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For immediate release

## UCITS enjoy surge in net inflows of EUR 41 billion in October

The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Fund Industry Fact Sheet\*, which provides investment sales and asset data for October 2012.

26 associations representing more than 99.6 percent of total UCITS and non-UCITS assets at end October 2012 provided us with net sales and/or net assets data.

The main developments in October 2012 in the reporting countries can be summarised as follows:

- Net inflows to UCITS surged in October to EUR 41 billion, as all fund categories recorded net inflows. This compares to net outflows of EUR 10 billion recorded in September.
- Long-term UCITS (UCITS excluding money market funds) jumped in October to EUR 34 billion, up from EUR 13 billion in September.
  - Net inflows into bond funds amounted to EUR 25 billion, marking a significant increase compared to September (EUR 9 billion).
  - Equity funds recorded net inflows of EUR 3 billion for the second successive month.
  - Balanced funds enjoyed increased net sales in October of EUR 5 billion, up from EUR 2 billion in September.
- Net sales of money market funds returned to positive territory in October recording net inflows of EUR 6 billion, after registering net outflows in September of EUR 23 billion.
- Total net sales of non-UCITS increased in October to EUR 13 billion, up from EUR 4 billion in September.
- Special funds (funds reserved to institutional investors) registered a jump in net sales to EUR 10 billion, compared to EUR 3 billion in September.
- Total net assets of UCITS increased 0.4% in October to EUR 6,249 billion, whilst non-UCITS net assets increased 0.3% in the month to stand at EUR 2,479 billion.

**Bernard Delbecque, Director of Economics and Research at EFAMA, said:**

*“The reduction in uncertainty regarding the future of the euro area, in an environment of gloomy growth prospects and subdued inflation, supported the net sales of bond funds in October. At the same time, the demand for equity funds remained modest, suggesting that investors stay very sensitive to stock market risk.”*

– Ends –

*\* Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (October) and the 'Notes to editors' section for further information on how the fact sheet is produced.*

**For media enquiries, please contact:**

*Peter De Proft, Director General, or Bernard Delbecq, Director of Economics and Research*  
Telephone: +32 (0) 2 513 39 69; E-mail: [info@efama.org](mailto:info@efama.org)

**Notes to editors:**

**About the European Fund and Asset Management Association (EFAMA)**

**EFAMA** is the representative association for the European investment management industry. EFAMA represents through its 26 member associations and 59 corporate members approximately EUR 14 trillion in assets under management of which EUR 8.7 trillion was managed by approximately 54,000 funds at end September 2012. 35,600 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds. For more information about EFAMA, please visit [www.efama.org](http://www.efama.org).

**About the October Monthly EFAMA Investment Fund Industry Fact Sheet**

The fact sheet is published by EFAMA on a monthly basis and represents net fund product sales and/or net assets data for UCITS and non-UCITS assets provided by 26 national associations. The contributing national associations are: Austria, Belgium, Bulgaria, the Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey and the United Kingdom.