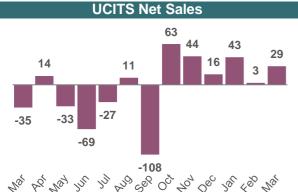
### EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

### MARCH 2023 DATA



Share of Net Assets by UCITS Type

24%

16%

12%

44%

Equity

Bond

Other 3%

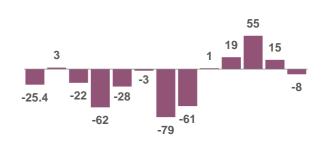
Multi-Asset

Money Market

Net Sales of UCITS								
	March	February	YTD					
Equity	-4.3	2.3	21.4					
Bond	5.7	15.2	50.5					
Multi-Asset	-11.2	-4.9	-14.3					
Money Market	37.3	-12.1	13.4					
Other	1.4	2.5	3.7					
Total UCITS	28.9	2.9	74.7					

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### Net Sales of Long-Term UCITS



	vet assets	0100113	
	March	Dec 2022	%Δ <sup>(1)</sup>
Equity	5,433	5,173	5.0%
Bond	2,990	2,903	3.0%
Multi-Asset	2,033	2,005	1.4%
Money Market	1,540	1,542	-0.1%
Other	374	367	1.7%
Total UCITS	12,371	11.991	3.2%

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Accumulated N	Sales of UCITS (YTD)
Equity	21
Bond	50
Multi-Asset -14	
Money Market	13
Other	4

#### **Net Sales of UCITS** Gross Flows of UCITS (2) Equity Funds Multi-Asset Funds **Gross Sales** Bond Funds 1,099 1,027 1.029 <sup>941</sup> 898 845 816 9 15 <sup>30</sup> 15 <sub>6</sub> 837 896 887 859 840 896 23 0.03<sup>10</sup> 2 10 2 2 -3 -6 -4 -12-21 -7 -4 -5 -11 -17\_24-16\_3-15 -19-13-19 -31<sup>-19</sup> -35 Not to Not 22 23 to Co Of to Oc 20 to My to it is a contraction to the contraction Money Market Funds Other Funds Redemptions ETFs (3) 124 990<sup>1,050</sup> 917 890<sub>819</sub> 807 1.054 1,007 842 917 944 872 841 43 37 8 <sup>15</sup> 6 <sup>20</sup> 10 <sup>14</sup> 2 14 1 1 1 0.4 1 2 1 0.1 2 11 -2 -6 -0.2 -4 -1 -3 -12-12 -1 -4 -10 -11 -6 -30 Not to Not my my to be Of To de le no No to No in in the color of to le we Not to Not 22 23 to Co Of to Do 20 to the

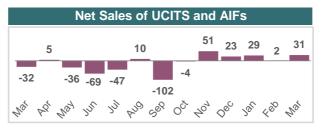
#### Data are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end March 2023 and end December 2022. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.



## EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

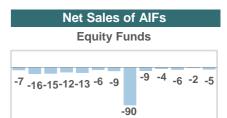
Net	Sales and I	Net Assets	by Country	
	Net Sales	(EUR mn)	Net Assets	s (EUR bn)
Country <sup>(1)</sup>	UCITS	AIFs	UCITS	AIFs
Austria	-51	-454	93.0	109.0
Belgium	n.a.	n.a.	188.7	2.1
Bulgaria	-5	0	1.2	0.1
Croatia	-82	n.a.	2.0	0.7
Cyprus	6	233	0.5	7.5
Czech Republic	311	-6	20.8	2.6
Denmark	-194	-5,831	161.9	101.3
Finland	-68	42	118.6	18.8
France	6,449	-2,493	870.9	1,270.8
Germany	2,213	8,456	474.4	2,187.1
Greece	56	n.a.	9.6	5.2
Hungary	-8	518	1.3	25.2
Ireland	24,859	3,540	2,887.6	847.4
Italy (2)	548	-13	233.8	111.5
Liechtenstein	-283	50	31.7	39.0
Luxembourg	-8,587	-663	4,196.1	952.6
Malta	-15	54	2.8	16.2
Netherlands	-149	-1,458	73.9	724.0
Norway	-911	18	150.4	11
Poland	74	173	21.7	37.8
Portugal	144	-8	17.0	13.2
Romania	-18	1	3.0	5.3
Slovakia	-18	10	6.1	2.9
Slovenia	28	n.a.	4.2	0.5
Spain	1,877	950	302.8	35.9
Sweden <sup>(3)</sup>	386	-18	530.5	31.7
Switzerland	8,910	-614	616.5	166.9
Turkey	2,389	51	40.5	19.6
UK <sup>(4)</sup>	-8,970	-676	1,309.2	489.4
TOTAL	28,889	1,861	12,371	7,235

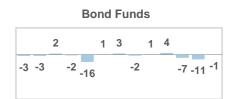


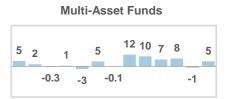
Net Sales of AIFs								
	March	February	YTD					
Equity	-5.4	-1.7	-13.2					
Bond	-0.5	-10.6	-18.3					
Multi-Asset	5.0	-1.3	11.4					
Money Market	-1.0	-2.0	-2.0					
Real Estate	1.9	-2.8	-4.0					
Other	1.9	17.4	12.7					
Total	1.9	-1.0	-13.3					

Net Assets of AIFs								
	March	Dec 2022	%Δ <sup>(5)</sup>					
Equity	754	723	4.3%					
Bond	876	879	-0.4%					
Multi-Asset	1,829	1,781	2.7%					
Money Market	42	44	-4.6%					
Real Estate	1,057	1,061	-0.4%					
Other	2,676	2,653	0.9%					
Total	7,235	7,142	1.3%					









### **Real Estate Funds**

	3	2			3	3	1	3	3			2
-1			-2	-1						-3	-3	

#### Other AIFs (incl. MMFs) (6)



#### Data are presented in euro billions (unless otherwise noted).

(1)This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. (2) Net asset figures include closed-ended funds at end Q4 2022. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts.
(5) Percentage changes compare net assets at end March 2023 and end December 2022. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.



### MARCH 2023 DATA