

For immediate release

UCITS net sales maintained momentum in May and AIFs returned to positive

Brussels, 23rd July 2020 - The European Fund and Asset Management Association (EFAMA) has today published its latest monthly Investment Fund Industry Fact Sheet, which provides net sales data of UCITS and AIFs for May 2020*.

Bernard Delbecque, Senior Director for Economics and Research commented: “*After a bounce back in April, sales of UCITS remained strong in May whilst AIFs sales returned to positive territory as the gradual easing of Covid-19 lockdown measures lifted investor confidence.*”

The main developments in **May 2020** can be summarized as follows:

- UCITS and AIFs recorded net inflows of EUR 84 billion, a level similar to that observed in April (EUR 83.6 billion).
- The increase in net sales was mainly driven by UCITS funds, recording net inflows of EUR 78 billion, compared to EUR 96 billion in April 2020.
 - Long-term UCITS (UCITS excluding money market funds) recorded net inflows of EUR 46 billion, up from EUR 39 billion in April 2020.
 - Net sales of equity funds amounted to EUR 8 billion, compared to EUR 15 billion in April 2020.
 - Bond funds recorded net inflows of EUR 35 billion, up from EUR 19 billion in April 2020.
 - Multi-asset funds recorded net inflows of EUR 2 billion, down from EUR 6 billion in April 2020.
 - UCITS money market funds recorded net inflows of EUR 32 billion, compared to EUR 56 billion in April 2020.
- AIFs recorded net inflows of EUR 6 billion, compared to net outflows of EUR 12 billion in April 2020.
- Total net assets of UCITS and AIFs increased by 1.4% to EUR 16,830 billion.

– Ends –

* 29 associations across Europe representing 98 percent of total UCITS and AIF assets in Europe provided EFAMA with net sales data for the month of May 2020.

Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (May) and the ‘Notes to editors’ section for further information on how the Fact Sheet is produced.

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About the May Monthly EFAMA Investment Fund Industry Fact Sheet:



The Fact Sheet is published by EFAMA on a monthly basis and presents net sales and net assets data for UCITS and AIF provided by 29 national associations. The contributing national associations are: Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, and United Kingdom.

About the European Fund and Asset Management Association (EFAMA):

EFAMA, the voice of the European investment management industry, represents 28 member associations and 59 corporate members. At the end of Q1 2020, total net assets of European investment funds reached EUR 15.7 trillion. These assets were managed by more than 34,250 UCITS (Undertakings for Collective Investments in Transferable Securities) and 29,000 AIFs (Alternative Investment Funds). More information available at www.efama.org.