

*For immediate release
Brussels, 13th March 2013*

Long-term UCITS net sales surge to EUR 53 billion in January 2013

The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Fund Industry Fact Sheet*, which provides investment sales and asset data for January 2013.

26 associations representing more than 99.6 percent of total UCITS and non-UCITS assets at end January 2013 provided us with net sales and/or net assets data.

The main developments in January 2013 in the reporting countries can be summarized as follows:

- UCITS experienced a jump in net inflows in January to EUR 49 billion, up from EUR 1 billion recorded in December, reflecting a surge in net sales of long-term UCITS and a reduction in net outflows from money market funds.
- Net sales of long-term UCITS (UCITS excluding money market funds) increased substantially to record net inflows of EUR 53 billion, up from EUR 35 billion in December.
 - Net sales of equity funds continued to rise to reach EUR 21 billion, compared EUR 14 billion in December.
 - Bond funds also recorded higher net inflows of EUR 19 billion, rising from EUR 14 billion in December
 - Balanced funds also saw greater inflows of EUR 11 billion from EUR 7 billion in December.
- Net outflows from money Market funds fell to EUR 5 billion compared to EUR 33 billion in December.
- Total non-UCITS recorded net sales of EUR 17 billion, down from EUR 30 billion of net inflows witnessed in December. Special funds (funds reserved to institutional investors) recorded reduced net inflows amounting to EUR 15 billion, compared to EUR 27 billion in December.
- Total assets of UCITS stood at EUR 6,395 billion at end January 2013, representing a 0.7 percent increase since end December 2012. Total assets of non-UCITS enjoyed an increase of 0.3 percent in January to stand at EUR 2,557 billion at month end.

Bernard Delbecque, Director of Economics and Research at EFAMA, commented:

“A perceived reduction in global stock market uncertainty supported by stronger financial market confidence strengthened investor sentiment in January, leading to the best month for net sales of long-term UCITS since EFAMA began collecting monthly data in October 2008.”

– Ends –

** Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (January) and the 'Notes to editors' section for further information on how the fact sheet is produced.*

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Notes to editors:

About the European Fund and Asset Management Association (EFAMA)

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 27 member associations and 59 corporate members about EUR 14 trillion in assets under management of which EUR 8.9 trillion managed by 54,000 investment funds at end December 2012. Just over 35,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds. For more information about EFAMA, please visit www.efama.org.

About the January Monthly EFAMA Investment Fund Industry Fact Sheet

The fact sheet is published by EFAMA on a monthly basis and represents net fund product sales data and/or net assets data for UCITS and non-UCITS assets provided by 26 national associations. The contributing national associations are: Austria, Belgium (net assets data only), Bulgaria, the Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey and the United Kingdom.