

For immediate release

Sustained net inflows into bond and money market funds in August

Brussels, 5th November 2019 - The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Fund Industry Fact Sheet, which provides net sales of UCITS and Alternative Investment Funds (“AIFs”) for August 2019.

The main highlights in August 2019 can be summarized as follows:

- Net sales of UCITS and AIFs totalled EUR 69 billion, down from EUR 94 billion in July.
- UCITS registered net inflows of EUR 57 billion, compared to EUR 86 billion in July.
 - Long-term UCITS (UCITS excluding money market funds) recorded net inflows of EUR 13 billion, down from EUR 40 billion in July.
 - ✓ Equity funds registered net outflows of EUR 18 billion, compared to net outflows of EUR 1 billion in July.
 - ✓ Net sales of bond funds decreased to EUR 31 billion, down from EUR 39 billion in July.
 - ✓ Multi-asset funds recorded net inflows of EUR 1 billion, compared to EUR 4 billion in July.
 - UCITS money market funds recorded net inflows of EUR 44 billion, compared to net inflows of EUR 46 billion in July.
- AIFs registered net inflows of EUR 12 billion, up from EUR 8 billion in July.
- Total net assets of UCITS and AIFs increased by 0.5% to EUR 16,983 billion.

Bernard Delbecque, Senior Director for Economics and Research commented: *“UCITS bond and money market funds continued to record strong net inflows in August, against the backdrop of renewed trade tensions between the US and China, global growth concerns and heightened risk aversion”.*

29 associations representing 98 percent of total UCITS and AIF assets in Europe provided EFAMA with net sales data for the Fact Sheet.

– Ends –

* Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (August) and the ‘Notes to editors’ section for further information on how the Fact Sheet is produced.



For media enquiries, please contact:

Hume Brophy

Kerri-Anne Rice – kerrianne.rice@humbrophy.com

EFAMA

Tanguy van de Werve,
Director General

Bernard Delbecque,
Senior Director for Economics and Research

Telephone: +32 (0) 2 513 39 69

E-mail: info@efama.org

Notes to editors:

About the August Monthly EFAMA Investment Fund Industry Fact Sheet:

The Fact Sheet is published by EFAMA on a monthly basis and presents net sales and net assets data for UCITS and AIF provided by 29 national associations. The contributing national associations are: Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, and United Kingdom.

About the European Fund and Asset Management Association (EFAMA):

EFAMA, the voice of the European investment management industry, represents 28 member associations and 60 corporate members. At end 2018, total net assets of European investment funds reached EUR 15.2 trillion. These assets were managed by close to 33,400 UCITS (Undertakings for Collective Investments in Transferable Securities) and 28,600 AIFs (Alternative Investment Funds). For more information available at www.efama.org.