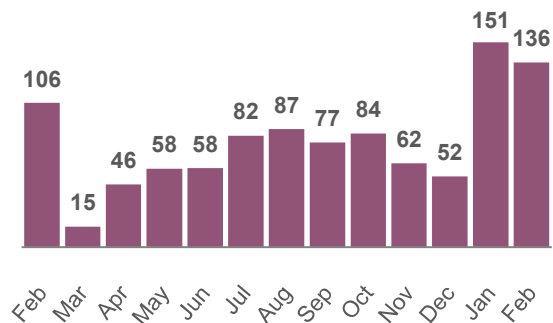


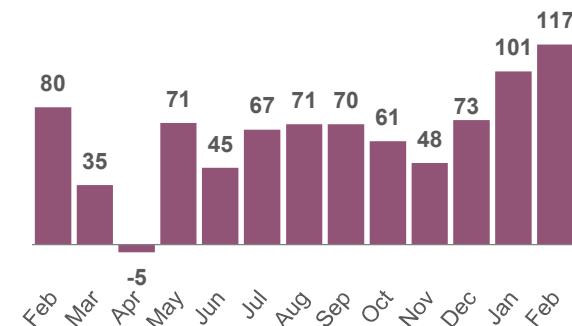
UCITS Net Sales



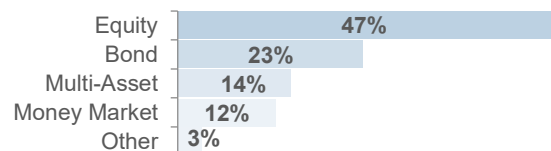
Net Sales of UCITS

	February	January	YTD
Equity	61.5	45.5	107.0
Bond	36.3	37.2	73.4
Multi-Asset	17.3	13.1	30.4
Money Market	19.1	49.5	68.6
Other	1.9	5.6	7.5
Total UCITS	136.2	150.8	287.0
Of which: ETFs	49.2	49.4	98.7

Net Sales of Long-Term UCITS



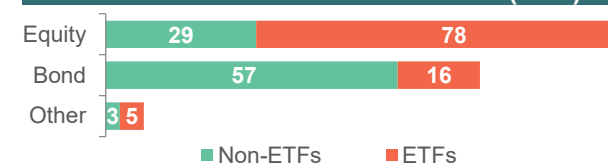
Share of Net Assets by UCITS Type



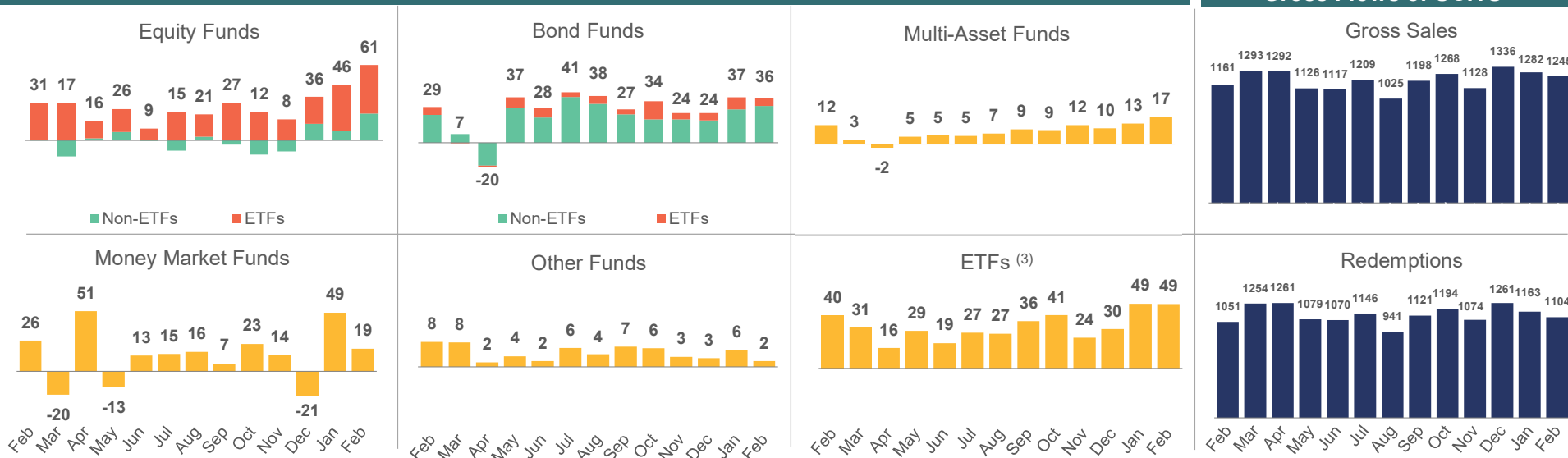
Net Assets of UCITS

	February	Dec 2025	%Δ ⁽¹⁾
Equity	8,251	7,799	5.8%
Bond	4,097	3,968	3.3%
Multi-Asset	2,495	2,395	4.2%
Money Market	2,161	2,093	3.2%
Other	543	517	5.1%
Total UCITS	17,548	16,772	4.6%
Of which: ETFs	2,804	2,603	7.7%

Accumulated Net Sales of UCITS (YTD)



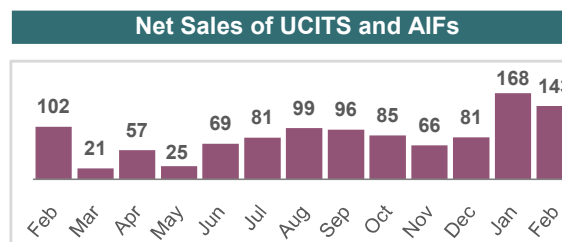
Net Sales of UCITS



Data are presented in euro billions (unless otherwise noted).

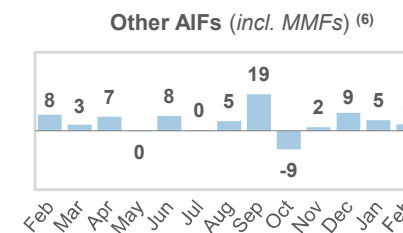
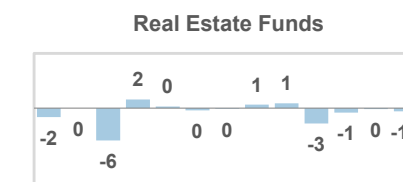
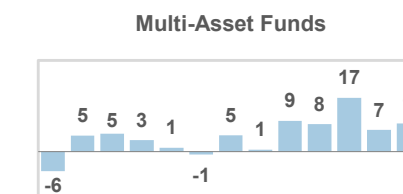
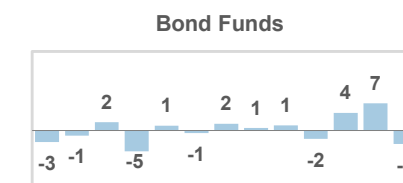
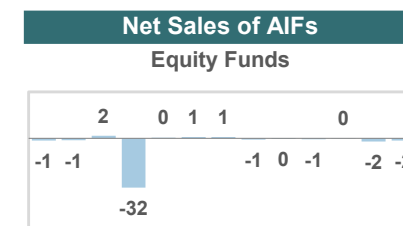
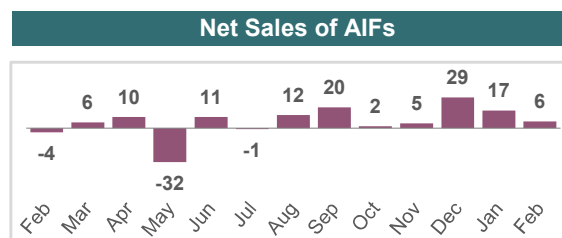
(1) Percentage changes compare net assets at end February 2026 and end December 2025. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary, and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	108	2	117.2	132.7
Belgium	2,615	14	256.0	1.3
Bulgaria	25	0	1.8	0.2
Croatia	69	n.a.	4.2	1.6
Cyprus	0	8	0.8	7.0
Czech Republic	179	175	17.9	25.8
Denmark	4,636	798	217.3	140.4
Finland	1,677	87	189.9	20.0
France	-7,770	-3,773	1,072.4	1,719.2
Germany	5,162	3,164	644.3	2,413.7
Greece	45	n.a.	23.8	2.3
Hungary	105	393	6.5	50.6
Ireland	70,664	2,606	4,813.3	1,004.1
Italy ⁽²⁾	800	-5.8	314.0	148.2
Liechtenstein	149	650	36.6	113.6
Luxembourg	44,315	2,732	5,401.3	1,034.9
Malta	-5	13	3.1	20.9
Netherlands	1,955	-5,177	129.7	769.0
Norway	1,987	323	242.1	16
Poland	1,320	838	54.9	54.6
Portugal	560	19	26.0	22.2
Romania	217	0	7.2	5.0
Slovakia	1	64	8.7	4.3
Slovenia	50	n.a.	7.5	0.9
Spain	3,922	-259	453.4	33.3
Sweden ⁽³⁾	908	58	800.1	50.2
Switzerland	3,283	281	898.0	263.2
Turkey	200	83	166.1	45.6
UK ⁽⁴⁾	-1,013	3,388	1,633.5	645.1
TOTAL	136,165	6,480	17,548	8,746



Net Sales of AIFs			
	February	January	YTD
Equity	-1.5	-2.1	-3.6
Bond	-3.4	6.9	3.6
Multi-Asset	8.6	6.6	15.2
Money Market	2.2	3.5	5.7
Real Estate	-0.6	-0.2	-0.7
Other	1.2	1.9	3.1
Total	6.5	16.7	23.2

Net Assets of AIFs			
	February	Dec 2025	%Δ ⁽⁵⁾
Equity	981	951	3.2%
Bond	991	976	1.6%
Multi-Asset	2,230	2,142	4.1%
Money Market	64	57	10.7%
Real Estate	1,057	1,049	0.8%
Other	3,423	3,341	2.5%
Total	8,746	8,516	2.7%



Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. Funds domiciled in Switzerland, Turkey and the United Kingdom that fulfill the UCITS criteria are classified as UCITS. (2) Net asset figures include closed-ended funds at end 2024. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Investment trusts are excluded. (5) Percentage changes compare net assets at end February 2026 and end December 2025. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.