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For immediate release*

UCITS register inflows of EUR 36 billion in November 2012

The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Fund Industry Fact Sheet*, which provides investment sales and asset data for November 2012.

26 associations representing more than 99.6 percent of total UCITS and non-UCITS assets at end November 2012 provided us with net sales and/or net assets data.

The main developments in November 2012 in the reporting countries can be summarised as follows:

- UCITS continued to register strong net inflows of EUR 36 billion in November (compared to EUR 41 billion recorded in October).
- Long-term UCITS (UCITS excluding money market funds) net sales rose in November to EUR 36 billion, from EUR 34 billion in October.
 - Net sales of equity funds amounted to EUR 13 billion, up from EUR 3 billion the previous month.
 - Net inflows into bond funds amounted to EUR 19 billion, compared to EUR 25 billion in October.
 - Balanced funds registered a reduction in net sales month on month of EUR 3 billion versus EUR 5 billion.
- Net sales of money market funds broke even in November after recording net inflows of EUR 6 billion in October.
- Net sales of non-UCITS totalled EUR 8 billion, down from EUR 13 billion in October.
- Special funds (funds reserved to institutional investors) reduced sharply in November to EUR 3 billion, compared to EUR 10 billion in the previous month.
- Total net assets of UCITS increased 1.1% in November to EUR 6,316 billion, whilst non-UCITS net assets increased 0.9% to stand at EUR 2,502 billion.

Bernard Delbecque, Director of Economics and Research at EFAMA, said:

“Net inflows into bond funds remained the largest contributor to total net sales of UCITS in November. The substantial volume of net sales of equity funds was largely due to the transfer of some insurance company assets into UCITS.”

– Ends –

* Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (November) and the 'Notes to editors' section for further information on how the fact sheet is produced.

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Notes to editors:

About the European Fund and Asset Management Association (EFAMA)

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 26 member associations and 59 corporate members approximately EUR 14 trillion in assets under management of which EUR 8.7 trillion was managed by approximately 54,000 funds at end September 2012. 35,600 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds. For more information about EFAMA, please visit www.efama.org.

About the November Monthly EFAMA Investment Fund Industry Fact Sheet

The fact sheet is published by EFAMA on a monthly basis and represents net fund product sales and/or net assets data for UCITS and non-UCITS assets provided by 26 national associations. The contributing national associations are: Austria, Belgium, Bulgaria, the Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey and the United Kingdom.