

*For immediate release
28th March 2018*

Strong rebound in net sales of bond funds in January 2019

Brussels, 28th March 2019 - The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Fund Industry Fact Sheet, which provides net sales of UCITS and AIFs for January 2019.

29 associations representing 98 percent of total UCITS and AIF assets provided us with net sales data.

The main developments in **January 2019** can be summarized as follows:

- UCITS and AIFs recorded net inflows of EUR 28 billion, compared to net outflows of EUR 11 billion in December.
- UCITS registered net inflows of EUR 23 billion, compared to net outflows of EUR 23 billion in December.
 - Long-term UCITS (UCITS excluding money market funds) recorded net inflows of EUR 6 billion, compared to net outflows of EUR 27 billion in December.
 - ✓ Equity funds registered net inflows of EUR 0.2 billion, compared to net outflows of EUR 9 billion in December.
 - ✓ Bond funds net sales turned positive in January, with net inflows of EUR 13 billion, compared to net outflows of EUR 5 billion in December.
 - ✓ Multi-asset funds continued to record net outflows, albeit less strong than in December (EUR 2 billion compared to EUR 8 billion).
 - UCITS money market funds recorded net inflows of EUR 17 billion, up from EUR 4 billion in December.
- AIFs recorded net inflows of EUR 5 billion, down from EUR 12 billion in December.
- Total net assets of UCITS and AIFs totaled EUR 15,759 billion at the end of January 2019, an increase of 3.6% compared to the end of 2018.

Bernard Delbecque, Senior Director for Economics and Research commented: *“Net sales of bond funds bounced back strongly in January, against the backdrop of slower economic outlook, little inflationary pressures and lower yields”*

– Ends –

* Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (January) and the ‘Notes to editors’ section for further information on how the Fact Sheet is produced.



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Notes to editors:

About the January Monthly EFAMA Investment Fund Industry Fact Sheet:

The Fact Sheet is published by EFAMA on a monthly basis and presents net sales and net assets data for UCITS and AIF provided by 29 national associations. The contributing national associations are: Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, and United Kingdom.

About the European Fund and Asset Management Association (EFAMA):

EFAMA is the representative association for the European investment management industry, which represents 28 member associations and 62 corporate members. At end 2018, total net assets of European investment funds reached EUR 15.2 trillion. Close to 33,400 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) and close to 28,600 of these funds were AIFs (Alternative Investment Funds). For more information about EFAMA, please visit www.efama.org