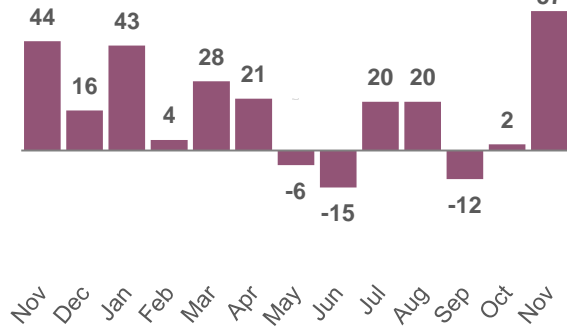


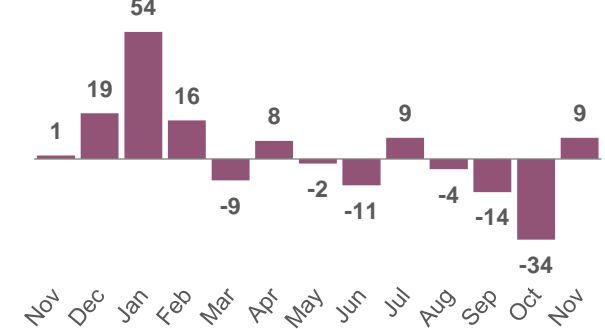
UCITS Net Sales



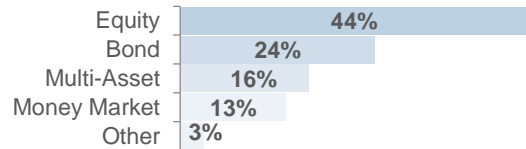
Net Sales of UCITS

	November	October	YTD
Equity	7.7	-13.5	-0.2
Bond	18.7	-3.7	118.5
Multi-Asset	-15.9	-15.8	-88.8
Money Market	47.6	36.9	140.8
Other	-1.5	-1.5	-8.3
Total UCITS	56.6	2.5	161.9

Net Sales of Long-Term UCITS



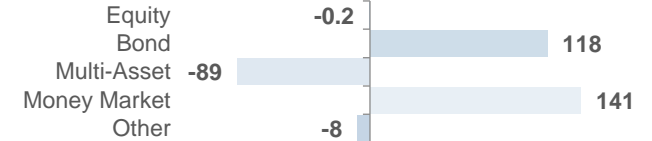
Share of Net Assets by UCITS Type



Net Assets of UCITS

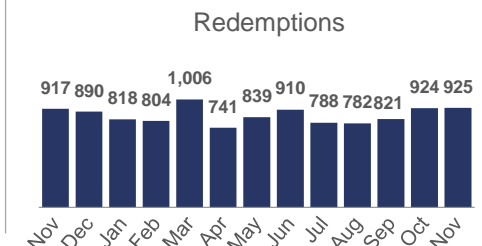
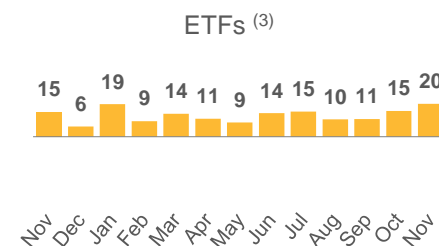
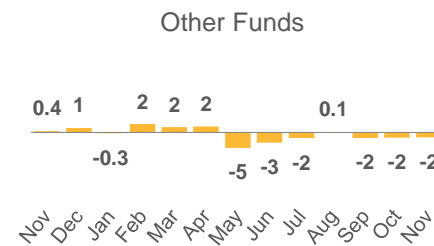
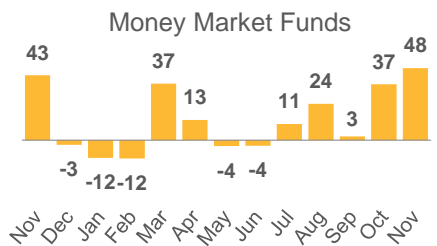
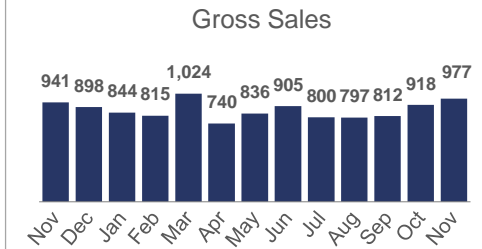
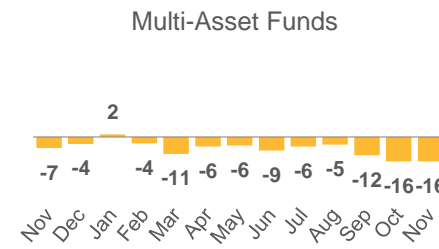
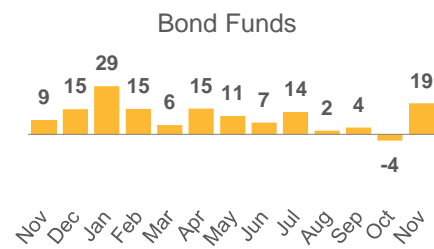
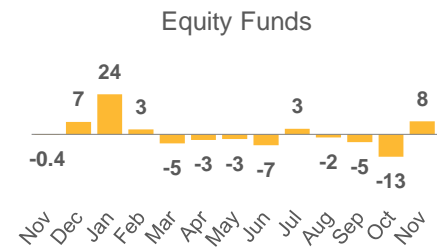
	November	Dec 2022	%Δ ⁽¹⁾
Equity	5,572	5,173	7.7%
Bond	3,107	2,903	7.0%
Multi-Asset	2,048	2,005	2.2%
Money Market	1,685	1,542	9.3%
Other	370	367	0.7%
Total UCITS	12,782	11,991	6.6%

Accumulated Net Sales of UCITS (YTD)



Net Sales of UCITS

Gross Flows of UCITS⁽²⁾



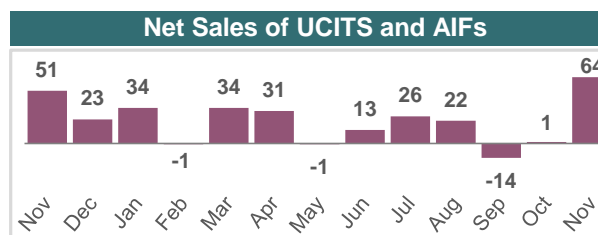
Data are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end November 2023 and end December 2022. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

NOVEMBER 2023 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	-64	-564	93.9	111.0
Belgium	114	13	193.2	1.8
Bulgaria	0	0	1.2	0.1
Croatia	2	n.a.	2.1	0.5
Cyprus	0	-23	0.5	5.7
Czech Republic	330	-24	23.6	2.7
Denmark	89	-969	167.8	100.5
Finland	562	8	126.3	18.4
France	670	-111	904.7	1,323.2
Germany	1,235	423	473.6	2,118.2
Greece	398	n.a.	12.4	5.4
Hungary	20	538	1.5	33.5
Ireland	60,318	4,109	3,103.8	845.9
Italy ⁽²⁾	1,606	-23	242.1	121.4
Liechtenstein	-195	210	33.7	54.7
Luxembourg	-15,311	6,071	4,178.6	973.6
Malta	-15	-33	2.8	16.4
Netherlands	252	-1,556	79.1	735.2
Norway	404	114	154.5	8
Poland	304	318	27.4	45.0
Portugal	-85	-4	17.5	13.8
Romania	61	-9	3.4	3.6
Slovakia	34	30	6.5	3.1
Slovenia	47	n.a.	4.6	0.5
Spain	1,094	-547	319.5	37.0
Sweden ⁽³⁾	705	30	553.7	31.2
Switzerland	2,567	1,042	656.0	182.4
Turkey	1,184	133	48.0	16.8
UK ⁽⁴⁾	235	-1,889	1,350.3	488.3
TOTAL	56,563	7,287	12,782	7,298

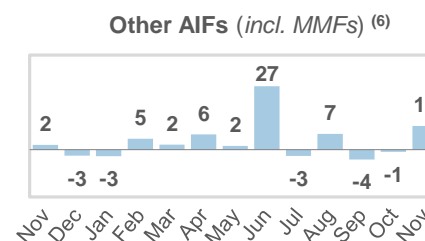
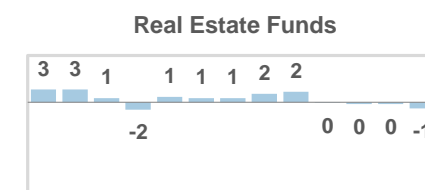
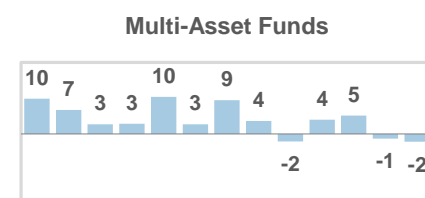
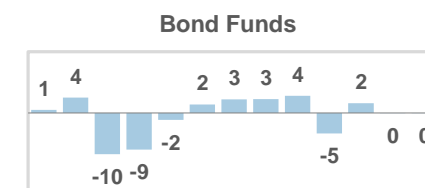
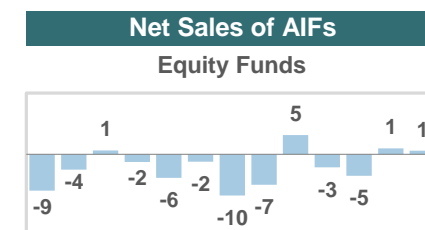
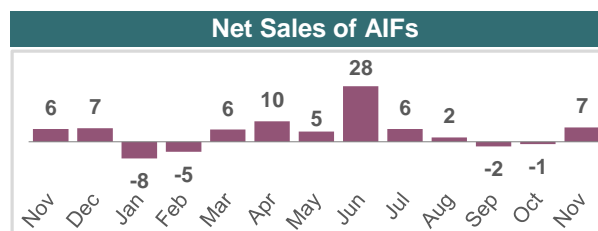


Net Sales of AIFs

	November	October	YTD
Equity	0.9	1.5	-27.6
Bond	-0.1	0.0	-10.6
Multi-Asset	-2.2	-1.3	35.1
Money Market	2.6	0.2	4.4
Real Estate	-1.3	-0.4	4.0
Other	7.4	-1.1	43.4
Total	7.3	-1.1	48.8

Net Assets of AIFs

	November	Dec 2022	%Δ ⁽⁵⁾
Equity	765	723	5.7%
Bond	899	879	2.2%
Multi-Asset	1,809	1,781	1.6%
Money Market	48	44	8.8%
Real Estate	1,003	1,061	-5.5%
Other	2,775	2,653	4.6%
Total	7,298	7,142	2.2%



Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. (2) Net asset figures include closed-ended funds at end 2022. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts. (5) Percentage changes compare net assets at end November 2023 and end December 2022. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.