

Net UCITS sales turned positive again in July

The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Fund Industry Fact Sheet, which provides net sales of UCITS and AIFs for July 2018.

The main developments in **July 2018** can be summarized as follows:

- **UCITS and AIFs recorded net inflows of EUR 38 billion**, compared to net outflows of EUR 22 billion in June.
- **UCITS recorded net inflows of EUR 31 billion**, compared to net outflows of EUR 25 billion in June.
 - Long-term UCITS (UCITS excluding money market funds) recorded net inflows of EUR 17 billion, compared to net outflows of EUR 4 billion in June.
 - ✓ Net sales of equity funds registered net inflows of EUR 9 billion, compared to net outflows of EUR 3 billion in June.
 - ✓ Net sales of bond funds recorded net inflows of EUR 4 billion, compared to net outflows of EUR 6 billion in June.
 - ✓ Multi-asset funds continued to record net inflow (EUR 5 billion), down from 7 billion in June.
 - UCITS money market funds registered net inflows of EUR 14 billion, compared to net outflows of EUR 21 billion in June.
- **Net sales of AIFs amounted to EUR 7 billion**, up from EUR 3 billion in June.
- **Total net assets of UCITS and AIFs increased by 0.9% in July to EUR 16,001 billion**, compared to EUR 15,857 billion at end June.

Bernard Delbecque, Senior Director for Economics and Research commented: *"Net sales of UCITS returned to positive territory in July, highlighting investor confidence in the resilience of markets."*

– Ends –

* Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (July) and the 'Notes to editors' section for further information on how the Fact Sheet is produced.

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Notes to editors:

About the July Monthly EFAMA Investment Fund Industry Fact Sheet:

The Fact Sheet is published by EFAMA on a monthly basis and presents net sales and net assets data for UCITS and AIF provided by 28 national associations. The contributing national associations are: Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, and United Kingdom.

About the European Fund and Asset Management Association (EFAMA):

EFAMA is the representative association for the European investment management industry, which represents 28-member associations and 62 corporate members. At end 2017, total net assets of European investment funds reached EUR 15.6 trillion. Close to 32,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) and close to 28,300 of these funds were AIFs (Alternative Investment Funds). Including discretionary mandates, third-party regulated asset managers managed EUR 25 trillion in Europe at end 2017. For more information about EFAMA, please visit www.efama.org.