

# EMEA TRADING CONFERENCE 2024

THURSDAY 7<sup>TH</sup> MARCH | ETC.VENUES 133 HOUNDSDITCH, LONDON

08:00	Registration Opens		
08:45	Event Welcome		
09:00	Keynote Address – <i>to be announced</i>		
09:40	<p><b>Regulation 2024 - What Needs to Be on Your Radar</b></p> <p>In this panel we will welcome senior regulators from around the world to talk about the challenges they continue to face and how they are addressing the most pressing issues. This will cover subjects such as:</p> <ul style="list-style-type: none"> <li>▪ The upcoming agenda priorities for each regulator</li> <li>▪ Competitiveness of different regulatory regimes and the associated risks of regulatory divergence</li> <li>▪ Global conformity vs regional disparity - which is better?</li> <li>▪ Innovation in regulation – what still needs to be addressed?</li> </ul> <p><u>Moderators:</u></p> <p><b>Matthew Coupe</b>, Co-Chair EMEA Regional Committee, <b>FIX Trading Community</b>, Director, Global Head of Cross Asset Market Structure, <b>Barclays Investment Bank</b>  <b>Rebecca Healey</b>, Co-Chair EMEA Regional Committee, <b>FIX Trading Community</b>, Founder, <b>Redlap Consulting</b></p> <p><u>Speakers:</u></p> <ul style="list-style-type: none"> <li>▪ <b>Dr Rhys Bollen</b>, Senior Executive Leader, Market Supervision, <b>Australian Securities and Investments Commission (ASIC)</b></li> <li>▪ <b>Philippe Guillot</b>, Managing Director Data and Markets Directorate, <b>Autorité des marchés financiers (AMF)</b></li> <li>▪ <b>Commissioner Hester M. Peirce</b>, <b>US Securities &amp; Exchange Commission (SEC)</b></li> <li>▪ <b>Jamie Whitehorn</b>, Head of Trading Venues, <b>Financial Conduct Authority (FCA)</b></li> </ul>		
10:30	MORNING BREAK & NETWORKING		
	STREAM 1	STREAM 2	WORKSHOPS
11:00	<p><b>Why T+1?</b></p> <p>With markets just months away from North America moving to T+1 settlement the panel will take the opportunity to dig a bit deeper into market readiness for T+1 and whether or not the rest of the world should follow by considering areas such as:</p> <ul style="list-style-type: none"> <li>▪ How ready is the market for T+1?</li> <li>▪ Where are the main areas of concern?</li> <li>▪ Should all other markets follow or stand firm?</li> <li>▪ Will the North Americas markets moving to T+1 make American investments in the EU less attractive (and vice versa)?</li> </ul>	<p><b>Consolidated Tape and Transparency</b></p> <p>With the plans for consolidated tapes in both the EU and UK well underway the debate has moved on from ‘should we’ to ‘how and who’?</p> <ul style="list-style-type: none"> <li>▪ Will consolidated tapes provide greater transparency, and how?</li> <li>▪ What is the current state of the development of consolidated tapes across asset classes?</li> <li>▪ How will they work in practice?</li> <li>▪ How should participants be preparing?</li> <li>▪ What are the governance requirements for CTPs?</li> </ul>	

	<p><u>Moderator:</u> <b>Ayesha Ghafoor</b>, Principal, Capital Markets and Wholesale Policy, <b>UK Finance</b></p> <p><u>Speakers:</u></p> <ul style="list-style-type: none"> <li>▪ <b>Luke Colairo</b>, Head of Operations, <b>BennBridge</b></li> <li>▪ <b>Adam Conn</b>, Head of Trading, <b>Baillie Gifford</b></li> <li>▪ <b>Andrew Douglas</b>, Deputy Chair, <b>UK Accelerated Settlement Taskforce</b></li> <li>▪ <b>Emma Johnson</b>, Executive Director, Securities Services Global Custody Industry &amp; Regulatory Development, <b>J.P. Morgan</b></li> <li>▪ <b>Jeff Mooney</b>, Associate Director, Office of Clearance and Settlement, Trading &amp; Markets, <b>US Securities &amp; Exchange Commission (SEC)</b></li> </ul>	<p><u>Moderator:</u> <b>Alex Ings</b>, Co-Chair European Consolidated Tape Working Group – Equities, <b>FIX Trading Community</b>, Executive Director - Agency Trading - Client Access Product Manager, <b>UBS</b></p> <p><u>Speakers:</u></p> <ul style="list-style-type: none"> <li>▪ <b>Liz Callaghan</b>, Chief Strategy Officer (CSO), Regulatory Data Services, <b>Etrading Software</b></li> <li>▪ <b>Stephen Hanks</b>, Markets Policy, Technical Specialist, <b>Financial Conduct Authority (FCA)</b></li> <li>▪ <b>Alex Wolcough</b>, Co-Chair European Consolidated Tape Working Group – Fixed Income, <b>FIX Trading Community</b>, Founder and CEO, <b>GreenBirch Group</b></li> </ul> <p><i>Further speakers to be announced</i></p>	
11:45	<p><b>Making Markets Better</b></p> <p>In a competitive market environment, the balance between regulation and innovation continues to challenge. In this panel, the participants will look to address some of the areas where improvements need to be made, including:</p> <ul style="list-style-type: none"> <li>▪ Cross pollination across asset classes</li> <li>▪ How retail is fully integrated into wholesale markets in some regions but not others</li> <li>▪ How to improve financial market education</li> <li>▪ The impact of Capital Markets Union</li> <li>▪ Changes to pension legislation and its potential impact on markets</li> <li>▪ How to improve primary issuance</li> </ul> <p><u>Moderator:</u> <b>Virginie Saade</b>, Managing Director, Head of Government &amp; Regulatory Policy, EMEA, <b>Citadel</b></p> <p><u>Speakers:</u></p> <ul style="list-style-type: none"> <li>▪ <b>Stéphane Malrait</b>, Chairman, <b>ACI Financial Markets Association (ACI FMA)</b>, Managing Director and Global Head of Market Structure and Innovation for Financial Markets, <b>ING Bank</b></li> <li>▪ <b>Jessica Morrison</b>, Co-Chair Global Steering Committee, <b>FIX Trading Community</b>, Head of Market Structure and Quantitative Analytics (Capital Markets), <b>London Stock Exchange Group</b></li> <li>▪ <b>Rudolf Siebel</b>, Managing Director, <b>German Investment Funds Association (BVI)</b></li> <li>▪ <b>Peter Whitaker</b>, Market Structure Strategist, <b>Jane Street</b></li> </ul>	<p><b>Digital Assets – Boom or Bust</b></p> <p>Digital assets have been with us in one form or another for over 15 years. This panel will explore how both the asset class(es) and underlying technology can or will impact the traditional asset space, covering:</p> <ul style="list-style-type: none"> <li>▪ Where are the markets on their journey towards the digitization of traditional assets?</li> <li>▪ Will tokenization of assets provide the answers to market issues, and which ones?</li> <li>▪ Can digital and traditional markets co-exist, and how?</li> </ul> <p><u>Moderator:</u> <b>Richard Young</b>, Industry and Regulatory Affairs - Global Data, <b>Bloomberg</b></p> <p><u>Speakers:</u></p> <ul style="list-style-type: none"> <li>▪ <b>Robert Barnes</b>, Co-Chief Executive Officer, <b>BPX</b></li> <li>▪ <b>Goncalo Lima</b>, Co-Chair Digital Assets &amp; Technology Committee, <b>FIX Trading Community</b>, Capital Markets Strategy Lead, <b>R3</b></li> <li>▪ <b>Nick Philpott</b>, Co-Founder and Head of Partnerships, <b>Zodia Markets</b></li> <li>▪ <b>Audris Siow</b>, Head of Business Development, EMEA, <b>Talos</b></li> </ul>	<p><b>T+1 Workshop 1: The Global Ramifications of US T+1 Migration</b></p> <ul style="list-style-type: none"> <li>▪ Cash management</li> <li>▪ Fund management/performance</li> <li>▪ Market liquidity</li> <li>▪ Specific asset classes</li> <li>▪ Financing</li> <li>▪ Trading workflows</li> <li>▪ FX workflows</li> </ul>

12:30	LUNCH BREAK & NETWORKING		
	STREAM 1	STREAM 2	WORKSHOPS
13:30	<b>Keynote Address – to be announced</b>		
13:50	<p><b>Fixing Fixed Income</b></p> <p>This panel will look at the current state of affairs in fixed income markets and will consider topic such as:</p> <ul style="list-style-type: none"> <li>Fixed income hot spots</li> <li>Chasing fixed income yields in an unstable and ageing world</li> <li>Pre-hedging – its importance and future in Fixed Income</li> <li>The electronification of fixed income markets – what next?</li> <li>How do you evaluate performance in fixed income markets?</li> </ul> <p><u>Moderator:</u> <b>Matthew Coupe</b>, Co-Chair EMEA Regional Committee, <b>FIX Trading Community</b>, Director, Global Head of Cross Asset Market Structure, <b>Barclays Investment Bank</b></p> <p><u>Speakers:</u></p> <ul style="list-style-type: none"> <li><b>Constantinos Antoniadis</b>, Co-Chair European Consolidated Tape Working Group – Fixed Income, <b>FIX Trading Community</b>, Chief Operating Officer – International, <b>Trumid Bank of America</b></li> <li><b>David Cámara Iniesta</b>, Director, Senior Trading Strategist, <b>Bank of America</b></li> <li><b>Tilman Lüder</b>, Head of Securities Markets, <b>European Commission</b></li> <li><b>Angelo Proni</b>, Chief Executive Officer, <b>MTS – Euronext Group</b></li> </ul>	<p><b>AI – Electronic Trading Mk2?</b></p> <p>Whilst AI has been a buzz word in the industry for many years, it is only recently that the electronic markets are seeing an upsurge in the use of AI. We will explore this area, asking:</p> <ul style="list-style-type: none"> <li>What is AI in the context of financial markets?</li> <li>What can it be used for in trading and what is it being used for today?</li> <li>How could AI impact mainstream trading and what do we need to do to get there?</li> <li>What does effective AI regulation look like?</li> </ul> <p><u>Moderator:</u> <b>Rebecca Healey</b>, Co-Chair EMEA Regional Committee, <b>FIX Trading Community</b>, Founder, <b>Redlap Consulting</b></p> <p><u>Speakers:</u></p> <ul style="list-style-type: none"> <li><b>Tom Doris</b>, Head of Alpha Capture, <b>Carlson Capital</b></li> <li><b>Sacha Fellica</b>, Executive Director - Digital Markets Products - Head of EMEA Digital Macro Sales Products, <b>J.P. Morgan</b></li> <li><b>Kevin Houstoun</b>, Board Member, <b>FIX Trading Community</b>, Executive Chairman, <b>Rapid Addition</b></li> <li><b>Samuel Livingstone</b>, Head of Data Science, <b>Jupiter Asset Management</b></li> </ul>	<p><b>T+1 Workshop 2: Fixing the Plumbing – Achieving Electronification of the Post-Trade Process</b></p> <ul style="list-style-type: none"> <li>Standardisation across allocations, confirmations and affirmations</li> <li>Achieving full market coverage across all asset classes</li> </ul>
14:35	<p><b>Fixing Equities</b></p> <p>Following the Marking Markets Better panel earlier in the day, this session will look to take more of a nuanced view of market structure and trading behaviour specifically within the equities landscape and will cover:</p> <ul style="list-style-type: none"> <li>What is in the regulatory pipeline?</li> <li>Addressing the decline in secondary markets trading</li> <li>The attractiveness of US markets vs. EU and UK</li> <li>Is there overcomplexity in equities market structure?</li> </ul>	<p><b>Keeping Markets Moving</b></p> <p>In an increasingly complex and connected world, financial markets are exposed to evolving operational risks every day. In this session we will look at:</p> <ul style="list-style-type: none"> <li>Understanding the risks and how can we mitigate them</li> <li>Getting the right data to the right people at the right time</li> <li>Planning and preparation - outage playbooks, recovery plans, testing and similar</li> <li>What lessons have we learnt from the past?</li> </ul>	<p><b>T+1 Workshop 3: Impact on Asset Servicing and the Liquidity it Brings</b></p> <ul style="list-style-type: none"> <li>Electronification of securities lending and repo</li> <li>Corporate actions</li> <li>Instant reference data</li> <li>Impacts and adjustments to liquidity provision</li> </ul>

	<p><u>Moderator:</u> <b>Alison Hollingshead</b>, Chief Operating Officer, Investment Management, <b>Jupiter Asset Management</b></p> <p><u>Speakers:</u></p> <ul style="list-style-type: none"> <li>▪ <b>Simon Gallagher</b>, Chief Executive Officer Euronext London &amp; Head of Sales, <b>Euronext</b></li> <li>▪ <b>Mark Montgomery</b>, Strategy &amp; Business Development, <b>big xyt</b></li> <li>▪ <b>Rachel Przybylski</b>, Co-Chair EMEA Investment Management Working Group, <b>FIX Trading Community</b>, Head of Business Delivery, <b>Man Group</b></li> <li>▪ <b>Natan Tiefenbrun</b>, President, North American and European Equities, <b>Cboe Global Markets</b></li> </ul>	<p><u>Moderator:</u> <b>Elisa Menardo</b>, Head of Public Policy, Europe and U.K., <b>UBS Group</b></p> <p><u>Speakers:</u></p> <ul style="list-style-type: none"> <li>▪ <b>Mark Davies</b>, Co-Founder &amp; Chief Executive Officer, <b>S3</b></li> <li>▪ <b>Nick Idelson</b>, Co-Chair Algo Trading Working Group, <b>FIX Trading Community</b>, Technical Director, <b>TraderServe</b></li> <li>▪ <b>Greg Konczak</b>, Manager, Fixed Trading Venues, <b>Financial Conduct Authority (FCA)</b></li> <li>▪ <b>Robert Miller</b>, Head of Global Equity Execution Consulting, <b>Vanguard Asset Management Ltd</b></li> <li>▪ <b>S��verine Vandelanoite</b>, Senior Vice President, Market Structure &amp; Regulation, <b>Deutsche B��rse</b></li> </ul>	
15:20	AFTERNOON BREAK & NETWORKING		
	STREAM 1	STREAM 2	WORKSHOPS
15:50	Keynote Address – Commissioner Caroline D. Pham, U.S. Commodity Futures Trading Commission (CFTC)		
16:10	<p><b>People</b> As we come to the end of our day, we turn our attention to the people who make the markets work – the conference day will end by looking at the human side of what we do and will consider subjects such as:</p> <ul style="list-style-type: none"> <li>▪ How do we encourage new people into the industry and retain them?</li> <li>▪ Are we actively trying to attract diversity into our industry?</li> <li>▪ Progression and training - how can companies move their people forward?</li> </ul> <p><u>Moderator:</u> <b>Toby Babb</b>, Chief Executive Officer, <b>Harrington Starr</b></p> <p><u>Speakers:</u></p> <ul style="list-style-type: none"> <li>▪ <b>Khalaf Abd</b>, Software Engineer, <b>Iress</b></li> <li>▪ <b>Tom Ungi</b>, Co-Founder &amp; Chief Executive Officer, Executive Coach, <b>True Partnerships</b></li> </ul> <p><i>Speakers to be announced</i></p>		<p><b>T+1 Workshop 4: Impact on Mutual Funds, ETFs and Underlying Liquidity</b></p> <ul style="list-style-type: none"> <li>▪ What multiple settlement cycles mean for ETF creation and redemption</li> <li>▪ How this impacts market participants, from issuers to APs to liquidity providers to investors</li> </ul>
16:50	Closing Remarks & Presentation of the Tim Healy Award		
17:00	Cocktail Reception		