.3 billion, up from the net outflows of EUR 1 billion registered in September.
  - Net sales of multi-asset funds remained steady for the third month in a row with net inflows of EUR 8 billion.
- **UCITS money market funds experienced a reversal in flows, recording net inflows of EUR 23 billion compared to net outflows of EUR 11 billion registered in September.**
- **Total AIF net sales registered net inflows of EUR 12.5 billion, up from outflows of EUR 6.3 billion in September.**
- **Net assets of UCITS stood at EUR 8,224 billion at end October 2015, representing an increase of 5.2 percent during the month, while net assets of AIF increased 2.5 percent to stand at EUR 4,400 billion at month end.** Overall, total net assets of the European investment fund industry increased 4.3 percent to stand at EUR 12,624 billion at end October 2015.

**Bernard Delbecque, Director of Economics and Research at EFAMA, commented:** *“Equity funds enjoyed in October their highest level of net sales since January 2013”.*

– Ends –

\*Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (October) and the ‘Notes to editors’ section for further information on how the Fact Sheet is produced.

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**Notes to editors:**

**About the European Fund and Asset Management Association (EFAMA):**

**EFAMA** is the representative association for the European investment management industry. EFAMA represents through its 27 member associations and 63 corporate members almost EUR 19 trillion in assets under management of which EUR 12.1 trillion managed by 55,700 investment funds at end September 2015. Just over 29,500 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds, with the remaining 26,100 funds composed of AIFs (Alternative Investment Funds). For more information about EFAMA, please visit [www.efama.org](http://www.efama.org)

**About the October Monthly EFAMA Investment Fund Industry Fact Sheet:**

The fact sheet is published by EFAMA on a monthly basis and represents net fund product sales data and/or net assets data for UCITS and non-UCITS assets provided by 27 national associations. The contributing national associations are: Austria, Belgium, Bulgaria, Croatia, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, and United Kingdom.