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For immediate release

European investment funds continued to record high level of net inflows in September

The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Funds Industry Fact Sheet, which provides net sales of UCITS and non-UCITS for **September 2016**. 28 associations representing more than 99 percent of total UCITS and AIF assets provided us with net sales data.

The main developments in **September 2016** can be summarized as follows:

- **Net inflows into UCITS and AIF totaled EUR 50 billion, compared to EUR 55 billion in August.**
- **UCITS registered net inflows of EUR 30 billion, down from EUR 51 billion in August.**
 - Long-term UCITS (UCITS excluding money market funds) recorded net inflows of EUR 28 billion, compared to EUR 33 billion in August. Equity funds recorded net sales of EUR 2 billion, compared to net inflows of EUR 1 billion in August. Net sales of bond funds decreased from EUR 25 billion in August to EUR 16 billion in September. Multi-asset funds increased from EUR 4 billion in August to EUR 7 billion in September.
 - UCITS money market funds recorded net sales of EUR 2 billion, down from EUR 18 billion in August.
- **AIF recorded net inflows of EUR 20 billion, up from EUR 4 billion in August.** All AIF categories benefited from a rise in net inflows in September.
- **Total net assets of European investment funds stood at EUR 13,808 billion at September, compared to EUR 13,320 billion at end 2015.** Net assets of UCITS and AIF totaled EUR 8,450 billion and EUR 5,359 billion, respectively.

Bernard Delbecque, Senior Director - Economics and Research at EFAMA commented: *“The high level of net inflows into UCITS and AIF recorded in July-September (EUR 171 billion, of which EUR 50 billion in September) confirms the high level of confidence investors have in European investment funds”.*

– Ends –

*Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (September) and the ‘Notes to editors’ section for further information on how the Fact Sheet is produced.

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Notes to editors:

About the European Fund and Asset Management Association (EFAMA):

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 28 member associations and 62 corporate members EUR 21 trillion in assets under management of which EUR 12.6 trillion managed by 56,000 investment funds at end 2015. Just over 30,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds, with the remaining 25,900 funds composed of AIFs (Alternative Investment Funds). For more information about EFAMA, please visit www.efama.org

About the September Monthly EFAMA Investment Fund Industry Fact Sheet:

The Fact Sheet is published by EFAMA on a monthly basis and presents net sales and net assets data for UCITS and AIF provided by 28 national associations. The contributing national associations are: Austria, Belgium, Bulgaria, Croatia, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, and United Kingdom.