

*For immediate release  
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## **Highest inflows in equity UCITS since February 2018 signal investor return to confidence**

Brussels, 24<sup>th</sup> January 2020 - The European Fund and Asset Management Association (EFAMA) has today published its latest monthly Investment Fund Industry Fact Sheet, which provides net sales data of UCITS and AIFs for November 2019\*.

**Bernard Delbecque, Senior Director for Economics and Research commented:** *“Equity UCITS recorded their highest inflows since February 2018, helped by positive signs from the manufacturing sector in Europe and hopes of a trade deal between the US and China.”*

The main developments in November 2019 are as follows:

- A 65% month-over-month net sales increase of UCITS and AIFs, totalling EUR 71 billion, up from EUR 43 billion in October. This was driven by stronger net sales of UCITS (EUR 58 billion, compared to EUR 42 billion in October), and AIFs (EUR 14 billion, compared to EUR 1 billion in October).
- Long-term UCITS (UCITS excluding money market funds) recorded net inflows of EUR 48 billion, up from EUR 37 billion in October.
  - ✓ After a particularly difficult year dominated by net outflows, equity funds registered their third monthly increase in net inflows in a row, with EUR 24 billion in November, up from EUR 7 billion in October.
  - ✓ Net sales of bond funds fell slightly, from EUR 19 billion in October to EUR 17 billion.
  - ✓ Multi-asset funds also experienced a small decline, to EUR 8 billion, down from EUR 10 billion in October.
- UCITS money market funds recorded net inflows of EUR 10 billion, compared to net inflows of EUR 5 billion in October.
- Total net assets of UCITS and AIFs increased by 1.9% to EUR 17,611 billion.

– Ends –

\* 29 associations across Europe representing 98 percent of total UCITS and AIF assets in Europe provided EFAMA with net sales data for the month of November 2019.

Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (November) and the ‘Notes to editors’ section for further information on how the Fact Sheet is produced.

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**Notes to editors:**

**About the November Monthly EFAMA Investment Fund Industry Fact Sheet:**

The Fact Sheet is published by EFAMA on a monthly basis and presents net sales and net assets data for UCITS and AIF provided by 29 national associations. The contributing national associations are: Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, and United Kingdom.

**About the European Fund and Asset Management Association (EFAMA):**

EFAMA, the voice of the European investment management industry, represents 28 member associations and 60 corporate members. At end 2018, total net assets of European investment funds reached EUR 15.2 trillion. These assets were managed by close to 33,400 UCITS (Undertakings for Collective Investments in Transferable Securities) and 28,600 AIFs (Alternative Investment Funds). More information available at [www.efama.org](http://www.efama.org).