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For immediate release

Long term UCITS recorded highest level of net sales since Q1 2015

The European Fund and Asset Management Association (EFAMA) has today published its latest Quarterly Statistical Release describing the trends in the European investment fund industry in the second quarter of 2017.

The highlights of the developments in Q2 2017 include:

- **The combined net sales of UCITS and AIF reached EUR 245 billion in Q2 2017, compared to EUR 264 billion in Q1 2017.**
- **UCITS registered net inflows of EUR 174 billion, compared to net inflows of EUR 202 billion in Q1 2017.** In the first half of 2017, UCITS funds attracted EUR 377 billion in net new money, compared to EUR 271 billion recorded throughout the entire year 2016.
- **Long-term UCITS, UCITS, i.e. UCITS excluding money market funds, recorded solid net inflows amounting to EUR 188 billion, the highest level since Q1 2015.** All categories of long-term UCITS registered positive net inflows during Q2 2017. Net sales of equity funds rose to EUR 35 billion and net sales of multi-asset funds increased to EUR 54 billion in Q2 2017. Net sales of bond accelerated from EUR 75 billion in Q1 to a record-breaking EUR 93 billion in Q2 2017.
- **UCITS money market funds saw a reversal in net sales this quarter, recording net outflows of EUR 13 billion compared to net inflows of EUR 52 billion in Q1 2017.**
- **AIF recorded net inflows of EUR 70 billion in Q2 2017, up from EUR 62 billion in the first quarter.** So far this year, AIF have garnered net sales of EUR 132 billion in net sales, compared to EUR 187 billion during the whole of 2016.
- **Total net assets of the European investment fund industry increased by 0.6 percent to EUR 14,894 billion at end Q2 2017.** Both UCITS and AIF net assets grew to reach EUR 9,171 billion and EUR 5,723 billion, respectively.

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*Please see the accompanying attachment for the EFAMA Quarterly Statistical Release (Q2 2017) and the 'Notes to editors' section for further information on how the Statistical Release is produced.



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Notes to editors:

About the European Fund and Asset Management Association (EFAMA):

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 28 member associations and 62 corporate members close to EUR 23 trillion in assets under management of which EUR 14.1 trillion managed by 58,400 investment funds at end 2016. Just over 30,600 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds, with the remaining 27,800 funds composed of AIFs (Alternative Investment Funds). For more information about EFAMA, please visit www.efama.org.