

For immediate release
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UCITS net sales lead European fund industry rebound in April

Brussels, 25th June 2020 - The European Fund and Asset Management Association (EFAMA) has today published its latest monthly Investment Fund Industry Fact Sheet, which provides net sales data of UCITS and AIFs for April 2020*.

Bernard Delbecq, Senior Director for Economics and Research commented: *“Net sales of UCITS rebounded strongly in April, supported by investor hope that the lockdown measures would help contain the Covid-19 pandemic and mitigate its impact on economic activity.”*

The main developments in **April 2020** are as follows:

- Net sales of UCITS and AIFs recorded net inflows of EUR 84 billion, compared to net outflows of EUR 306 billion in March 2020.
- UCITS led the rebound and recorded net inflows of EUR 96 billion across all fund categories, compared to net outflows of EUR 313 billion in March 2020. Over the same period, AIFs recorded net outflows of EUR 12 billion, compared to net inflows of EUR 7 billion in March 2020.
- Long-term UCITS (UCITS excluding money market funds) recorded net inflows of EUR 39 billion, compared to net outflows of EUR 268 billion in March 2020.
 - Equity funds registered net inflows of EUR 15 billion, compared to net outflows of EUR 60 billion in March 2020.
 - Net sales of bond funds recorded net inflows of EUR 19 billion, compared to net outflows of EUR 156 billion in March 2020.
 - Multi-asset funds recorded net inflows of EUR 6 billion, compared to net outflows of EUR 44 billion in March 2020.
- UCITS money market funds recorded net inflows of EUR 56 billion, compared to net outflows of EUR 45 billion in March 2020.
- Total net assets of UCITS and AIFs increased by 5.5% to EUR 16,601 billion.

– Ends –

* 29 associations across Europe representing 98 percent of total UCITS and AIF assets in Europe provided EFAMA with net sales data for the month of April 2020.

Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (April) and the ‘Notes to editors’ section for further information on how the Fact Sheet is produced.

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Notes to editors:

About the April Monthly EFAMA Investment Fund Industry Fact Sheet:

The Fact Sheet is published by EFAMA on a monthly basis and presents net sales and net assets data for UCITS and AIF provided by 29 national associations. The contributing national associations are: Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, and United Kingdom.

About the European Fund and Asset Management Association (EFAMA):

EFAMA, the voice of the European investment management industry, represents 28 member associations and 59 corporate members. At the end of Q1 2020, total net assets of European investment funds reached EUR 15.7 trillion. These assets were managed by more than 34,250 UCITS (Undertakings for Collective Investments in Transferable Securities) and 29,000 AIFs (Alternative Investment Funds). More information available at www.efama.org.