

**PRESS RELEASE**  
*for immediate release*

## **Net sales of UCITS and AIFs nearly double in January 2020**

**Brussels, 20<sup>th</sup> March 2020** - The European Fund and Asset Management Association (EFAMA) has today published its latest monthly Investment Fund Industry Fact Sheet, which provides net sales data of UCITS and AIFs for January 2020\*.

**Bernard Delbecque, Senior Director for Economics and Research commented:** *“January was another strong month for UCITS and AIFs, after the bounce back already experienced in the fourth quarter of last year. With the benefit of hindsight, the year 2020 will be marked by the coronavirus crisis and it will take time before net sales of UCITS reach again the high level recorded in January.”*

The main developments in **January 2020** are as follows:

- Net sales of UCITS and AIFs totalled EUR 137 billion, up from EUR 70 billion in December 2019.
- UCITS recorded net inflows of EUR 108 billion, compared to EUR 45 billion in December 2019.
- Long-term UCITS (UCITS excluding money market funds) recorded EUR 60 billion of net sales, similar to EUR 62 billion in December 2019.
  - ✓ Equity funds registered net inflows of EUR 17 billion, compared to EUR 26 billion in December 2019.
  - ✓ Net sales of bond funds increased to EUR 30 billion, up from EUR 23 billion in December 2019.
  - ✓ Multi-asset funds recorded net inflows of EUR 11 billion, up from EUR 10 billion in December 2019.
- UCITS money market funds recorded net inflows of EUR 48 billion, compared to net outflows of EUR 18 billion in December 2019.
- AIFs recorded net inflows of EUR 29 billion, up from EUR 25 billion in December 2019.
- Total net assets of UCITS and AIFs increased by 1.4% to EUR 18,050 billion.

**– Ends –**

\* 29 associations across Europe representing 98 percent of total UCITS and AIF assets in Europe provided EFAMA with net sales data for the month of January 2019.

Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (January) and the 'Notes to editors' section for further information on how the Fact Sheet is produced.

**For media enquiries, please contact:**

*Hume Brophy*

Kerri – Anne Rice – [kerrianne.rice@humbrophy.com](mailto:kerrianne.rice@humbrophy.com)

Paul Andrieu – [paul.andrieu@humbrophy.com](mailto:paul.andrieu@humbrophy.com)

[info@efama.org](mailto:info@efama.org)

**Notes to editors:**

**About the January Monthly EFAMA Investment Fund Industry Fact Sheet:**

The Fact Sheet is published by EFAMA on a monthly basis and presents net sales and net assets data for UCITS and AIF provided by 29 national associations. The contributing national associations are: Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, and United Kingdom.

**About the European Fund and Asset Management Association (EFAMA):**

EFAMA, the voice of the European investment management industry, represents 28 member associations and 59 corporate members. At end 2019, total net assets of European investment funds reached EUR 17.8 trillion. These assets were managed by close to 34,200 UCITS (Undertakings for Collective Investments in Transferable Securities) and 29,000 AIFs (Alternative Investment Funds). More information available at [www.efama.org](http://www.efama.org).