



Naïm Abou-Jaoudé, CEO of CANDRIAM, elected new President of EFAMA

EFAMA appoints new Board of Directors

Brussels, 14 June 2021 - On the occasion of its annual meeting held on Friday 11 June, EFAMA's General Meeting (GM) elected Naïm Abou-Jaoudé, CEO of CANDRIAM, as President for a two-year term, running until June 2023.

The GM further elected Peter Branner (APG Asset Management) and Joseph Pinto (Natixis Investment Managers) as EFAMA's vice-presidents.

Naïm Abou-Jaoudé is the CEO of CANDRIAM, a position he has held since 2007. He is also Chairman of New York Life Investments International. Mr. Abou-Jaoudé has over 30 years of experience in the investment management industry and has held various investment leadership roles including fund manager and Chief Investment Officer.

Commenting, Naïm Abou-Jaoudé, President of EFAMA and CEO of CANDRIAM, said: "I am honoured to represent Europe's investment management industry, which manages EUR 27 trillion of assets, as EFAMA President. While our industry remains vital to investors in achieving their financial goals, we also now have a critical part to play in encouraging a more sustainable and inclusive future. As we emerge from the Covid-19 pandemic, the importance of this organisation's work on behalf of our industry could not be more pressing. There is much to do and helping Europe to transition into a low carbon economy and build back better will be a top priority of mine. I look forward to working with the team and Board of Directors in steering the efforts of EFAMA and maximising its positive contribution at both the European and international level."

Peter Branner, Chief Investment Officer, is member of the Management Board of APG Asset Management in the Netherlands. He is responsible for the overall investment operations and optimisation of long-term responsible investments in line with the APG strategy. Peter has held several management roles at asset management companies over the past 30 years, including at Scandinaviska Enskilda Banken, Fortis Investments and Ikano Funds.

Joseph Pinto has been Natixis Investment Managers' Global Chief Operating Officer since January 2020, where he oversees International business operations, IT, Digital, as well as Natixis IM Solutions. Prior to that, he spent 13 years at AXA Investment Managers, serving as COO since 2014. He previously had served as Deputy CEO of Banque Privée Fideuram Wargny.

Mr. Abou-Jaoudé takes over from Nicolas Calcoen, Deputy General Manager of Amundi and an EFAMA Board member since 2012.

Mr. Abou-Jaoudé comments "I wish to thank Nicolas for the important contributions he has made as EFAMA President over the past two years. He has been a driving force and a great representative for asset managers during his tenure, leading the association through particularly difficult times with Brexit and the pandemic that have affected all of us".

Members at the AGM also elected a new Board of Directors for a two-year term. The list can be found in the 'Notes to Editors' below.

– Ends –

For further information, please contact:

Brandon Bhatti
Hume Brophy
Efamapr@humbrophy.com

Daniela Haiduc
Head of Communications
+32-2-473 562 936
cc: info@efama.org

Notes to editors:

About the European Fund and Asset Management Association (EFAMA)

EFAMA, the voice of the European investment management industry, represents 28 member associations, 58 corporate members and 24 associate members. At end Q1 2021, total net assets of European investment funds reached EUR 19.6 trillion. These assets were managed by more than 34,600 UCITS (Undertakings for Collective Investments in Transferable Securities) and almost 29,600 AIFs (Alternative Investment Funds). At the end of Q1 2021, asset managed by European asset managers as investment funds and discretionary mandates amounted to an estimated EUR 27 trillion. More information available at www.efama.org.

Biography of Mr Naïm Abou-Jaoudé

Naïm Abou-Jaoudé is the Chief Executive Officer of CANDRIAM, a global multi-specialist asset manager and a recognized leader in Sustainable Investing with over EUR 140¹ billion of assets under management. He is also the Chairman of New York Life Investments International, part of the New York Life Investment Management multi boutique structure that has USD 600+ billion of asset under management.

Naïm was named the CEO of Dexia Asset Management, CANDRIAM's predecessor company, in 2007. During his tenure as CEO, he has strengthened the company's position as a leader and pioneer in sustainable investing and as a key player on the European asset management scene. In 2014, he steered the company's acquisition by New York Life and its rebranding to CANDRIAM.

Naïm's career spans over 30 years of experience in the asset management industry, during which he has held various investment leadership roles, from fund manager at TransOptions Finance (a subsidiary of Crédit Agricole) in 1990, UBS Asset Management and others, to Chief Investment Officer of Alternative Investments of Dexia Asset Management from 2000 to 2006.

Naïm is a graduate of the Institute of Political Studies in Paris (IEP-Sciences Po) and earned a master's degree in Economics and Finance from Université Paris II – Panthéon Assas.

EFAMA's new Board of Directors:

Presidency	COMPANY
Mr Naïm Abou-Jaoudé	CANDRIAM
Mr Peter Branner, Vice-President	APG Asset Management
Mr Joseph Pinto, Vice-President	Natixis Investment Managers

COUNTRY	BOD REPRESENTATIVE	NATIONAL ASSOCIATION
Austria	Mr Dietmar Rupa Secretary General	VÖIG - Vereinigung Österreichischer Investmentgesellschaften
Belgium	Ms Josette Leenders Director-General	BEAMA – Belgian Asset Managers Association
Bulgaria	Mr Petko Krustev Chairman of the Management Board	BAAMC - Bulgarian Association of Asset Management Companies
Croatia	Mr Hrvoje Krstulović President	Croatian Association of Investment Fund Management Companies
Cyprus	Mr Marios Tannousis Deputy Director General & Head HQ Unit	CIFA – Cyprus Investment Funds Association
Czech Republic	Ms Jana Brodanić Executive Director	Czech Capital Market Association (AKAT cr)
Denmark	Ms Birgitte Søgaard Holm Director	DIA – Danish Investment Association
Finland	Mr Jari Virta Head of Asset and Fund Management	FFI – Finance Finland
France	Mr Dominique de Préneuf Director General	AFG - Association Française de la Gestion Financière
Germany	Mr Thomas Richter CEO	BVI - Bundesverband Investment und Asset Management e.V.
Greece	Ms Marina Vassilicos General Manager	HFAMA - Hellenic Fund and Asset Management Association
Hungary	Mr András Temmel Secretary General	BAMOSZ - Befektetési Alapkezelok és Vagyonkezelok Magyarországi Szövetsége
Ireland	Mr Pat Lardner Chief Executive	IF - Irish Funds Industry Association (Irish Funds-
Italy	Mr Fabio Galli	Assogestioni

	Director General	
Liechtenstein	Ms Annette von Osten Director Regulatory Affairs	LAFV – Liechtenstein Investment Fund Association
Luxembourg	Mr Camille Thommes Director General	ALFI – Association of the Luxembourg Fund Industry
Malta	Mr Kenneth Farrugia Chairman	MASA - Malta Asset Servicing Association
Netherlands	Ms Iris van de Looij General Director	DUFAS - Dutch Fund and Asset Management Association
Norway	Mr Bernt Zakariasen CEO	VFF/NFAMA - Norwegian Fund and Asset Management Association
Portugal	Mr João Pratas Chairman	Portuguese Association of Investment Funds, Pension Funds and Asset Management (APFIPP)
Romania	Mr Jan Pricop Executive Director	AFF - Romanian Asset Managers Association
Slovakia	Mr Marian Matusovic Vice Chairman	SASS - Slovak Association of Fund Management Companies
Slovenia	Ms Karmen Rejc Managing Director	ZDU - Slovenian Investment Fund Association
Spain	Mr Angel Martínez-Aldama President	INVERCO
Sweden	Mr Fredrik Nordström CEO	Swedish Investment Fund Association
Switzerland	Mr Adrian Schatzman CEO	Asset Management Association Switzerland (AMAS)
Turkey	Mr Mehmet Ali Ersari Chairman	TKYD – Turkish Institutional Investment Managers' Association
United Kingdom	Mr Chris Cummings Chief Executive	The Investment Association

CORPORATE MEMBER	COMPANY
Ms Alexandra Auer	Allianz Global Investors
Mr Santo Borsellino (<i>second mandate</i>)	Generali Investments
Mr Bernard De Wit	Amundi
Mr Luca Di Patrizi (<i>second mandate</i>)	Pictet Asset Management

Mr Stéphane Lapiquonne	BlackRock
Mr Holger Naumann	DWS
Ms Helen Webster	Aberdeen Standard

ⁱ As of 31 December 2020 assets under management (AUM) includes assets which do not fall within the U.S. Securities and Exchange Commission's definition of 'regulatory AUM' in Form ADV, Part 1A