

For immediate release

Net sales of bond funds experience strong decline, amidst February market turmoil

The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Funds Industry Fact Sheet, which provides net sales of UCITS and AIFs for February 2018.

28 associations representing 98 percent of total UCITS and AIF assets provided net sales data.

The main developments in **February 2018** can be summarized as follows:

- **Net sales of UCITS and AIF totaled EUR 25 billion, down from EUR 142 billion in January.**
- **UCITS registered net sales of EUR 11 billion, down from EUR 126 billion in January.**
 - Long-term UCITS (UCITS excluding money market funds) recorded net sales of EUR 47 billion, up from EUR 88 billion in January 2018.
 - Net sales of equity funds totaled EUR 25 billion, down from EUR 48 billion in January
 - Net sales of bond funds totaled EUR 4 billion, down from EUR 20 billion in January.
 - Net sales of multi-asset funds totaled EUR 16 billion, down from EUR 17 billion in January.
 - UCITS money market funds recorded net outflows of EUR 35 billion, compared to net inflows of EUR 38 billion in January.
- **AIF recorded net sales of EUR 13 billion, down from EUR 16 billion in January.**
- **Total net assets of UCITS and AIF fell by 1.6% in February to EUR 15,678 billion, compared to EUR 15,926 billion at end January.**

Bernard Delbecque, Director of Economics and Research commented:

“The turmoil on the markets in February had a strong impact on UCITS bond funds, which saw their net sales falling sharply, whereas investor demand for UCITS equity funds remained relatively strong. “

– Ends –

*Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (February) and the ‘Notes to editors’ section for further information on how the Fact Sheet is produced.



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Notes to editors:

About the European Fund and Asset Management Association (EFAMA):

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 28 member associations and 62 corporate members. At end 2017, total net assets of European investment funds reached EUR 15.6 trillion, with close to 32,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) and close to 28,300 funds composed of AIFs (Alternative Investment Funds). For more information about EFAMA, please visit www.efama.org.

About the February Monthly EFAMA Investment Fund Industry Fact Sheet:

The Fact Sheet is published by EFAMA on a monthly basis and presents net sales and net assets data for UCITS and AIF provided by 29 national associations. The contributing national associations are: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, and United Kingdom.