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For immediate release

Bond funds reach highest monthly net sales ever in March 2017

The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Funds Industry Fact Sheet, which provides net sales of UCITS and AIFs for **March 2017**. 29 associations representing 99 percent of total UCITS and AIF assets provided us with net sales data.

The main developments in **March 2017** can be summarized as follows:

- Net inflows into UCITS and AIF totaled EUR 99 billion, compared to EUR 69 billion in February.
- UCITS registered net inflows of EUR 87 billion, up from EUR 45 billion in February.
 - Long-term UCITS (UCITS excluding money market funds) recorded net sales of EUR 60 billion, compared to EUR 52 billion in February.
 - ✓ Net sales of equity funds fell to EUR 10 billion, from EUR 13 billion in February.
 - ✓ Net sales of bond funds increased to EUR 32 billion, from 22 billion in February.
 - ✓ Net sales of multi-asset funds remained at the same level as in February (EUR 13 billion).
 - UCITS money market funds recorded net inflows of EUR 27 billion, compared to net outflows of EUR 7 billion in February.
- AIF recorded net sales of EUR 12 billion, compared to EUR 25 billion in February.
- Total net assets of European investment funds increased to EUR 14,856 billion at end March, compared to EUR 14,687 at end February and EUR 14,141 billion at end 2016.

Bernard Delbecque, Senior Director for Economics and Research at EFAMA commented: ***“The upward trend in net sales of UCITS continued in March thanks to bond funds, which enjoyed their highest monthly net sales ever at a time when investors are looking for return without increasing their exposure to equity markets too much.”***

– Ends –

*Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (March) and the ‘Notes to editors’ section for further information on how the Fact Sheet is produced.



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Notes to editors:

About the European Fund and Asset Management Association (EFAMA):

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 28 member associations and 62 corporate members EUR 23 trillion in assets under management of which EUR 14.1 trillion managed by 58,400 investment funds at end 2016. Just over 30,600 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds, with the remaining 27,800 funds composed of AIFs (Alternative Investment Funds). For more information about EFAMA, please visit www.efama.org

About the March Monthly EFAMA Investment Fund Industry Fact Sheet:

The Fact Sheet is published by EFAMA on a monthly basis and presents net sales and net assets data for UCITS and AIF provided by 29 national associations. The contributing national associations are: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, and United Kingdom.