

*For immediate release*

## **UCITS enjoyed largest quarterly net inflows since 2006 in the first quarter of 2013**

Brussels, 29<sup>th</sup> May 2013: The European Fund and Asset Management Association (EFAMA) has today published its latest Quarterly Statistical Release which describes the trends in the European investment fund industry during the first quarter of 2013.

The main highlights of the report can be summarised as follows:

- **UCITS enjoyed a surge in demand in the first quarter to EUR 130 billion, marking the largest quarterly net inflows since the first quarter of 2006. This compares with net sales of EUR 78 billion in the previous quarter.** Ten countries attracted net inflows in excess of EUR 1 billion. Investor confidence on the economic outlook strengthened in the first quarter as financial markets around the globe enjoyed a strong start to 2013, all of which fed into the high net sales of UCITS.
- **Total UCITS net assets rose 5.5 percent during the first quarter to stand at EUR 6,641 billion at end March 2013.**
  - Equity funds registered an increase of 8.8 percent.
  - Balanced funds also enjoyed strong growth of 6.0 percent
  - And bond funds saw growth of 4.5 percent.
  - Net assets of money market funds remained flat during the quarter.
- **Long-term UCITS, i.e. UCITS excluding money market funds, experienced net inflows of EUR 132 billion during the quarter, up from EUR 106 billion in the previous quarter.**
  - Net sales of equity funds increased to EUR 44 billion, from EUR 30 billion in the fourth quarter of 2012.
  - Bond funds continued to attract strong net inflows of EUR 44 billion, albeit down from EUR 61 billion in the previous quarter.
  - Net sales of balanced funds surged during the quarter to register net inflows of EUR 36 billion, compared to EUR 13 billion in the fourth quarter of 2012.
- **Net outflows from money market funds fell during the quarter to EUR 2 billion, compared to EUR 28 billion in the previous quarter.**
- **Total net assets of non-UCITS increased by 3.9 percent in the first quarter to stand at EUR 2,751 billion at end March 2013.** Assets of special funds reserved to institutional investors registered growth of 4.4 percent during the quarter, thanks to sustained net sales (EUR 43 billion, compared to EUR 44 billion during the fourth quarter).
- **The combined assets of the investment fund market in Europe, i.e. the market for UCITS and non-UCITS, increased by 5.0 percent in the first quarter to break through the 9 trillion euro mark to stand at EUR 9,393 billion at end March 2013.**

- Ends -

\* Please see the accompanying attachment for the EFAMA Quarterly Statistical Release.



**For media enquiries, please contact:**

*Peter De Proft, Director General, or Bernard Delbecque, Director of Economics and Research:*

Telephone: +32 (0) 2 513 39 69;

E-mail: [info@efama.org](mailto:info@efama.org)

**Notes to editors:**

The report for the first quarter of 2013 contains statistics from the following 46 countries:

Argentina, Brazil, Canada, Chile, Costa Rica, Mexico, Trinidad & Tobago, United States, Austria, Belgium, Bulgaria, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Lichtenstein, Luxembourg, Netherlands, Norway, Poland, Portugal, Romania, Russia, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, United Kingdom, Australia, China, India, Japan, Rep. of Korea, New Zealand, Pakistan, Philippines, Taiwan, South Africa, Malta.

**About the European Fund and Asset Management Association (EFAMA):**

**EFAMA** is the representative association for the European investment management industry. EFAMA represents through its 27 member associations and 60 corporate members about EUR 14 trillion in assets under management of which EUR 8.9 trillion managed by 54,000 investment funds at end December 2012. Just over 35,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds. For more information about EFAMA, please visit [www.efama.org](http://www.efama.org).