

For immediate release

Reassuring macro drivers led to greater demand for bonds and equity funds in June

Brussels, 27th August 2019 - The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Fund Industry Fact Sheet, which provides net sales of UCITS and AIFs for June 2019.

29 associations representing 98 percent of total UCITS and AIF assets provided us with net sales data.

The **main developments in June 2019** can be summarized as follows:

- Net sales of UCITS and AIFs totaled EUR 23 billion, up from EUR 12 billion in May.
- UCITS registered net inflows of EUR 7 billion, up from EUR 1 billion in May.
 - Long-term UCITS (UCITS excluding money market funds) recorded net inflows of EUR 19 billion, compared to net outflows of EUR 2 billion in May.
 - ✓ Equity funds registered net outflows of EUR 1 billion, compared to net outflows of EUR 22 billion in May.
 - ✓ Net sales of bond funds increased to EUR 27 billion, up from EUR 23 billion in May.
 - ✓ Multi-asset funds recorded net outflows of EUR 6 billion, compared to net outflows of EUR 2 billion in May.
 - UCITS money market funds recorded net outflows of EUR 12 billion, compared to net inflows of EUR 3 billion in May.
- AIFs registered net inflows of EUR 17 billion, up from EUR 12 billion in May.
- Total net assets of UCITS and AIFs increased by 2.1% to EUR 16,599 billion.

Bernard Delbecque, Senior Director for Economics and Research commented: *“Rising expectations of global monetary policy loosening and easing trade tensions led to a stronger demand for bond funds and a rebound in equity funds net sales in June”.*

– Ends –

* Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (June) and the ‘Notes to editors’ section for further information on how the Fact Sheet is produced.



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Notes to editors:

About the June Monthly EFAMA Investment Fund Industry Fact Sheet:

The Fact Sheet is published by EFAMA on a monthly basis and presents net sales and net assets data for UCITS and AIF provided by 29 national associations. The contributing national associations are: Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, and United Kingdom.

About the European Fund and Asset Management Association (EFAMA):

EFAMA, the voice of the European investment management industry, represents 28 member associations and 60 corporate members. At end 2018, total net assets of European investment funds reached EUR 15.2 trillion. These assets were managed by close to 33,400 UCITS (Undertakings for Collective Investments in Transferable Securities) and 28,600 AIFs (Alternative Investment Funds). For more information available at www.efama.org.