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For immediate release

UCITS continue to attract robust new investments in October 2016

The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Funds Industry Fact Sheet, which provides net sales of UCITS and non-UCITS for **October 2016**. 28 associations representing more than 99 percent of total UCITS and AIF assets provided us with net sales data.

The main developments in **October 2016** can be summarized as follows:

- **Net inflows into UCITS and AIF totaled EUR 62 billion, compared to EUR 51 billion in September.**
- **UCITS registered net inflows of EUR 47 billion, up from EUR 30 billion in September.**
 - Long-term UCITS (UCITS excluding money market funds) recorded net inflows of EUR 22 billion, compared to EUR 28 billion in September.
 - ✓ Equity funds recorded net outflows of EUR 1 billion, compared to net inflows of EUR 2 billion in September.
 - ✓ Net sales of bond funds increased slightly from EUR 16 billion in September to EUR 17 billion in October.
 - ✓ Net sales of multi-asset funds decreased slightly from EUR 7 billion in September to EUR 6 billion in October.
 - UCITS money market funds recorded net sales of EUR 25 billion, compared to EUR 2 billion in September.
- AIF recorded net inflows of EUR 15 billion, down from EUR 21 billion in September.
- **Total net assets of European investment funds stood at EUR 13,756 billion at end October, compared to EUR 13,836 in September and EUR 13,320 billion at end 2015.**

Bernard Delbecque, Senior director for Economics and Research at EFAMA commented: *“Despite anemic net sales of equity funds since January 2016, UCITS continued to attract robust new investment in October thanks to net inflows into bond, money market and multi-assets funds”.*

– Ends –

*Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (October) and the ‘Notes to editors’ section for further information on how the Fact Sheet is produced.

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Notes to editors:

About the European Fund and Asset Management Association (EFAMA):

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 28 member associations and 61 corporate members EUR 21 trillion in assets under management of which EUR 12.6 trillion managed by 56,000 investment funds at end 2015. Just over 30,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds, with the remaining 25,900 funds composed of AIFs (Alternative Investment Funds). For more information about EFAMA, please visit www.efama.org

About the October Monthly EFAMA Investment Fund Industry Fact Sheet:

The Fact Sheet is published by EFAMA on a monthly basis and presents net sales and net assets data for UCITS and AIF provided by 28 national associations. The contributing national associations are: Austria, Belgium, Bulgaria, Croatia, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, and United Kingdom.