

Strong net inflows into money market funds in October

The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Fund Industry Fact Sheet, which provides net sales of UCITS and AIFs for October 2018.

The main developments for **October 2018** can be summarized as follows:

- **UCITS and AIFs registered net inflows of EUR 6 billion, compared to net outflows of EUR 22 billion in September.**
- **UCITS recorded net outflows of EUR 3 billion, compared to outflows of EUR 31 billion in September.**
 - Long-term UCITS (UCITS excluding money market funds) recorded net outflows of EUR 36 billion, compared to net outflows of EUR 11 billion in September.
 - ✓ Equity funds registered net inflows of EUR 0.4 billion, compared to EUR 4 billion in September.
 - ✓ Bond funds suffered an increase in net outflows to EUR 23 billion, compared to EUR 10 billion in September.
 - ✓ Multi-asset funds also recorded an increase in net outflows to EUR 5 billion, compared to EUR 1 billion in September.
 - UCITS money market funds registered net inflows of EUR 33 billion, compared to net outflows of EUR 21 billion in September.
- **Net sales of AIFs recorded the same level of net inflows as in September (EUR 9 billion).**
- **Total net assets of UCITS and AIFs decreased by 2.5% to EUR 15,698 billion, compared to EUR 16,102 billion at end September.**

Bernard Delbecque, Senior Director for Economics and Research, commented: *"Investor concerns about rising interest rates and political and economic uncertainty continued to weigh on the demand for long-term UCITS in October, boosting demand for money market funds."*

– Ends –

* Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (October) and the 'Notes to editors' section for further information on how the Fact Sheet is produced.

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Notes to editors:**About the October Monthly EFAMA Investment Fund Industry Fact Sheet:**

The Fact Sheet is published by EFAMA on a monthly basis and presents net sales and net assets data for UCITS and AIF provided by 29 national associations. The contributing national associations are: Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, and United Kingdom.

About the European Fund and Asset Management Association (EFAMA):

EFAMA is the representative association for the European investment management industry, which represents 29-member associations and 62 corporate members. At end 2017, total net assets of European investment funds reached EUR 15.6 trillion. Close to 32,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) and close to 28,300 of these funds were AIFs (Alternative Investment Funds). Including discretionary mandates, third-party regulated asset managers managed EUR 25 trillion in Europe at end 2017. For more information about EFAMA, please visit www.efama.org.