

*For immediate release*  
*28<sup>th</sup> June 2019*

*Investors' concerns over global economic outlook impairs equity funds sales in April*

**Brussels, 28<sup>th</sup> June 2019** - The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Fund Industry Fact Sheet, which provides net sales of UCITS and AIFs for April 2019.

29 associations representing 98 percent of total UCITS and AIF assets provided us with net sales data.

The **main developments in April 2019** can be summarized as follows:

- Net sales of UCITS and AIFs totaled EUR 43 billion, up from EUR 6 billion in March.
- UCITS registered net inflows of EUR 27 billion, up from EUR 13 billion in March.
  - Long-term UCITS (UCITS excluding money market funds) recorded net inflows of EUR 14 billion, down from EUR 16 billion in March.
    - ✓ Equity funds registered net outflows of EUR 13 billion, compared to net outflows of EUR 23 billion in March.
    - ✓ Net sales of bond funds dropped to EUR 25 billion, down from EUR 43 billion in March.
    - ✓ Multi-asset funds recorded net inflows of EUR 4 billion, compared to net outflows of EUR 2 billion in March.
  - UCITS money market funds recorded net inflows of EUR 13 billion, compared to net outflows of EUR 2 billion in March.
- Net sales of AIFs turned positive in April, with net inflows of EUR 17 billion, compared to net outflows of EUR 8 billion in March.
- Total net assets of UCITS and AIFs increased by 1.5 % to EUR 16,556 billion.

**Bernard Delbecque, Senior Director for Economics and Research commented:** *“Despite encouraging economic data and stock market gains, equity UCITS funds continued to suffer net outflows in April, which suggests that investors remained concerned about the global economic outlook.”*

– Ends –

\* Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (April) and the ‘Notes to editors’ section for further information on how the Fact Sheet is produced.

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**Notes to editors:**

**About the April Monthly EFAMA Investment Fund Industry Fact Sheet:**

The Fact Sheet is published by EFAMA on a monthly basis and presents net sales and net assets data for UCITS and AIF provided by 29 national associations. The contributing national associations are: Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, and United Kingdom.

**About the European Fund and Asset Management Association (EFAMA):**

EFAMA is the representative association for the European investment management industry, which represents 28 member associations and 62 corporate members. At end 2018, total net assets of European investment funds reached EUR 15.2 trillion. Close to 33,400 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) and close to 28,600 of these funds were AIFs (Alternative Investment Funds). For more information about EFAMA, please visit [www.efama.org](http://www.efama.org)