

For immediate release

## **INVESTOR CONFIDENCE AT END 2015 REFLECTED IN NOVEMBER'S SUSTAINED UCITS SALES**

The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Funds Industry Fact Sheet, which provides net sales of UCITS and non-UCITS for **November 2015**. 27 associations representing more than 99 percent of total UCITS and AIF assets provided us with net sales data.

The main developments in November 2015 can be summarized as follows:

- **Net sales of UCITS increased to EUR 55 billion, up from EUR 51 billion in October.** The increase in UCITS net sales can be attributed to a rise in net inflows into money market funds.
- **Long-term UCITS (UCITS excluding money market funds) registered net sales of EUR 27 billion, down from EUR 28 billion in October.**
  - Equity funds registered EUR 17 billion in net sales, down from EUR 19 billion in October.
  - Bond funds suffered from net outflows of EUR 2 billion, compared to net inflows of EUR 0.3 billion in October.
  - Multi-asset funds finished the quarter with net sales of EUR 10 billion, up from EUR 8 billion in October.
- **UCITS money market funds experienced an increase in net inflows to EUR 28 billion, from EUR 23 billion registered in October.**
- **Total AIF registered net inflows of EUR 9.5 billion, down from EUR 12.5 billion in October.**
- **Net assets of UCITS stood at EUR 8,430 billion at end November 2015, an increase of 2.5 percent during the month, while net assets of AIF increased 1.5 percent to stand at EUR 4,467 billion at month end.** Overall, total net assets of the European investment fund industry increased 2.2 percent to stand at EUR 12,897 billion at end November 2015.

**Bernard Delbecque, Director of Economics and Research at EFAMA, commented:** *"Net sales of UCITS remained sustained in November, which suggests that investors were still confident about economic outlook late last year."*

– Ends –

\*Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (November) and the 'Notes to editors' section for further information on how the Fact Sheet is produced.

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## **Notes to editors:**

### **About the European Fund and Asset Management Association (EFAMA):**

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 26 member associations and 61 corporate members almost EUR 19 trillion in assets under management of which EUR 12.1 trillion managed by 55,700 investment funds at end September 2015. Just over 29,500 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds, with the remaining 26,100 funds composed of AIFs (Alternative Investment Funds). For more information about EFAMA, please visit [www.efama.org](http://www.efama.org).

### **About the November Monthly EFAMA Investment Fund Industry Fact Sheet:**

The fact sheet is published by EFAMA on a monthly basis and represents net fund product sales data and/or net assets data for UCITS and non-UCITS assets provided by 27 national associations. The contributing national associations are: Austria, Belgium, Bulgaria, Croatia, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, and United Kingdom.