

For immediate release

Net sales of UCITS equity funds return to positive territory

Brussels, 10th December 2019 - The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Fund Industry Fact Sheet, which provides net sales of UCITS and AIFs for September 2019.

29 associations representing 98 percent of total UCITS and AIF assets provided us with net sales data.

The main developments in September 2019 can be summarized as follows:

- Net sales of UCITS and AIFs totalled EUR 25 billion, down from EUR 69 billion in August.
- UCITS registered net inflows of EUR 13 billion, compared to EUR 57 billion in August.
 - Long-term UCITS (UCITS excluding money market funds) recorded net inflows of EUR 32 billion, up from EUR 13 billion in August.
 - ✓ Equity funds registered net inflows of EUR 4 billion, compared to net outflows of EUR 18 billion in August.
 - ✓ Net sales of bond funds decreased to EUR 17 billion, down from EUR 31 billion in August.
 - ✓ Multi-asset funds recorded net inflows of EUR 9 billion, up from EUR 1 billion in August.
 - UCITS money market funds recorded net outflows of EUR 18 billion, compared to net inflows of EUR 44 billion in August.
- AIFs registered net inflows of EUR 11 billion, compared to EUR 12 billion in August.
- Total net assets of UCITS and AIFs increased by 1.4% to EUR 17,223 billion.

Bernard Delbecque, Senior Director for Economics and Research commented: *“After seven consecutive months of net outflows, net sales of UCITS equity funds returned to positive territory in a context of further easing of monetary policy on both sides of the Atlantic.”*

– Ends –

* Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (September) and the ‘Notes to editors’ section for further information on how the Fact Sheet is produced.



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Notes to editors:

About the September Monthly EFAMA Investment Fund Industry Fact Sheet:

The Fact Sheet is published by EFAMA on a monthly basis and presents net sales and net assets data for UCITS and AIF provided by 29 national associations. The contributing national associations are: Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, and United Kingdom.

About the European Fund and Asset Management Association (EFAMA):

EFAMA, the voice of the European investment management industry, represents 28 member associations and 59 corporate members. At end 2018, total net assets of European investment funds reached EUR 15.2 trillion. These assets were managed by close to 33,400 UCITS (Undertakings for Collective Investments in Transferable Securities) and 28,600 AIFs (Alternative Investment Funds). For more information available at www.efama.org.