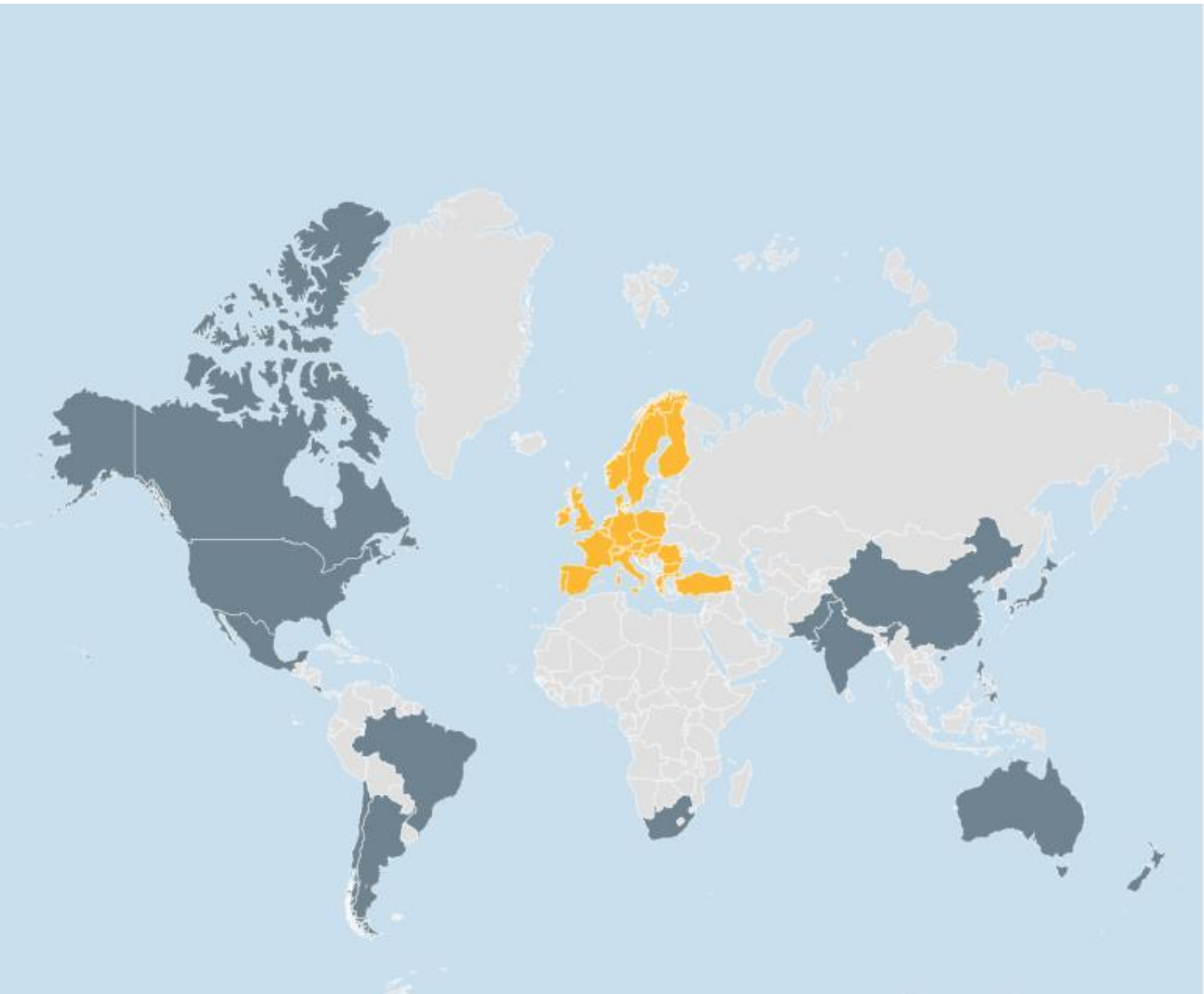


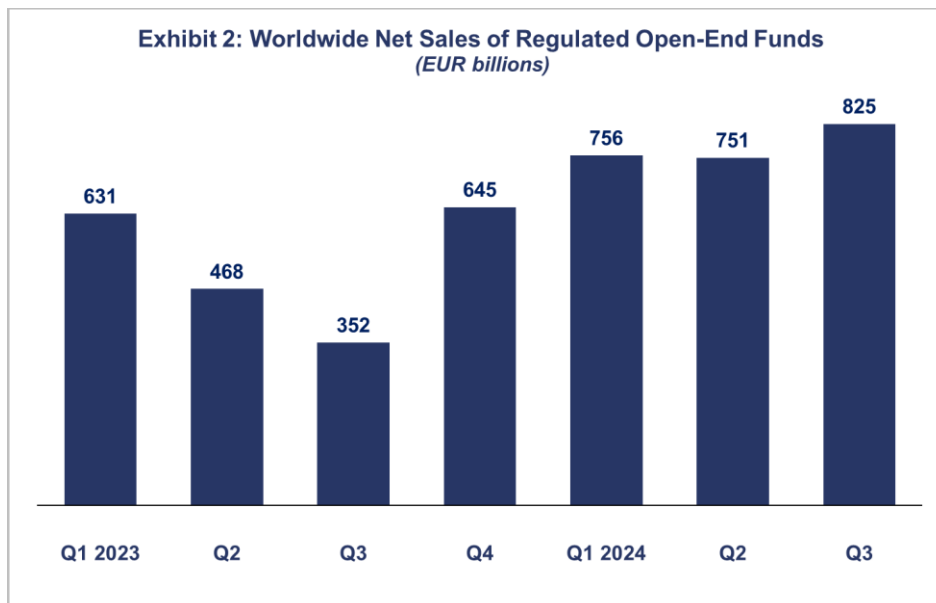
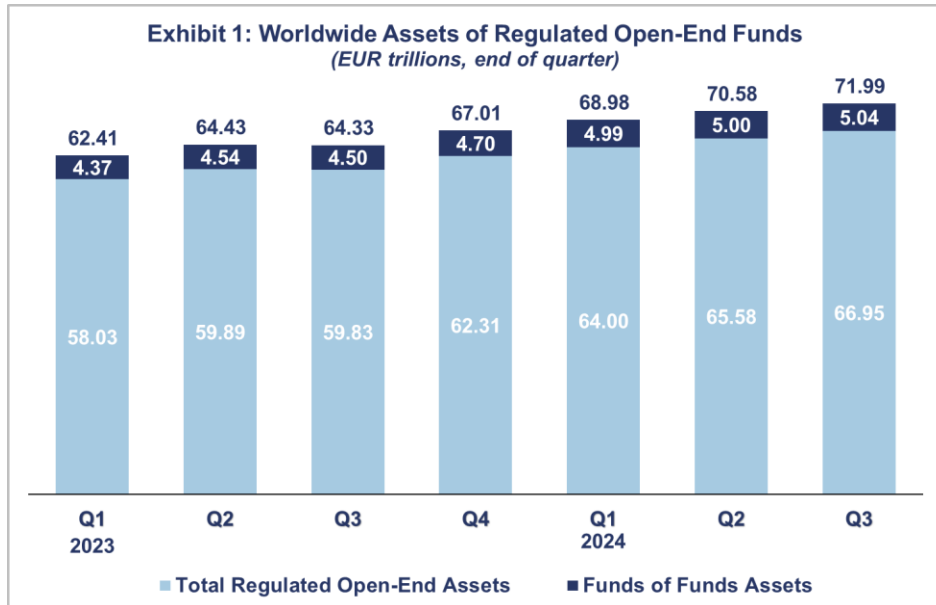
Worldwide Regulated Open-end Fund Assets and Flows

Trends in the Third Quarter of 2024



Brussels, December 17, 2024

Worldwide regulated open-end fund assets increased by 2% in euro terms to EUR 71.99 trillion in Q3 2024.¹ Worldwide investment funds registered net inflows of EUR 825 billion, compared to EUR 751 billion in Q2 2024.



¹ The information presented in this report was compiled by EFAMA and the Investment Company Institute (ICI) on behalf of the International Investment Funds Association (IIFA), the organization of national investment fund associations. Statistics from 46 countries are included in this report. All data presented in this report include funds of funds, exchange-traded funds and institutional funds.

Worldwide investment fund net assets measured in U.S. dollars increased to USD 80.6 trillion at the end of Q3 2024. This represented a 6.7% rise from the previous quarter. The following two graphs compare the net asset growth in the six largest countries/regions.

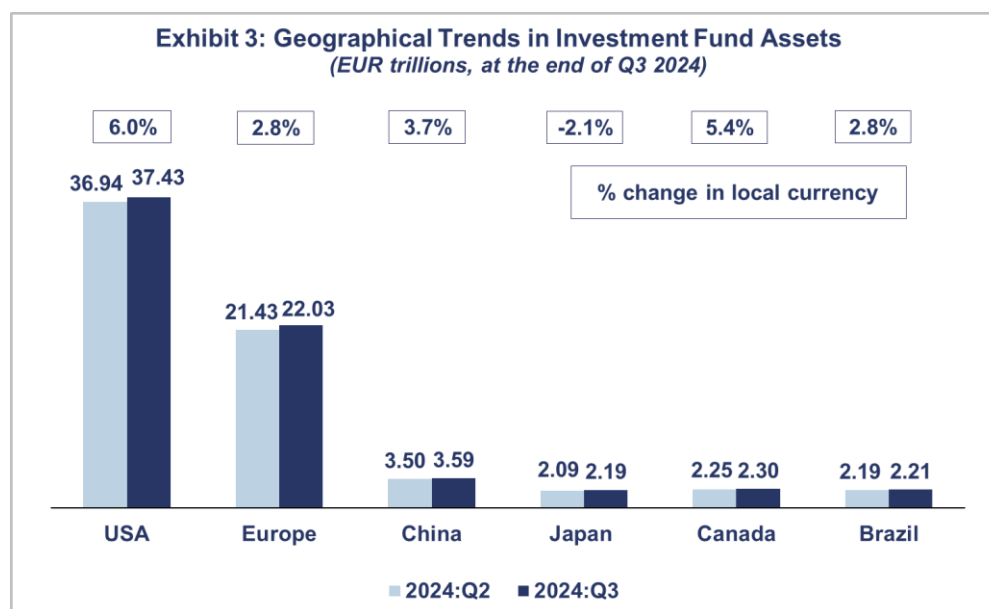


Exhibit 4: Geographical Trends in Net Assets by Type of Fund
(EUR billions, at the end of Q3 2024)

	USA	Europe	Brazil	Canada	Japan	China
Equity	21,292	7,439	148	816	2,047	543
% change in EUR ⁽¹⁾	1.7%	2.6%	0.7%	2.9%	4.9%	36.2%
% change in loc. cur. ⁽²⁾	6.4%	2.6%	2.6%	6.4%	-2.1%	37.5%
Bond	6,125	4,427	1,175	288	23	839
% change in EUR ⁽¹⁾	1.4%	3.5%	3.5%	3.8%	6.1%	-5.3%
% change in loc. cur. ⁽²⁾	6.1%	3.5%	5.5%	7.3%	-0.9%	-4.3%
Money Market	5,738	1,942	110	54	90	1,659
% change in EUR ⁽¹⁾	0.8%	4.3%	-1.6%	-2.2%	1.4%	-2.1%
% change in loc. cur. ⁽²⁾	5.5%	4.3%	0.2%	1.1%	-5.3%	-1.2%
Multi-Asset	4,126	4,206	469	1,100	--	477
% change in EUR ⁽¹⁾	-0.2%	2.8%	-6.3%	1.3%	--	4.6%
% change in loc. cur. ⁽²⁾	4.4%	2.8%	-4.5%	4.8%	--	5.7%
Other ⁽³⁾	149	4,012	306	37	25	76
% change in EUR ⁽¹⁾	7.9%	1.4%	4.0%	-6.5%	12.3%	18.2%
% change in loc. cur. ⁽²⁾	12.8%	1.4%	6.0%	-3.3%	4.9%	19.4%

⁽¹⁾ 2024:Q3 compared to 2024:Q2.

⁽²⁾ 2024:Q3 compared to 2024:Q2, using the euro as the local currency for Europe.

⁽³⁾ Including guaranteed/protected funds and real estate funds.

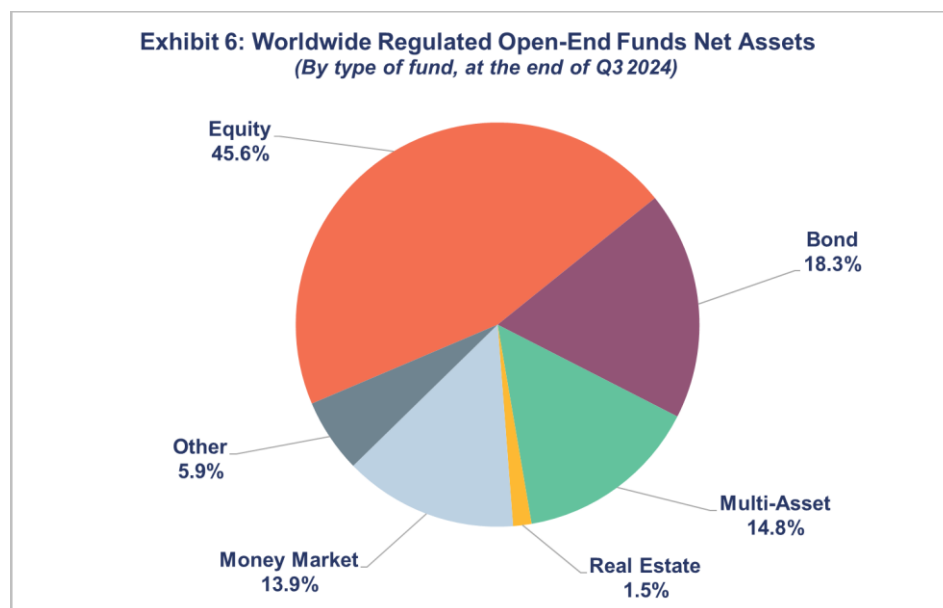
On a euro-denominated basis, worldwide equity fund assets increased by 2.6%, reaching EUR 32.8 trillion at the end of Q3 2024. Bond fund assets rose by 2%, totalling EUR 13.2 trillion. Multi-asset funds recorded growth of 1.2%, reaching EUR 10.6 trillion. Money market funds (MMFs) grew slightly by 0.8% to reach EUR 10 trillion. Real estate funds and other funds also registered increases in net assets of 0.7% and 2.7%, respectively. Every fund category saw an increase in net assets during the quarter.

Exhibit 5: Net Assets of Worldwide Regulated Open-End Funds (EUR trillions)

	2023				2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
All Funds	62.4	64.4	64.3	67.0	69.0	70.6	72.0
Long-Term	53.7	55.5	54.9	57.6	59.4	60.6	62.0
Equity	26.7	28.0	27.5	29.3	31.2	32.0	32.8
Bond	11.5	11.7	11.8	12.2	12.6	12.9	13.2
Multi-Asset	10.0	10.1	9.9	10.1	10.5	10.5	10.6
Real Estate	1.3	1.3	1.3	1.3	1.0	1.1	1.1
Other ⁽¹⁾	4.2	4.4	4.4	4.7	4.0	4.1	4.2
Money Market	8.7	8.9	9.4	9.4	9.6	9.9	10.0
Memo Items Included Above:							
ETFs	8.8	9.3	9.4	10.2	11.4	11.9	12.5
Institutional	4.9	4.9	4.9	5.1	5.1	5.1	5.2

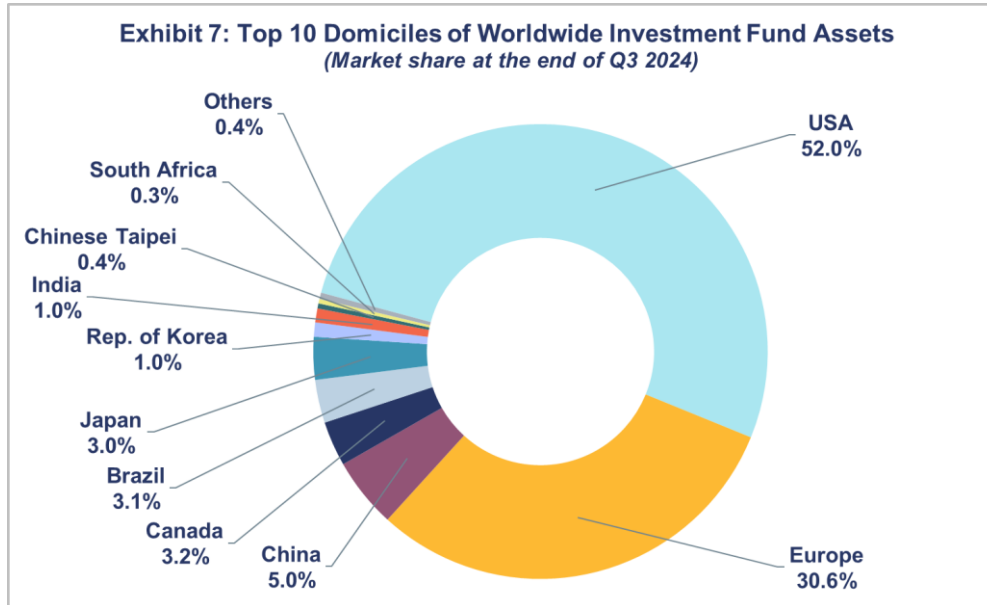
⁽¹⁾Including guaranteed/protected funds.

At the end of Q3 2024, equity funds accounted for 45.6% of worldwide regulated open-end fund net assets. The share of bond funds amounted to 18.3%, and the asset share of multi-asset funds was 14.8%. MMF assets represented 13.9% of the worldwide total.



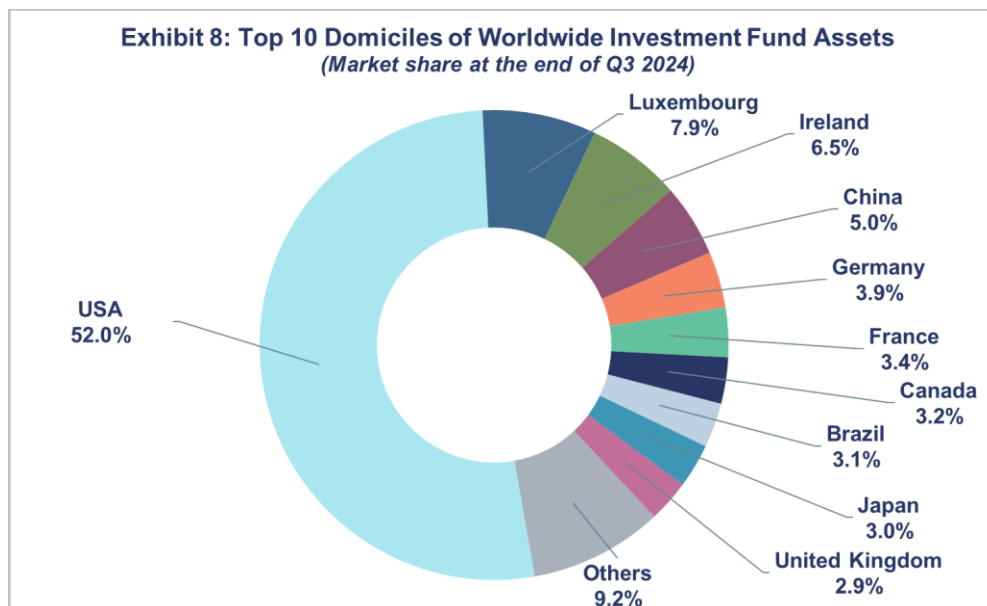
Note: "Other" including guaranteed/protected funds.

Looking at the breakdown of worldwide investment fund net assets per domicile at the end of Q3 2024, the United States held the largest global market share, with 52%. Europe ranked second, with a market share of 30.6%. China (5%), Canada (3.2%), Brazil (3.1%), Japan (3%), Republic of Korea (1%), India (1%), Chinese Taipei (0.4%) and South Africa (0.3%) follow in this ranking.



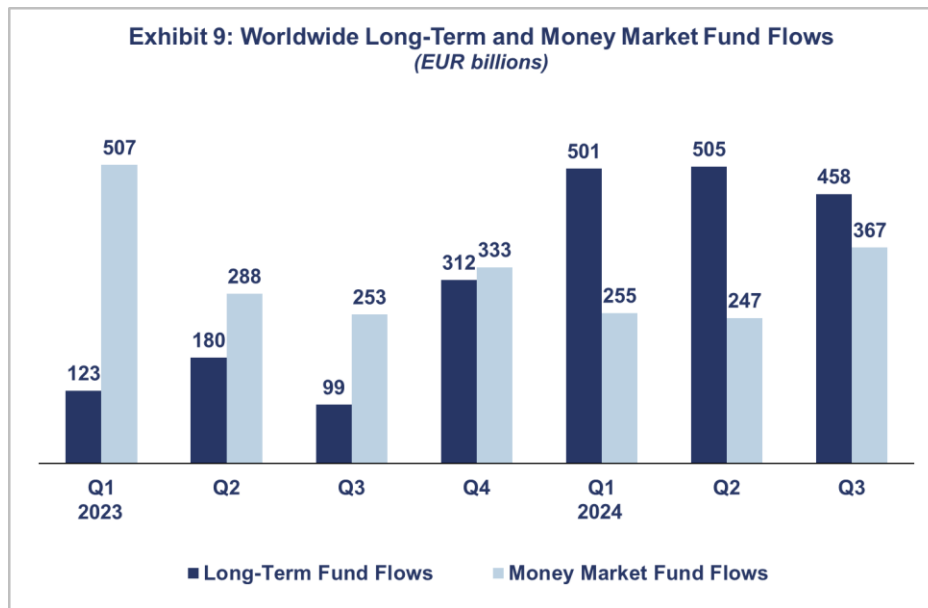
Note: Data from Australia is not available, so it is excluded from this ranking.

Overall, five European countries ranked among the top ten largest fund domiciles in the world: Luxembourg (with 7.9% of worldwide investment fund assets), Ireland (6.5%), Germany (3.9%), France (3.4%), and the United Kingdom (2.9%).



Note: Data from Australia is not available, so it is excluded from this ranking.

Net sales of worldwide regulated open-end funds reached EUR 825 billion in Q3 2024, compared to EUR 751 billion in the previous quarter. Long-term funds recorded net inflows of EUR 458 billion, down from EUR 505 billion in Q2 2024. Net sales of MMFs amounted to EUR 367 billion, up from EUR 247 billion in Q2 2024.



Globally, equity funds saw net inflows of EUR 230 billion, up from EUR 116 billion in Q2 2024. Bond funds recorded net inflows of EUR 224 billion, down from EUR 395 billion in the previous quarter. In contrast, multi-asset funds continued to experience net outflows, totalling EUR 63 billion, marking the tenth consecutive quarter of negative net sales.

ETFs registered net inflows of EUR 461 billion in Q3 2024, an increase from EUR 292 billion in Q2 2024. The inflows in Q3 were primarily driven by the United States (EUR 272 billion), followed by China (EUR 83 billion) and Ireland (EUR 52 billion).

Exhibit 10: Net Sales of Worldwide Regulated Open-End Funds (EUR billions)

	2023				2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
All Funds	631	468	352	645	756	751	825
Long-Term	123	180	99	312	501	505	458
Equity	5	-30	62	173	194	116	230
Bond	137	209	99	137	342	395	224
Multi-Asset	-45	-53	-87	-72	-75	-57	-63
Real Estate	4	6	5	0.3	1	3	2
Other ⁽¹⁾	22	47	21	74	39	48	64
Money Market	507	288	253	333	255	247	367
Memo Items Included Above:							
ETFs	137	207	202	350	361	292	461
Institutional	-3	32	27	12	9	19	1

Note: Net sales are calculated by subtracting redemptions from the sum of new sales, reinvested dividends and net exchanges. Components may not sum to total due to rounding or unclassified funds.

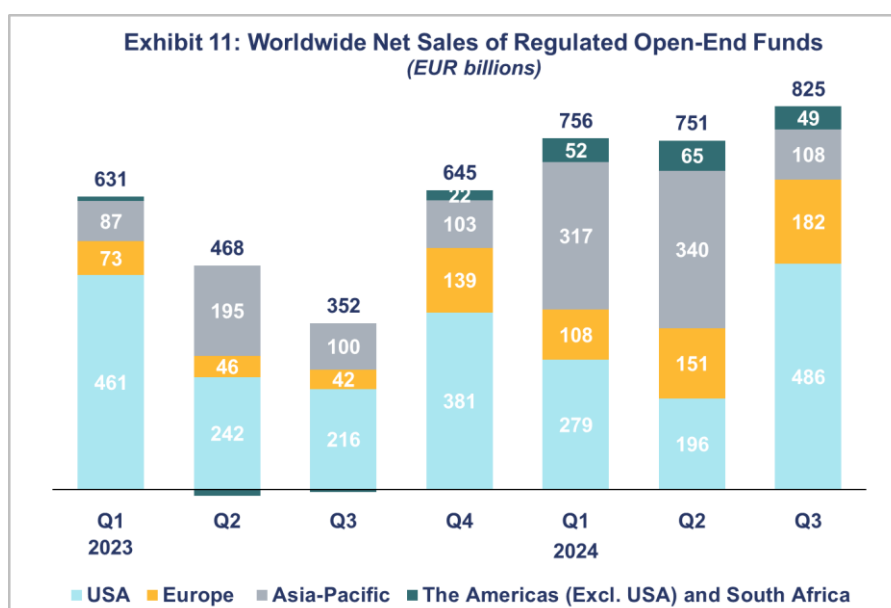
⁽¹⁾Including guaranteed/protected funds.

In Q3 2024, all major regions continued to experience net inflows, following a similar trend as in Q2 2024. Europe recorded net inflows of EUR 182 billion, up from EUR 151 billion in Q2 2024. Net inflows were primarily driven by Ireland (EUR 134 billion). Most European countries saw positive inflows over the quarter, except for the UK, which experienced significant net outflows of EUR 16 billion, and Germany, which recorded modest outflows of EUR 1 billion.

The United States recorded net inflows of EUR 486 billion in Q3 2024, a significant increase from EUR 196 billion in Q2 2024. This growth was mainly fuelled by robust net inflows into money market and bond funds.

The Asia-Pacific region² recorded net inflows of EUR 108 billion in Q3 2024, down sharply from EUR 340 billion in Q2 2024. Inflows were led by Japan (EUR 31 billion), followed by India (EUR 25 billion). In contrast, China saw modest net sales of EUR 14 billion, a steep decline from EUR 249 billion in Q2 2024. This drop was largely due to strong net outflows from bond funds and MMFs.

The Americas³ registered net inflows of EUR 49 billion in Q3 2024, down from EUR 65 billion in Q2 2024. Canada saw net inflows of EUR 23 billion, compared to EUR 15 billion in Q2 2024. Brazil registered positive net sales of EUR 9 billion, down from EUR 32 billion in Q2 2024.



European long-term funds recorded net inflows of EUR 85 billion in Q3 2024, compared to EUR 118 billion in Q2 2024. All fund categories registered positive inflows during the quarter. Bond funds were the top-selling category in Q3 2024, attracting net sales of EUR 50 billion, although this was a decrease compared to EUR 76 billion in Q2 2024. Equity funds registered net inflows of EUR 22 billion in Q3 2024,

² The Asia-Pacific region covers the following IIFA member countries: Australia, China, Chinese Taipei (Taiwan), India, Japan, Korea, New Zealand, Pakistan and the Philippines.

³ The Americas covers the following IIFA member countries: Argentina, Brazil, Canada, Chile, Costa Rica and Mexico. South-Africa is added to this group of countries. Data for the United States is shown separately.

down from EUR 26 billion in Q2 2024. Multi-asset funds saw modest net inflows, recording the same level of net sales as in Q2 2024 (EUR 6 billion).

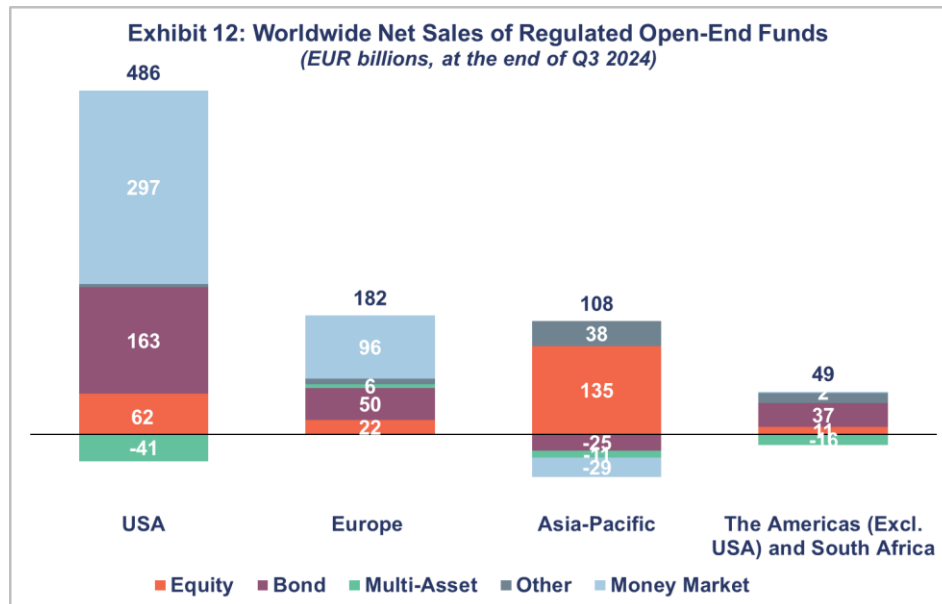
European MMFs saw net inflows of EUR 96 billion in Q3 2024, a substantial rise from EUR 32 billion in Q2 2024.

In the United States, long-term open-end funds reported net inflows of EUR 188 billion in Q3 2024, up from EUR 99 billion in Q2 2024. Equity funds saw net inflows of EUR 62 billion in Q3, up from EUR 25 billion in Q2 2024. Bond funds recorded net inflows of EUR 163 billion, compared to EUR 114 billion in Q2 2024. On the other hand, multi-asset funds experienced net outflows of EUR 41 billion in Q3 2024, slightly higher than the EUR 41 billion in net outflows recorded in Q2 2024.

US MMFs recorded net inflows of EUR 297 billion, a significant rise compared to EUR 97 billion in Q2 2024.

In Q3 2024, long-term funds in the Asia-Pacific region recorded net inflows of EUR 137 billion, primarily driven by equity fund flows, with China (EUR 84 billion) and Japan (EUR 34 billion) leading the inflows. Bond funds registered net outflows of EUR 25 billion, compared to net inflows of EUR 159 billion in Q2 2024. Multi-asset funds also recorded net outflows of EUR 11 billion, compared to net outflows of EUR 5 billion in Q2 2024.

MMFs in the Asia-Pacific registered net outflows of EUR 29 billion in Q3 2024, primarily driven by outflows from China (EUR 20 billion), Republic of Korea (EUR 8 billion), and Japan (EUR 5 billion). This marked a reversal from the net inflows of EUR 98 billion seen in Q2 2024.



Note: "Other" including guaranteed/protected funds and real estate funds.

Worldwide Public Tables, 2024:Q3

Table of Contents

Euros

REGIONAL SUMMARY BY TYPE OF FUND

Worldwide Total Net Assets, Net Sales and Number of Funds Excluding and Including Funds of Funds Table 1

TABLES EXCLUDING FUNDS OF FUNDS

Total Net Assets by Type of Fund Table 2
Total Net Sales by Type of Fund Table 3
Number of Funds by Type of Fund Table 4
Total Net Assets Time Series Table 5
Total Net Sales Time Series Table 6
Number of Funds Time Series Table 7

TABLES INCLUDING FUNDS OF FUNDS

Total Net Assets by Type of Fund Table 8
Total Net Sales by Type of Fund Table 9
Number of Funds by Type of Fund Table 10
Total Net Assets Time Series Table 11
Total Net Sales Time Series Table 12
Number of Funds Time Series Table 13

Table 1
REGIONAL SUMMARY BY TYPE OF FUND, 2024:Q3

DATA EXCLUDING FUNDS OF FUNDS

REGION	TOTAL	Equity	Bond	Multi-Asset	Money Market	Guaranteed/Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds

TOTAL NET ASSETS (Millions of Euros, end of quarter)

World	66,946,644	32,189,141	12,629,252	6,920,847	10,017,379	35,135	1,059,639	4,095,246	12,548,416	5,211,966
Americas	37,921,702	21,722,325	7,139,016	2,499,147	6,078,595	101	54,982	427,532	9,256,564	616,042
Europe	21,406,488	7,373,699	4,395,449	3,728,706	1,941,525	34,766	857,219	3,075,122	1,946,277	3,841,821
Asia and Pacific	7,422,287	3,040,745	1,084,241	601,720	1,975,966	268	144,477	574,869	1,345,575	754,103
Africa	196,167	52,372	10,546	91,274	21,293		2,961	17,723		

TOTAL NET SALES (Millions of Euros, quarterly)

World	831,055	216,804	222,558	-38,797	366,666	1,056	2,151	60,616	460,801	818
Americas	542,792	59,262	198,930	-34,044	299,622	-10		19,029	283,901	5,291
Europe	180,352	21,861	48,893	4,810	96,332	1,055	-1,567	8,968	57,494	-6,217
Asia and Pacific	105,778	135,319	-25,348	-10,619	-29,284	11	3,725	31,976	119,406	1,744
Africa	2,133	362	83	1,056	-4		-7	643		

TOTAL NUMBER OF FUNDS (end of quarter)

World	143,035	47,529	24,551	35,597	2,469	470	5,813	26,606	9,751	28,634
Americas	39,074	12,743	7,769	11,776	1,047	8	1,012	4,719	4,789	8,548
Europe	60,157	16,152	10,777	15,662	573	447	2,127	14,419	2,286	11,724
Asia and Pacific	41,948	18,149	5,911	7,079	796	15	2,593	7,405	2,676	8,362
Africa	1,856	485	94	1,080	53		81	63		

DATA INCLUDING FUNDS OF FUNDS

REGION	TOTAL	Equity	Bond	Multi-Asset	Money Market	Guaranteed/Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds

TOTAL NET ASSETS (Millions of Euros, end of quarter)

World	71,987,055	32,838,529	13,162,153	10,649,732	10,017,379	35,135	1,059,639	4,214,022	12,548,416	5,211,966
Americas	42,241,273	22,298,994	7,639,252	5,722,827	6,078,595	101	54,982	438,814	9,256,564	616,042
Europe	22,025,820	7,438,962	4,426,992	4,205,969	1,941,525	34,766	857,219	3,120,389	1,946,277	3,841,821
Asia and Pacific	7,492,501	3,041,252	1,085,245	606,016	1,975,966	268	144,477	636,518	1,345,575	754,103
Africa	227,461	59,321	10,664	114,920	21,293		2,961	18,301		

TOTAL NET SALES (Millions of Euros, quarterly)

World	824,632	230,131	224,135	-62,723	366,666	1,056	2,151	63,019	460,801	818
Americas	532,467	72,853	199,711	-58,954	299,622	-10		18,934	283,901	5,291
Europe	181,762	21,621	49,575	5,580	96,332	1,055	-1,567	9,167	57,494	-6,217
Asia and Pacific	108,073	135,316	-25,267	-10,592	-29,284	11	3,725	34,277	119,406	1,744
Africa	2,330	341	116	1,243	-4		-7	641		

TOTAL NUMBER OF FUNDS (end of quarter)

World	160,874	50,058	26,867	45,801	2,469	470	5,813	29,277	9,751	28,634
Americas	52,287	14,908	9,921	20,208	1,047	8	1,012	5,119	4,789	8,548
Europe	62,389	16,466	10,914	16,994	573	447	2,127	14,868	2,286	11,724
Asia and Pacific	43,893	18,161	5,934	7,120	796	15	2,593	9,219	2,676	8,362
Africa	2,305	523	98	1,479	53		81	71		

Note: All funds are open-ended in that they have shares that are redeemable, substantively regulated and domiciled in the reporting jurisdiction. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, and Spain cannot exclude funds of funds. ETFs and Institutional Funds are included in the Totals and underlying categories.

Table 2

TOTAL NET ASSETS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2024:Q3

Millions of Euros, end of quarter

	TOTAL	Equity	Bond	Multi-Asset	Money Market	Guaranteed/Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	66,946,644	32,189,141	12,629,252	6,920,847	10,017,379	35,135	1,059,639	4,095,246	12,548,416	5,211,966
Americas	37,921,702	21,722,325	7,139,016	2,499,147	6,078,595	101	54,982	427,532	9,256,564	616,042
Argentina	43,973	1,218	12,118	5,249	25,387					
Brazil	1,514,554	113,606	699,628	295,453	109,905	101	54,982	240,879	7,171	616,042
Canada	1,790,351	775,250	263,005	661,994	54,209			35,893	346,977	
Chile	74,954	2,908	18,692	19,376	31,822			2,155	77	
Costa Rica	3,285	18	238		3,028					
Mexico	179,506	39,087	20,648	3,531	116,239					
United States	34,315,079	20,790,238	6,124,687	1,513,544	5,738,005			148,605	8,902,339	
Europe	21,406,488	7,373,699	4,395,449	3,728,706	1,941,525	34,766	857,219	3,075,122	1,946,277	3,841,821
Austria	196,972	38,903	64,834	81,826		137	8,110	3,161		109,115
Belgium	127,307	77,354	14,872	29,949	1,320	3,050		762	1,520	
Bulgaria	1,453	329	39	1,020				64	66	
Croatia	2,963	488	836	282	507			851		
Cyprus	5,040	1,319	100	942			682	1,997		
Czech Republic	32,102	5,231	14,101	9,092			3,679			
Denmark	164,842	84,708	65,332	12,999				1,802		
Finland	144,899	73,035	49,529	11,699	359	131	7,601	2,545	497	
France	2,454,941	388,141	321,752	309,762	439,445	18,675	228,238	748,928	44,270	
Germany	2,622,599	453,749	477,665	1,100,795	11,003	274	275,006	304,107	66,195	2,088,347
Greece	16,233	2,449	8,738	3,421	1,114			510	34	
Hungary	30,138	2,127	15,047	1,236	1,329	1,583	4,969	3,846	28	4,367
Ireland	4,676,250	1,904,500	1,012,865	275,653	809,825		23,319	650,088	1,411,363	870,911
Italy	278,950	37,502	87,521	127,408	4,502			22,017		634
Liechtenstein	116,214	16,411	13,046	25,078	2,691		350	58,639		176
Luxembourg	5,659,544	1,922,188	1,349,855	1,046,322	553,989		134,065	653,125	371,446	768,188
Malta	3,124	563	1,235	399		46	35	845		83
Netherlands	743,274	297,940	90,760	79,223			102,915	172,436	2,672	
Norway	200,880	124,476	64,326	9,023				3,056		
Poland	52,421	7,677	30,482	13,368		1		892		
Portugal	19,277	3,858	3,908	3,696	1,193		4,587	2,034		
Romania	4,535	863	2,175	631				866	93	
Slovakia	10,769	2,571	1,452	4,059			2,688			
Slovenia	5,658	3,902	374	1,200	177			5		
Spain	401,360	68,814	159,168	134,928	20,526	10,869		7,055	246	
Sweden	569,926	431,291	74,055	62,948				1,632	5,950	
Switzerland	769,465	357,271	229,493	87,407	43,795		51,500		39,425	
Turkey	94,230	4,312	2,264	1,617	23,244			62,793	2,472	
United Kingdom	2,001,122	1,061,727	239,625	292,723	26,506		9,475	371,066		
Asia and Pacific	7,422,287	3,040,745	1,084,241	601,720	1,975,966	268	144,477	574,869	1,345,575	754,103
Australia ¹										
China	3,593,608	543,449	839,076	476,784	1,658,648			75,651	445,579	
Chinese Taipei	251,808	30,052	14,021	10,555	25,500	38	418	171,223	168,621	
India	709,624	331,607	88,791	93,273	70,823			125,130	90,628	
Japan	2,185,763	2,047,431	23,324		90,443		24,565		533,914	754,103
Korea, Rep. of	668,171	86,427	117,871	20,742	121,757		119,494	201,880	106,806	
New Zealand ²										
Pakistan	9,736	709	114	141	7,557	230		985	2	
Philippines	3,577	1,070	1,044	225	1,238				25	
Africa	196,167	52,372	10,546	91,274	21,293		2,961	17,723		
South Africa	196,167	52,372	10,546	91,274	21,293		2,961	17,723		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories.

Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, and Spain cannot exclude funds of funds. New Zealand includes home- and foreign domiciled funds.

1. Data is currently unavailable. As of Q4 2023, total net assets were \$2.6 trillion, equity assets were \$1.1 trillion, bond assets were \$109 billion, mmkt assets were \$269 billion, real estate assets were \$243 billion, and other assets were \$914 billion.

2. Data is currently unavailable.

Table 3**TOTAL NET SALES****EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2024:Q3**

Millions of Euros, quarterly

	TOTAL	Equity	Bond	Multi-Asset	Money Market	Guaranteed/Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	831,055	216,804	222,558	-38,797	366,666	1,056	2,151	60,616	460,801	818
Americas	542,792	59,262	198,930	-34,044	299,622	-10		19,029	283,901	5,291
Argentina	3,000	11	1,340	56	1,592					
Brazil	8,593	-1,286	19,675	-18,876	-2,772	-10		11,861	-128	5,291
Canada	22,762	8,526	11,236	104	537			2,358	11,531	
Chile	4,798	104	3,146	2,289	-594			-147		
Costa Rica										
Mexico	6,724	1,918	888	210	3,708					
United States	496,915	49,989	162,645	-17,827	297,151			4,957	272,498	
Europe	180,352	21,861	48,893	4,810	96,332	1,055	-1,567	8,968	57,494	-6,217
Austria	479	-22	975	-102		-5	-343	-24		111
Belgium	2,386	-1,190	485	818	2,163	65		46		
Bulgaria	56	36	1	8				11	1	
Croatia	143	16	11	1	94			21		
Cyprus	35	20	-1	6			1	9		
Czech Republic	882	36	289	458			99			
Denmark	817	766	-51	52				50		
Finland	811	386	280	199	-3	4	-96	42		
France	4,574	-2,279	4,875	-4,433	5,029	1,382			-285	
Germany	-766	-2,736	-1,832	4,675	949	12	-1,486	-347	784	-2,069
Greece	585	-29	552	9	23			29	1	
Hungary	548	90	234	164	-143	37	-100	266	14	204
Ireland	133,744	42,104	32,026	4,711	60,290		196	-5,583	51,708	-4,137
Italy	2,650	-138	2,900	-240	498			-371		-6
Liechtenstein	474	-152	110	-92	290		1	317		2
Luxembourg	2,614	-14,641	-635	-1,123	15,191		238	3,584	3,753	-320
Malta	13	6	-4	5			-1	8		-2
Netherlands	2,291	585	-614	589			-153	1,884	141	
Norway	4,696	1,885	1,246	43				1,521		
Poland	2,334	-161	2,109	380				6		
Portugal	476	26	246	-25	130			98		
Romania	254	76	99	30				48	18	
Slovakia	253	109	95	12			37			
Slovenia	117	83	11	6	16					
Spain	6,598	50	4,896	35	1,915	-440		142		
Sweden	3,159	1,434	1,916	-285				95	178	
Switzerland	10,907	4,292	3,213	-40	3,120		322		672	
Turkey	16,081	113	30	-152	7,340			8,750	509	
United Kingdom	-16,859	-8,904	-4,569	-899	-570		-282	-1,634		
Asia and Pacific	105,778	135,319	-25,348	-10,619	-29,284	11	3,725	31,976	119,406	1,744
Australia										
China	13,991	84,319	-37,783	-15,962	-20,265			3,682	82,645	
Chinese Taipei	22,833	776	31	1,072	469	-4	-17	20,507	20,127	
India	24,737	11,942	2,668	3,518	2,872			3,738	2,224	
Japan	30,590	34,476	-73		-4,879		1,065		7,817	1,744
Korea, Rep. of	12,411	3,861	9,755	752	-8,476		2,677	3,841	6,602	
New Zealand ¹										
Pakistan	1,354	11	74	10	1,037	15		208		
Philippines	-138	-66	-20	-9,000	-42				-9	
Africa	2,133	362	83	1,056	-4		-7	643		
South Africa	2,133	362	83	1,056	-4		-7	643		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories.

Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, and Spain cannot exclude funds of funds. New Zealand includes home-and-foreign domiciled funds.

1. Data is currently unavailable.

Table 4

NUMBER OF FUNDS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2024:Q3

End of quarter

	TOTAL	Equity	Bond	Multi-Asset	Money Market	Guaranteed/Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	143,035	47,529	24,551	35,597	2,469	470	5,813	26,606	9,751	28,634
Americas	39,074	12,743	7,769	11,776	1,047	8	1,012	4,719	4,789	8,548
Argentina	869	59	425	317	68					
Brazil	20,023	2,928	3,088	8,733	130	8	1,012	4,124	88	8,548
Canada	3,943	2,176	837	487	115			328	1,224	
Chile	3,040	537	544	1,496	318			145	3	
Costa Rica	74	4	26		44					
Mexico	570	275	134	52	109					
United States	10,555	6,764	2,715	691	263			122	3,474	
Europe	60,157	16,152	10,777	15,662	573	447	2,127	14,419	2,286	11,724
Austria	1,688	302	452	866		18	12	38		1,043
Belgium	400	176	41	59	6	72		46	8	
Bulgaria	125	43	8	62				12	13	
Croatia	115	19	20	9	5			62		
Cyprus	441	7	14	80			79	261		
Czech Republic	267	58	71	117			21			
Denmark	612	295	230	80				7		
Finland	419	190	114	62	1	2	26	24	1	
France	10,800	1,687	1,059	3,000	94	191	567	4,202	77	
Germany	7,326	1,394	1,136	3,373	16	1	642	764	116	4,339
Greece	267	74	123	49	10			11	1	
Hungary	338	100	75	37	4	15	9	98	2	102
Ireland	8,863	3,258	1,609	1,277	116		283	2,320	1,507	3,147
Italy	941	104	303	450	3			81		8
Liechtenstein	2,574	583	464	278	33		37	1,179		45
Luxembourg	13,723	4,110	3,068	3,135	179		308	2,923	480	3,034
Malta	116	27	21	17		3	1	47		6
Netherlands	945	367	170	130			62	216	12	
Norway										
Poland	536	146	147	218		1		24		
Portugal	165	37	49	46	3		14	16		
Romania	92	23	25	31				13	2	
Slovakia	95	14	17	52			12			
Slovenia	75	52	8	12	2			1		
Spain	3,035	883	769	1,123	12	142		106	2	
Sweden	569	357	115	76				21	11	
Switzerland	981	473	259	199	19		31		32	
Turkey	1,582	117	73	142	55	2		1,193	22	
United Kingdom	3,067	1,256	337	682	15		23	754		
Asia and Pacific	41,948	18,149	5,911	7,079	796	15	2,593	7,405	2,676	8,362
Australia										
China	10,833	2,531	2,544	5,082	371			305	1,008	
Chinese Taipei	963	343	178	113	43	4	12	270	248	
India	1,454	471	256	159	59			509	226	
Japan	14,179	12,651	1,455		11		62		315	8,362
Korea, Rep. of	14,059	2,070	1,457	1,672	150		2,519	6,191	870	
New Zealand ¹										
Pakistan	387	57	1	36	152	11		130	8	
Philippines	73	26	20	17	10				1	
Africa	1,856	485	94	1,080	53		81	63		
South Africa	1,856	485	94	1,080	53		81	63		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, and Spain cannot exclude funds of funds. New Zealand includes home-and-foreign domiciled funds.

1. Data is currently unavailable.

Table 5
TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS

Millions of Euros

	2023				2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
World	58,027,924	59,885,271	59,831,020	62,311,054	63,997,368	65,581,533	66,946,644
Americas	30,979,028	32,427,469	32,505,868	33,840,346	36,596,926	37,400,295	37,921,702
Argentina	36,828	38,490	42,319	29,789	33,577	41,774	43,973
Brazil	1,359,588	1,506,982	1,510,709	1,552,144	1,608,932	1,496,565	1,514,554
Canada	1,529,612	1,579,989	1,538,379	1,608,639	1,715,631	1,753,630	1,790,351
Chile	54,997	56,890	57,672	58,979	56,648	69,292	74,954
Costa Rica	2,843	2,770	2,975	3,076	3,436	3,535	3,285
Mexico	146,558	163,510	171,397	174,158	193,607	188,683	179,506
United States	27,848,602	29,078,838	29,182,417	30,413,561	32,985,095	33,846,816	34,315,079
Europe	18,341,687	18,712,384	18,602,973	19,486,076	20,384,394	20,822,022	21,406,488
Austria	175,374	178,791	177,504	184,066	189,672	191,835	196,972
Belgium	106,918	108,919	106,420	112,417	122,357	124,810	127,307
Bulgaria	1,149	1,159	1,193	1,258	1,306	1,370	1,453
Croatia	2,013	2,028	2,060	2,289	2,566	2,758	2,963
Cyprus	6,362	6,847	4,675	4,687	4,915	5,031	5,040
Czech Republic	23,413	24,543	24,933	26,764	28,226	29,747	32,102
Denmark	141,344	142,651	142,378	150,703	155,491	159,787	164,842
Finland	109,516	113,254	113,269	119,425	129,196	136,262	144,899
France	2,141,628	2,220,196	2,192,625	2,266,137	2,376,941	2,408,001	2,454,941
Germany	2,367,181	2,403,839	2,380,135	2,479,474	2,549,998	2,564,847	2,622,599
Greece	8,740	9,987	10,532	12,159	14,012	15,215	16,233
Hungary	17,736	21,321	23,331	26,411	28,448	29,216	30,138
Ireland	3,741,518	3,825,888	3,853,767	4,082,728	4,315,984	4,487,630	4,676,250
Italy	210,464	214,196	212,386	226,541	238,324	245,473	278,950
Liechtenstein	70,581	75,205	89,123	109,295	113,035	116,568	116,214
Luxembourg	5,148,688	5,197,746	5,117,868	5,285,010	5,485,248	5,582,271	5,659,544
Malta	2,878	2,885	2,868	2,978	3,052	3,061	3,124
Netherlands	664,677	670,838	665,530	693,162	722,625	711,124	743,274
Norway	161,058	158,644	162,465	173,082	183,642	194,729	200,880
Poland	30,534	34,940	35,209	41,603	47,105	49,438	52,421
Portugal	17,418	17,766	16,935	17,349	18,003	18,547	19,277
Romania	3,023	3,154	3,263	3,502	3,848	4,271	4,535
Slovakia	8,986	9,251	9,221	9,633	10,121	10,354	10,769
Slovenia	4,089	4,313	4,337	4,686	5,238	5,562	5,658
Spain	334,678	343,143	344,948	359,782	377,548	387,193	401,360
Sweden	458,948	469,868	465,732	517,653	552,979	552,003	569,926
Switzerland	617,130	654,986	656,899	698,173	715,010	733,238	769,465
Turkey	40,546	36,639	46,780	48,555	66,092	78,744	94,230
United Kingdom	1,725,097	1,759,387	1,736,587	1,826,554	1,923,412	1,972,937	2,001,122
Asia and Pacific	8,538,045	8,581,277	8,555,737	8,811,634	6,841,553	7,172,371	7,422,287
Australia	2,236,593	2,278,604	2,266,632	2,393,813			
China	3,083,551	3,037,321	3,068,753	3,033,216	3,251,636	3,499,626	3,593,608
Chinese Taipei	155,797	164,987	170,614	192,863	218,411	235,138	251,808
India	434,674	492,030	523,821	546,395	586,605	679,462	709,624
Japan	1,930,955	1,912,624	1,913,555	2,013,202	2,123,771	2,085,411	2,185,763
Korea, Rep. of	590,106	594,486	602,518	621,457	649,380	660,301	668,171
New Zealand	96,986	91,870					
Pakistan	4,906	5,148	5,892	6,883	7,967	8,875	9,736
Philippines	4,477	4,207	3,952	3,805	3,783	3,558	3,577
Africa	169,164	164,141	166,442	172,998	174,495	186,845	196,167
South Africa	169,164	164,141	166,442	172,998	174,495	186,845	196,167

Note: New Zealand includes home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, and Spain cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 6
TOTAL NET SALES EXCLUDING FUNDS OF FUNDS

Millions of Euros

	2023				2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
World	641,688	475,871	376,870	626,721	753,876	760,414	831,055
Americas	480,505	233,705	229,811	384,335	327,519	273,490	542,792
Argentina	1,363	1,080	5,007	7,565	-1,313	4,970	3,000
Brazil	-12,389	-23,698	-14,534	-6,402	20,588	32,137	8,593
Canada	15,552	3,588	-924	16,850	18,568	16,836	22,762
Chile	400	1,116	3,723	1,957	5,687	3,976	4,798
Costa Rica							
Mexico	4,725	6,503	5,030	1,108	6,890	9,276	6,724
United States	470,854	245,116	231,509	363,257	277,099	206,295	496,915
Europe	73,200	47,813	45,089	138,384	108,562	149,715	180,352
Austria	343	1,548	849	-2,079	521	203	479
Belgium			-1,469	141	1,307	1,547	2,386
Bulgaria	-9	-5	29	21	20	49	56
Croatia	-185	44	52	167	285	171	143
Cyprus	281	286	-2,152	33	85	128	35
Czech Republic	997	881	802	932	1,275	783	882
Denmark	1,486	-912	1,570	-71	2,483	1,380	817
Finland	505	1,304	863	557	2,568	2,162	811
France	2,664	6,897	-885	5,724	20,489	-11,886	4,574
Germany	16,032	43,681	16,033	1,249	5,737	6,910	-766
Greece	1,142	607	758	1,009	1,479	1,200	585
Hungary	1,381	2,500	2,176	1,940	2,183	268	548
Ireland	9,209	10,996	49,653	100,032	30,664	91,369	133,744
Italy	2,168	3,901	2,634	3,857	5,574	6,481	2,650
Liechtenstein	-3	403	346	36,212	598	66	474
Luxembourg	7,719	-26,447	-34,051	-15,428	-6,406	29,898	2,614
Malta	-27	-28	-13	0	-12	3	13
Netherlands	-1,359	-7,917	-3,235	-8,363	-751	-6,842	2,291
Norway	1,163	699	2,123	2,293	2,820	2,097	4,696
Poland	619	1,252	1,606	1,601	2,786	2,194	2,334
Portugal	285	141	296	-25	181	389	476
Romania	-43	37	65	150	269	349	254
Slovakia	-8	132	7	32	125	80	253
Slovenia	74	61	79	117	146	106	117
Spain	9,489	4,478	2,745	1,459	7,282	5,369	6,598
Sweden	3,330	2,937	914	4,939	1,546	2,529	3,159
Switzerland	17,467	6,311	4,671	2,830	11,060	5,039	10,907
Turkey	7,412	-296	5,241	3,895	14,462	7,537	16,081
United Kingdom	-8,932	-5,678	-6,618	-4,840	-214	136	-16,859
Asia and Pacific	86,263	193,648	100,054	102,162	316,367	337,504	105,778
Australia							
China	42,802	160,770	33,285	56,275	218,838	249,370	13,991
Chinese Taipei	7,206	6,255	9,842	12,479	19,048	12,913	22,833
India	-239	20,758	3,993	7,294	9,448	34,534	24,737
Japan	19,402	3,619	37,759	17,255	41,747	25,227	30,590
Korea, Rep. of	19,216	1,528	14,914	8,143	26,653	14,760	12,411
New Zealand	-1,772	507					
Pakistan	-83	411	505	864	775	827	1,354
Philippines	-269	-200	-244	-148	-142	-127	-138
Africa	1,720	705	1,916	1,840	1,428	-295	2,133
South Africa	1,720	705	1,916	1,840	1,428	-295	2,133

Note: New Zealand includes home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, and Spain cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 7
NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2023				2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
World	137,762	138,736	139,280	140,130	141,551	142,478	143,035
Americas	36,045	36,447	37,245	37,728	38,435	38,821	39,074
Argentina	714	727	749	769	794	850	869
Brazil	17,570	17,921	18,563	19,031	19,639	19,947	20,023
Canada	3,783	3,761	3,794	3,808	3,828	3,887	3,943
Chile	3,088	3,156	3,194	3,155	3,149	3,073	3,040
Costa Rica	70	71	71	71	73	74	74
Mexico	556	563	565	562	571	568	570
United States	10,264	10,248	10,309	10,332	10,381	10,422	10,555
Europe	59,256	59,469	59,530	59,664	59,963	60,154	60,157
Austria	1,681	1,687	1,691	1,681	1,683	1,691	1,688
Belgium	394	394	393	393	409	400	400
Bulgaria	125	121	122	123	123	123	125
Croatia	100	106	107	108	112	113	115
Cyprus	200	217	438	425	431	441	441
Czech Republic	215	222	231	238	247	255	267
Denmark	488	479	482	487	621	622	612
Finland	394	395	394	393	406	411	419
France	10,886	10,853	10,771	10,768	10,770	10,799	10,800
Germany	7,210	7,252	7,260	7,271	7,259	7,294	7,326
Greece	219	233	241	246	258	261	267
Hungary	313	315	311	320	322	329	338
Ireland	8,360	8,498	8,673	8,870	8,853	8,881	8,863
Italy	909	933	916	909	930	927	941
Liechtenstein	2,404	2,509	2,469	2,304	2,475	2,550	2,574
Luxembourg	14,259	14,223	14,101	13,981	13,904	13,838	13,723
Malta	119	119	118	115	117	117	116
Netherlands	943	959	946	972	951	951	945
Norway							
Poland	546	538	544	531	533	545	536
Portugal	161	164	149	152	158	165	165
Romania	90	92	92	92	91	91	92
Slovakia	98	95	100	98	99	97	95
Slovenia	76	76	76	75	75	75	75
Spain	2,954	2,959	2,983	3,001	3,007	3,020	3,035
Sweden	572	581	574	574	578	581	569
Switzerland	980	993	989	988	991	982	981
Turkey	1,246	1,298	1,194	1,393	1,453	1,520	1,582
United Kingdom	3,314	3,158	3,165	3,156	3,107	3,075	3,067
Asia and Pacific	40,672	41,015	40,681	40,906	41,301	41,651	41,948
Australia							
China	9,415	9,648	9,885	10,174	10,404	10,682	10,833
Chinese Taipei	936	943	943	946	948	953	963
India	1,228	1,249	1,276	1,309	1,363	1,397	1,454
Japan	14,354	14,382	14,449	14,364	14,338	14,284	14,179
Korea, Rep. of	13,577	13,665	13,757	13,708	13,827	13,891	14,059
New Zealand	815	760					
Pakistan	278	299	301	334	349	371	387
Philippines	69	69	70	71	72	73	73
Africa	1,789	1,805	1,824	1,832	1,852	1,852	1,856
South Africa	1,789	1,805	1,824	1,832	1,852	1,852	1,856

Note: New Zealand includes home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, and Spain cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

TOTAL NET ASSETS

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2024:Q3

Millions of Euros, end of quarter

	TOTAL	Equity	Bond	Multi-Asset	Money Market	Guaranteed/Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	71,987,055	32,838,529	13,162,153	10,649,732	10,017,379	35,135	1,059,639	4,214,022	12,548,416	5,211,966
Americas	42,241,273	22,298,994	7,639,252	5,722,827	6,078,595	101	54,982	438,814	9,256,564	616,042
Argentina	43,973	1,218	12,118	5,249	25,387					
Brazil	2,206,970	147,613	1,174,639	468,830	109,905	101	54,982	250,900	7,171	616,042
Canada	2,295,755	815,996	288,230	1,100,167	54,209			37,154	346,977	
Chile	74,954	2,908	18,692	19,376	31,822			2,155	77	
Costa Rica	3,285	18	238		3,028					
Mexico	187,211	39,087	20,648	3,531	116,239					
United States	37,429,125	21,292,154	6,124,687	4,125,674	5,738,005			148,605	8,902,339	
Europe	22,025,820	7,438,962	4,426,992	4,205,969	1,941,525	34,766	857,219	3,120,389	1,946,277	3,841,821
Austria	225,835	45,881	66,911	101,541		137	8,110	3,254		109,115
Belgium	223,703	84,783	17,765	115,970	1,320	3,050		816	1,520	
Bulgaria	1,456	333	39	1,020				64	66	
Croatia	2,963	488	836	282	507			851		
Cyprus	5,040	1,319	100	942			682	1,997		
Czech Republic	32,102	5,231	14,101	9,092			3,679			
Denmark	191,693	88,363	66,218	35,263				1,849		
Finland	176,982	76,012	54,264	36,070	359	131	7,601	2,545	497	
France	2,454,941	388,141	321,752	309,762	439,445	18,675	228,238	748,928	44,270	
Germany	2,780,976	461,586	478,724	1,236,798	11,003	274	275,006	317,584	66,195	2,088,347
Greece	16,932	2,697	8,787	3,823	1,114			510	34	
Hungary	38,113	2,895	15,097	6,310	1,329	1,583	4,969	5,929	28	4,367
Ireland	4,676,250	1,904,500	1,012,865	275,653	809,825		23,319	650,088	1,411,363	870,911
Italy	302,995	38,404	88,617	149,120	4,502			22,352		634
Liechtenstein	135,220	16,411	13,052	25,078	2,691		350	77,639		176
Luxembourg	5,659,544	1,922,188	1,349,855	1,046,322	553,989		134,065	653,125	371,446	768,188
Malta	3,160	563	1,235	399		46	35	881		83
Netherlands	743,274	297,940	90,760	79,223			102,915	172,436	2,672	
Norway	200,880	124,476	64,326	9,023				3,056		
Poland	56,788	8,725	32,378	14,460		1		1,224		
Portugal	24,747	3,858	4,437	8,512	1,193		4,587	2,160		
Romania	4,535	863	2,175	631				866	93	
Slovakia	10,769	2,571	1,452	4,059			2,688			
Slovenia	5,780	4,020	374	1,204	177			5		
Spain	401,360	68,814	159,168	134,928	20,526	10,869		7,055	246	
Sweden	640,073	442,304	75,922	119,497				2,350	5,950	
Switzerland	817,144	367,169	242,817	111,863	43,795		51,500		39,425	
Turkey	96,071	4,312	2,264	1,774	23,244			64,477	2,472	
United Kingdom	2,096,494	1,074,115	240,701	367,350	26,506		9,475	378,348		
Asia and Pacific	7,492,501	3,041,252	1,085,245	606,016	1,975,966	268	144,477	636,518	1,345,575	754,103
Australia ¹										
China	3,593,608	543,449	839,076	476,784	1,658,648			75,651	445,579	
Chinese Taipei	258,219	30,559	15,025	14,851	25,500	38	418	171,827	168,621	
India	712,382	331,607	88,791	93,273	70,823			125,130	90,628	
Japan	2,185,763	2,047,431	23,324		90,443		24,565		533,914	754,103
Korea, Rep. of	729,197	86,427	117,871	20,742	121,757		119,494	262,906	106,806	
New Zealand ²										
Pakistan	9,755	709	114	141	7,557	230		1,004	2	
Philippines	3,577	1,070	1,044	225	1,238				25	
Africa	227,461	59,321	10,664	114,920	21,293		2,961	18,301		
South Africa	227,461	59,321	10,664	114,920	21,293		2,961	18,301		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand includes home-and-foreign domiciled funds.

1. Data is currently unavailable. As of Q4 2023, total net assets were \$2.6 trillion, equity assets were \$1.1 trillion, bond assets were \$109 billion, mmt assets were \$269 billion, real estate assets were \$243 billion, and other assets were \$914 billion.

2. Data is currently unavailable.

Table 9**TOTAL NET SALES****INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2024:Q3**

Millions of Euros, quarterly

	TOTAL	Equity	Bond	Multi-Asset	Money Market	Guaranteed/Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	824,632	230,131	224,135	-62,723	366,666	1,056	2,151	63,019	460,801	818
Americas	532,467	72,853	199,711	-58,954	299,622	-10		18,934	283,901	5,291
Argentina	3,000	11	1,340	56	1,592					
Brazil	8,593	-1,286	19,675	-18,876	-2,772	-10		11,861	-128	5,291
Canada	23,407	9,852	12,017	-1,263	537			2,263	11,531	
Chile	4,798	104	3,146	2,289	-594			-147		
Costa Rica										
Mexico	7,031	1,918	888	210	3,708					
United States	485,638	62,254	162,645	-41,370	297,151			4,957	272,498	
Europe	181,762	21,621	49,575	5,580	96,332	1,055	-1,567	9,167	57,494	-6,217
Austria	-182	-599	1,016	-225		-5	-343	-26		111
Belgium	2,386	-1,190	485	818	2,163	65		46		
Bulgaria	56	36	1	8				11	1	
Croatia	143	16	11	1	94			21		
Cyprus	35	20	-1	6			1	9		
Czech Republic	882	36	289	458			99			
Denmark	960	901	-83	88				53		
Finland	876	281	388	262	-3	4	-96	42		
France	4,574	-2,279	4,875	-4,433	5,029	1,382			-285	
Germany	-964	-2,886	-1,840	4,655	949	12	-1,486	-366	784	-2,069
Greece	590	-34	551	20	23			29	1	
Hungary	938	111	239	420	-143	37	-100	374	14	204
Ireland	133,744	42,104	32,026	4,711	60,290		196	-5,583	51,708	-4,137
Italy	2,702	-133	3,296	-589	498			-372		-6
Liechtenstein	606	-152	113	-92	290		1	447		2
Luxembourg	2,614	-14,641	-635	-1,123	15,191		238	3,584	3,753	-320
Malta	13	6	-4	5			-1	8		-2
Netherlands	2,291	585	-614	589			-153	1,884	141	
Norway	4,696	1,885	1,246	43				1,521		
Poland	2,773	-165	2,506	425				6		
Portugal	348	26	240	-135	130			87		
Romania	254	76	99	30				48	18	
Slovakia	253	109	95	12			37			
Slovenia	118	84	11	6	16					
Spain	6,598	50	4,896	35	1,915	-440		142		
Sweden	3,438	1,626	2,054	-334				92	178	
Switzerland	11,154	4,376	3,114	222	3,120		322		672	
Turkey	15,993	113	30	-167	7,340			8,677	509	
United Kingdom	-16,127	-8,741	-4,829	-136	-570		-282	-1,567		
Asia and Pacific	108,073	135,316	-25,267	-10,592	-29,284	11	3,725	34,277	119,406	1,744
Australia										
China	13,991	84,319	-37,783	-15,962	-20,265			3,682	82,645	
Chinese Taipei	22,977	773	112	1,099	469	-4	-17	20,545	20,127	
India	24,624	11,942	2,668	3,518	2,872			3,738	2,224	
Japan	30,590	34,476	-73		-4,879		1,065		7,817	1,744
Korea, Rep. of New Zealand ¹	14,677	3,861	9,755	752	-8,476		2,677	6,107	6,602	
Pakistan	1,352	11	74	10	1,037	15		205		
Philippines	-138	-66	-20	-9	-42				-9	
Africa	2,330	341	116	1,243	-4		-7	641		
South Africa	2,330	341	116	1,243	-4		-7	641		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand includes home-and-foreign domiciled funds.

1. Data is currently unavailable.

Table 10
NUMBER OF FUNDS
INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2024:Q3

End of quarter

	TOTAL	Equity	Bond	Multi-Asset	Money Market	Guaranteed/Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	160,874	50,058	26,867	45,801	2,469	470	5,813	29,277	9,751	28,634
Americas	52,287	14,908	9,921	20,208	1,047	8	1,012	5,119	4,789	8,548
Argentina	869	59	425	317	68					
Brazil	31,142	4,858	5,199	15,420	130	8	1,012	4,515	88	8,548
Canada	4,646	2,269	878	1,047	115			337	1,224	
Chile	3,040	537	544	1,496	318			145	3	
Costa Rica	74	4	26		44					
Mexico	634	275	134	52	109					
United States	11,882	6,906	2,715	1,876	263			122	3,474	
Europe	62,389	16,466	10,914	16,994	573	447	2,127	14,868	2,286	11,724
Austria	1,992	353	477	1,093		18	12	39		1,043
Belgium	611	202	55	228	6	72		48	8	
Bulgaria	126	44	8	62				12	13	
Croatia	115	19	20	9	5			62		
Cyprus	441	7	14	80			79	261		
Czech Republic	267	58	71	117			21			
Denmark	681	305	237	130				9		
Finland	500	211	124	112	1	2	26	24	1	
France	10,800	1,687	1,059	3,000	94	191	567	4,202	77	
Germany	7,618	1,437	1,145	3,556	16	1	642	821	116	4,339
Greece	303	90	128	64	10			11	1	
Hungary	470	130	79	85	4	15	9	148	2	102
Ireland	8,863	3,258	1,609	1,277	116		283	2,320	1,507	3,147
Italy	1,136	111	311	626	3			85		8
Liechtenstein	2,780	583	465	278	33		37	1,384		45
Luxembourg	13,723	4,110	3,068	3,135	179		308	2,923	480	3,034
Malta	122	27	21	17		3	1	53		6
Netherlands	945	367	170	130			62	216	12	
Norway										
Poland	652	200	171	243		1		37		
Portugal	212	37	54	83	3		14	21		
Romania	92	23	25	31				13	2	
Slovakia	95	14	17	52			12			
Slovenia	77	53	8	13	2			1		
Spain	3,035	883	769	1,123	12	142		106	2	
Sweden	713	375	127	180				31	11	
Switzerland	1,083	492	267	274	19		31		32	
Turkey	1,660	117	73	150	55	2		1,263	22	
United Kingdom	3,277	1,273	342	846	15		23	778		
Asia and Pacific	43,893	18,161	5,934	7,120	796	15	2,593	9,219	2,676	8,362
Australia										
China	10,833	2,531	2,544	5,082	371			305	1,008	
Chinese Taipei	1,044	355	201	154	43	4	12	275	248	
India	1,509	471	256	159	59			509	226	
Japan	14,179	12,651	1,455		11		62		315	8,362
Korea, Rep. of	15,833	2,070	1,457	1,672	150		2,519	7,965	870	
New Zealand ¹										
Pakistan	422	57	1	36	152	11		165	8	
Philippines	73	26	20	17	10				1	
Africa	2,305	523	98	1,479	53		81	71		
South Africa	2,305	523	98	1,479	53		81	71		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand includes home-and-foreign domiciled funds.

1. Data is currently unavailable.

Table 11

TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS

Millions of Euros

	2023				2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
World	62,409,094	64,434,660	64,330,692	67,013,214	68,984,189	70,579,753	71,987,055
Americas	34,758,070	36,360,323	36,388,480	37,877,831	40,893,641	41,688,129	42,241,273
Argentina	36,828	38,490	42,319	29,789	33,577	41,774	43,973
Brazil	2,039,610	2,236,138	2,242,322	2,290,299	2,366,766	2,187,377	2,206,970
Canada	1,993,581	2,053,195	1,992,794	2,084,943	2,211,968	2,251,915	2,295,755
Chile	54,997	56,890	57,672	58,979	56,648	69,292	74,954
Costa Rica	2,843	2,770	2,975	3,076	3,436	3,535	3,285
Mexico	152,639	169,797	177,711	181,189	201,547	196,989	187,211
United States	30,477,572	31,803,043	31,872,687	33,229,556	36,019,699	36,937,247	37,429,125
Europe	18,866,982	19,250,094	19,133,685	20,060,220	20,980,383	21,433,212	22,025,820
Austria	202,071	206,096	203,544	211,427	218,313	220,902	225,835
Belgium	190,685	194,253	190,869	201,625	214,644	219,315	223,703
Bulgaria	1,152	1,162	1,196	1,262	1,310	1,374	1,456
Croatia	2,013	2,028	2,060	2,289	2,566	2,758	2,963
Cyprus	6,362	6,847	4,675	4,687	4,915	5,031	5,040
Czech Republic	23,413	24,543	24,933	26,764	28,226	29,747	32,102
Denmark	161,883	163,774	163,660	173,105	182,252	187,074	191,693
Finland	137,412	141,565	141,549	149,424	158,954	166,337	176,982
France	2,141,628	2,220,196	2,192,625	2,266,137	2,376,941	2,408,001	2,454,941
Germany	2,516,698	2,555,383	2,529,586	2,633,097	2,706,428	2,722,157	2,780,976
Greece	9,559	10,765	11,265	12,874	14,720	15,904	16,932
Hungary	23,394	27,175	29,209	32,694	35,259	36,719	38,113
Ireland	3,741,518	3,825,888	3,853,767	4,082,728	4,315,984	4,487,630	4,676,250
Italy	236,511	241,183	238,413	252,316	262,194	268,669	302,995
Liechtenstein	70,763	75,390	89,266	126,750	131,325	135,350	135,220
Luxembourg	5,148,688	5,197,746	5,117,868	5,285,010	5,485,248	5,582,271	5,659,544
Malta	2,896	2,912	2,901	3,012	3,087	3,097	3,160
Netherlands	664,677	670,838	665,530	693,162	722,625	711,124	743,274
Norway	161,058	158,644	162,465	173,082	183,642	194,729	200,880
Poland	33,297	37,975	38,187	44,989	50,853	53,112	56,788
Portugal	22,895	23,189	22,604	23,075	23,559	24,004	24,747
Romania	3,023	3,154	3,263	3,502	3,848	4,271	4,535
Slovakia	8,986	9,251	9,221	9,633	10,121	10,354	10,769
Slovenia	4,180	4,410	4,435	4,786	5,351	5,681	5,780
Spain	334,678	343,143	344,948	359,782	377,548	387,193	401,360
Sweden	522,122	531,970	527,466	584,555	624,335	625,730	640,073
Switzerland	652,388	692,495	694,226	739,191	756,850	779,197	817,144
Turkey	42,014	37,881	48,170	49,832	67,723	80,727	96,071
United Kingdom	1,801,018	1,840,238	1,815,784	1,909,430	2,011,562	2,064,754	2,096,494
Asia and Pacific	8,588,732	8,634,313	8,616,210	8,874,903	6,907,670	7,241,759	7,492,501
Australia	2,236,593	2,278,604	2,266,632	2,393,813			
China	3,083,551	3,037,321	3,068,753	3,033,216	3,251,636	3,499,626	3,593,608
Chinese Taipei	160,965	170,366	176,083	198,586	224,538	241,500	258,219
India	437,247	494,706	526,324	549,012	589,458	682,363	712,382
Japan	1,930,955	1,912,624	1,913,555	2,013,202	2,123,771	2,085,411	2,185,763
Korea, Rep. of	633,006	639,426	654,982	676,350	706,492	720,402	729,197
New Zealand	96,986	91,870					
Pakistan	4,952	5,189	5,929	6,919	7,992	8,899	9,755
Philippines	4,477	4,207	3,952	3,805	3,783	3,558	3,577
Africa	195,310	189,930	192,317	200,260	202,495	216,653	227,461
South Africa	195,310	189,930	192,317	200,260	202,495	216,653	227,461

Note: New Zealand includes home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.

Table 12
TOTAL NET SALES INCLUDING FUNDS OF FUNDS

Millions of Euros

	2023				2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
World	650,656	473,172	358,635	644,780	757,536	751,492	824,632
Americas	488,659	230,936	214,937	400,997	330,244	261,227	532,467
Argentina	1,363	1,080	5,007	7,565	-1,313	4,970	3,000
Brazil	-12,389	-23,698	-14,534	-6,402	20,588	32,137	8,593
Canada	13,857	49	-7,291	15,258	17,781	14,697	23,407
Chile	400	1,116	3,723	1,957	5,687	3,976	4,798
Costa Rica							
Mexico	4,746	6,429	5,067	1,307	7,445	9,324	7,031
United States	480,682	245,960	222,965	381,312	280,056	196,123	485,638
Europe	73,638	46,972	41,555	139,146	108,517	150,553	181,762
Austria	162	1,576	94	-2,329	615	155	-182
Belgium			-1,469	141	1,307	1,547	2,386
Bulgaria	-9	-5	29	21	20	49	56
Croatia	-185	44	52	167	285	171	143
Cyprus	281	286	-2,152	33	85	128	35
Czech Republic	997	881	802	932	1,275	783	882
Denmark	1,613	-769	1,872	-94	2,767	1,364	960
Finland	581	1,308	839	535	2,537	2,028	876
France	2,664	6,897	-885	5,724	20,489	-11,886	4,574
Germany	16,245	43,429	15,057	4,236	5,161	5,994	-964
Greece	1,051	559	718	969	1,444	1,170	590
Hungary	1,370	2,400	2,250	2,036	2,601	829	938
Ireland	9,209	10,996	49,653	100,032	30,664	91,369	133,744
Italy	712	2,259	826	1,930	3,378	4,953	2,702
Liechtenstein	-4	401	343	36,392	888	305	606
Luxembourg	7,719	-26,447	-34,051	-15,428	-6,406	29,898	2,614
Malta	-27	-29	-13	-1	-12	3	13
Netherlands	-1,359	-7,917	-3,235	-8,363	-751	-6,842	2,291
Norway	1,163	699	2,123	2,293	2,820	2,097	4,696
Poland	684	1,336	1,677	1,666	2,919	2,325	2,773
Portugal	209	31	149	-247	51	269	348
Romania	-43	37	65	150	269	349	254
Slovakia	-8	132	7	32	125	80	253
Slovenia	74	62	80	121	145	107	118
Spain	9,489	4,478	2,745	1,459	7,282	5,369	6,598
Sweden	3,673	3,153	1,060	4,777	1,896	3,463	3,438
Switzerland	18,165	6,734	5,026	3,573	11,606	5,272	11,154
Turkey	7,362	-419	5,277	3,796	14,714	7,754	15,993
United Kingdom	-8,150	-5,140	-7,384	-5,407	343	1,450	-16,127
Asia and Pacific	86,638	194,695	100,204	102,721	317,360	340,020	108,073
Australia							
China	42,802	160,770	33,285	56,275	218,838	249,370	13,991
Chinese Taipei	7,228	6,406	10,019	12,527	19,189	13,078	22,977
India	-209	20,660	3,863	7,220	9,400	34,417	24,624
Japan	19,402	3,619	37,759	17,255	41,747	25,227	30,590
Korea, Rep. of	19,556	2,527	15,023	8,731	27,557	17,228	14,677
New Zealand	-1,772	507					
Pakistan	-100	406	499	861	771	827	1,352
Philippines	-269	-200	-244	-148	-142	-127	-138
Africa	1,721	569	1,939	1,916	1,415	-308	2,330
South Africa	1,721	569	1,939	1,916	1,415	-308	2,330

Note: New Zealand includes home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.

Table 13
NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2023				2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
World	155,935	156,876	157,682	158,605	159,931	160,617	160,874
Americas	49,925	50,263	51,258	51,686	52,283	52,399	52,287
Argentina	714	727	749	769	794	850	869
Brazil	29,319	29,636	30,465	30,865	31,383	31,431	31,142
Canada	4,488	4,453	4,485	4,510	4,528	4,593	4,646
Chile	3,088	3,156	3,194	3,155	3,149	3,073	3,040
Costa Rica	70	71	71	71	73	74	74
Mexico	626	628	627	628	632	630	634
United States	11,620	11,592	11,667	11,688	11,724	11,748	11,882
Europe	61,344	61,561	61,636	61,904	62,206	62,386	62,389
Austria	1,986	1,992	1,999	1,988	1,989	1,997	1,992
Belgium	607	607	613	613	616	611	611
Bulgaria	126	122	123	124	124	124	126
Croatia	100	106	107	108	112	113	115
Cyprus	200	217	438	425	431	441	441
Czech Republic	215	222	231	238	247	255	267
Denmark	568	559	560	565	697	700	681
Finland	480	481	484	483	483	487	500
France	10,886	10,853	10,771	10,768	10,770	10,799	10,800
Germany	7,501	7,542	7,549	7,559	7,546	7,580	7,618
Greece	248	267	275	279	294	297	303
Hungary	460	461	453	448	449	458	470
Ireland	8,360	8,498	8,673	8,870	8,853	8,881	8,863
Italy	1,153	1,170	1,143	1,123	1,136	1,121	1,136
Liechtenstein	2,422	2,528	2,490	2,487	2,674	2,755	2,780
Luxembourg	14,259	14,223	14,101	13,981	13,904	13,838	13,723
Malta	124	125	124	121	123	123	122
Netherlands	943	959	946	972	951	951	945
Norway							
Poland	664	662	668	653	654	657	652
Portugal	206	210	198	201	205	212	212
Romania	90	92	92	92	91	91	92
Slovakia	98	95	100	98	99	97	95
Slovenia	78	78	78	77	77	77	77
Spain	2,954	2,959	2,983	3,001	3,007	3,020	3,035
Sweden	715	716	713	712	737	733	713
Switzerland	1,061	1,075	1,077	1,080	1,085	1,083	1,083
Turkey	1,311	1,364	1,263	1,464	1,526	1,594	1,660
United Kingdom	3,529	3,378	3,384	3,374	3,326	3,291	3,277
Asia and Pacific	42,429	42,800	42,508	42,735	43,133	43,530	43,893
Australia							
China	9,415	9,648	9,885	10,174	10,404	10,682	10,833
Chinese Taipei	1,021	1,028	1,028	1,032	1,034	1,034	1,044
India	1,278	1,299	1,327	1,363	1,418	1,452	1,509
Japan	14,354	14,382	14,449	14,364	14,338	14,284	14,179
Korea, Rep. of	15,131	15,264	15,397	15,354	15,481	15,598	15,833
New Zealand	815	760					
Pakistan	346	350	352	377	386	407	422
Philippines	69	69	70	71	72	73	73
Africa	2,237	2,252	2,280	2,280	2,309	2,302	2,305
South Africa	2,237	2,252	2,280	2,280	2,309	2,302	2,305

Note: New Zealand includes home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.